

### CORPORATE AND ECONOMY NEWS

- **ICICI Bank, Axis Bank:** Moody's Investors Service has upgraded the baseline credit assessments of ICICI Bank and Axis Bank, reflecting improvements in credit fundamentals, particularly asset quality. The global rating agency has upgraded the baseline credit assessments (BCAs) to baa3 from ba1.
- **Telcos:** Reliance Jio, Bharti Airtel and Vodafone Idea have asked the department of telecommunications to ensure that captive 5G networks abide by rules and regulations concerning quality of service, security, enable lawful interception by enforcement agencies among others, while remaining isolated from commercial networks and are set up only by end-user enterprises instead of intermediaries and system integrators.
- **Cipla:** The pharmaceutical company has signed an agreement to acquire a 21.05 percent stake in Achira Labs Private Ltd for Rs 25 crore. Achira Labs is engaged development and commercialisation of point of care (PoC) medical test kits in India. The investment will facilitate a Cipla entity's strategic participation in the PoC diagnostics and AMR space.
- **Delta Corp:** Deltatech Gaming, a wholly owned online poker and rummy gaming firm of casino operator Delta Corp, has filed a draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) for a Rs 550 crore initial public offering (IPO).
- **Zyduz Wellness:** The manufacturing unit at Sitarganj, Uttarakhand will stop operations in an attempt to make manufacturing operations leaner and agile, the company has announced. Products made in the Sitarganj unit will now be manufactured elsewhere.
- **Aurobindo Pharma:** The drug major has acquired a 51% stake in GLS Pharma, which operates in the oncology business and has a manufacturing facility in Hyderabad. The cost of acquisition was Rs.28.05 crore.
- **L&T Infotech:** The amalgamation process of Larsen & Toubro Infotech and Mindtree is likely to be completed by December, and during this period, both the companies will continue to operate independently. The two subsidiaries of Larsen & Toubro had last month announced a mega-merger to create an efficient and scaled-up IT services provider, exceeding \$3.5 billion in combined revenue.
- **Nazara Technologies:** The company has decided to make a further strategic investment of up to Rs.20.1 crore in material subsidiary Absolute Sports by acquiring shares of promoter Porush Jain and up to Rs.10 crore in Brandscale Innovations by subscribing to optionally convertible debentures in one or more tranches.
- **Yes Bank:** The private lender is in stake-sale talks with foreign funds, including the Carlyle Group. An option to infuse funds via convertible debt is also on the table.
- **Engineers India:** The company has bagged three projects worth Rs 80 crore. The three separate projects are in specialised chemicals, sunrise and infrastructure sectors.
- **Indiabulls Housing Finance:** The consumer banking company has revised its reference rates on Housing Loans and MSME Loans by 50 basis points following RBI Monetary Policy, June 2022.
- **Alkem Laboratories:** The company announced that the manufacturing facility at St. Louis, US has received form 483 with three observations from US FDA.
- **BEML:** The Corporate Affairs Ministry, in principal, has approved the demerger of core and non core assets.
- **Delhivery:** The logistics firm has launched "guaranteed same-day delivery" in 15 cities to help D2C brands reach their customers on the some day.
- **Wipro:** Doug Hanson has been named the Chief Executive Officer (CEO) of Wipro's subsidiary, Topcoder. Hanson 's appointment came after the previous CEO, Mike Morris, quit the company in March.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	51360	-0.26%
Nifty	15294	-0.44%
Bank Nifty	32743	0.39%
IND VIX	22.76	-0.48%

#### GLOBAL INDICES

DJIA	29,889	-0.13%
Nasdaq	10,798	1.43%
FTSE	7,016	-0.41%
CAC	5,883	-0.06%
DAX	13,126	0.67%
Nikkei	25,586	-1.45%
Hang Seng	21,040	-0.17%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	26732	-1.49%
Infra	4498	-0.99%
Energy	24155	-0.88%
FMCG	36265	-0.97%
Pharma	11804	-2.18%
Auto	10831	-1.15%
Metals	4725	0.08%
Midcap	25878	-1.16%
Nifty 500	12995	-0.72%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-7818.61
DII	6086.92

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HAL	23%	2.28%
WIPRO	11%	-3.91%
TITAN	10%	-5.69%
RECLTD	10%	1.07%

#### Top Open Interest Losers

GUJGASLTD	-18%	-2.61%
CROMPTON	-9%	1.41%
DELTACORP	-8%	13.17%
GNFC	-7%	1.64%

#### FOREX MARKET

USDINR	77.99	0.04%
EURINR	82.00	0.23%

#### COMMODITY MARKET

Gold (\$/OZ)	1,843	0.17%
Silver(\$/OZ)	21.67	0.35%
Brent (\$/Bbl)	113.1	0.05%
Copper(\$/Lbs)	4.010	-0.02%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks closed with a modest bounce on Friday but still suffered the biggest weekly percentage decline in two years as investors wrestled with the growing likelihood of a recession while global central banks tried to stamp out inflation. The Dow Jones Industrial Average fell 38.29 points, or 0.13 percent, to 29,888.78, the S&P 500 gained 8.07 points, or 0.22 percent, at 3,674.84 and the Nasdaq Composite added 152.25 points, or 1.43 percent, at 10,798.35.

#### Crude Oil

Oil prices wobbled early on Monday as investors refocused on tight supplies, though sentiment was still fragile after 6% slump in the previous session amid concerns about slowing global economic growth and fuel demand. Brent crude futures gained 20 cents, or 0.2%, to \$113.32 a barrel by 0105 GMT, after rising as much as 1% earlier. U.S. West Texas Intermediate crude was at \$109.55 a barrel, down 1 cent after rising more than \$1 in early morning deals.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 52 points. The Nifty futures were trading around 15,263 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 15273, made a high of 15400, made a low of 15183, and closed on a negative note at 15294 levels. For the day, support for the Nifty exists at 15200 and 15000 levels, whereas resistance for the Nifty stands at 15500 and 15600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 32393, made a high of 32890, made a low of 32291, and closed on a positive note at 32743 levels. For the day, support for Bank Nifty exists at 32300 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15293.50 (-67.10) (-0.44%)	CALL	15300 CE +13.49 lac Shares
NIFTY JUNE FUT	15319.25 (25.75 Points Premium)	CALL	15400 CE +4.19 lac Shares
NIFTY PCR - OI	0.75 (-0.01)	PUT	15300 PE +12.18 lac Shares
NIFTY OI (Total)	1.33 Cr. (-1.07%)	PUT	15000 PE -4.68 lac Shares
INDIA VIX	22.76 (-0.48%)		
BANKNIFTY	32743.05 (+0.39%)		
BANKNIFTY JUNE FUT	32789.25 (46.20 Points Premium)		
BANKNIFTY OI (Total)	31.33 akh (-8.63%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	411.99
INDEX OPTIONS	2290.92
STOCK FUTURES	52.05
STOCK OPTIONS	347.14

**Securities in Ban for Trade Date 20-Jun-2022: DELTACORP, IBULHSGFIN, RBLBANK.**

### Retail Research Technical & Fundamental Calls for the Month of June-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	395-400	365	440-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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