

CORPORATE AND ECONOMY NEWS

- HDFC Bank Q4FY20 Result:** Result in line with estimate. Net Interest Income up 16.2 percent to Rs 15,204 crore.(YoY).Net Interest Margins at 4.3 percent from 4.2 percent in the previous quarter.Gross NPA at 1.26 percent from 1.42 percent quarter-on-quarter.Net NPA at 0.36 percent from 0.48 percent quarter-on-quarter. Provisions for non-performing assets rose 24 percent on a sequential basis to Rs 3,748 crore and 100 percent over the same period in the last financial year. This includes a contingency provisioning of Rs 1,550 crore on account of the delay in collections due to the Covid-19 lockdown.Net profit up 17.7 percent to Rs 6,927.7 crore.(YoY). Strong loan growth of 21% driven by 15% growth in retail and 28% in corporate segment.
- Kotak Mahindra Bank:** The lender will consider raising of equity capital through private placement, Follow-on Public Offer (FPO) ,QIP or through a combination thereof subject to shareholder and regulatory approval at its board meeting on April 22.
- Tata Motors:** Jaguar Land Rover retail sales in FY20 fell 12.1 percent compared to last year as a result of the Covid-19 pandemic significantly impacting sales in the fourth quarter. Retail sales for the fourth quarter were down 31 percent to 1,09,869 vehicles year-on-year. It has temporarily suspended production at its facilities outside China.
- TVS Motor:** The company Acquires British bike company Norton for GBP 16 million (Rs 150 cr) is an all cash deal. Norton's product portfolio comprises of 800cc-1200cc premium bikes. A leap into super bikes technology and brand. Norton has margins at 17% vs TVS margins of 9%
- Westlife Development:** Same Store Sales growth in January and February was 12.3 percent while that for the March quarter was a negative 6.9 percent. The company has investments worth Rs 156 crore in various Mutual Funds and other instruments that can be converted into cash at a short notice. It also has free debt lines worth more than Rs 225 crore available. Cost impacts such as write-offs and wastage to be included in the March quarter results.
- Nalco:** The Department of Steel and Mines of the Government of Odisha has issued a Grant Order for lease agreement of the Utkal-D coal block. The block is spread over an area of 301.28 hectares and was allocated to the company in May 2016. The block has an initial capacity of 2 million tonnes per year with total mineable reserves of 101.68 million tonnes.
- Future Group:** Bloomberg News reports that the Supreme Court has refused to allow the sale of the pledged shares of group companies. Next hearing to be held on May 4.
- ACC:** To resume operations from April 20, in a phased manner.
- JK Cement:** Production has become partially operational in Karnataka and Uttar Pradesh.
- Ambuja Cements:** Seeks necessary permissions from the relevant Government authorities for resumption of operations at various locations from April 20 in a phased manner.
- Ultratech Cement:** Operations at some of the company's locations are being partially resumed.
- Deepak Nitrite:** Partially commences production of some of its other products at its manufacturing facilities in Nandesari, Roha, Taloja and Dahej.
- Century Textiles and Industries:** Commences operations for tissue and board production in Uttarakhand.
- Apollo Tyres:** Board approved issue of NCDs worth Rs 1,000 crore.
- Indian Hotels:** Board approved raising Rs 150 crore from NCDs to Axis Bank. The NCDs will be of face value of Rs 10 lakh and are proposed to be listed on the wholesale debt market segment of the National Stock Exchange. The tenor for the same if three years from the date of allotment.

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	31589	3.22%
Nifty	9267	3.05%
Bank Nifty	20681	6.61%
IND VIX	42.59	-7.60%

GLOBAL INDICES

DJIA	24242	2.99%
Nasdaq	8650	1.38%
FTSE	5787	2.82%
CAC	4499	3.42%
DAX	10626	3.15%
Nikkei	19690	-1.04%
Hang Seng	24238	-0.58%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	12649	1.49%
Infra	2625	1.98%
Energy	12281	2.52%
FMCG	29202	-1.05%
Pharma	9158	-0.45%
Auto	5669	5.09%
Metals	1817	2.06%
Midcap	13047	2.24%
Nifty 500	7614	2.73%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1391.98
DII	534.24

FOREX MARKET

USDINR	76.55	0.00%
EURINR	83.14	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1693	-0.34%
Copper(\$/lb)	2.34	-0.13%
Brent (\$/Bbl)	27.66	-2.40%
Silver(\$/OZ)	15.30	0.07%

Source: in.investing.com; As on 7.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks rose on Friday and also posted gains for the week, boosted by a surge in Boeing shares, President Donald Trump's plan to reopen the coronavirus-battered economy and hopes of a potential drug by Gilead to treat COVID-19. The Dow Jones Industrial Average rose 704.81 points, or 2.99%, to 24,242.49, the S&P 500 gained 75.01 points, or 2.68%, to 2,874.56 and the Nasdaq Composite added 117.78 points, or 1.38%, to 8,650.14.

Crude Oil

Crude oil futures fell in electronic trading on Sunday evening, with US futures touching levels not seen since November 2001, extending last week's weakness on the back of sliding demand because of the COVID-19 pandemic that has killed more than 164,000 people worldwide. West Texas Intermediate Crude fell 6.7 percent to \$17.04 per barrel, the lowest level since November 2001. Brent was also weaker, falling 32 cents, or 1.1%, to \$27.76 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 50 points loss. The Nifty futures were trading at 9,281 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up at 9323 on Friday, made a high and low of 9324 and 9091 respectively before closing positive at 9267 levels. For the day, support for the Nifty exists at 9100 and 9000 levels, whereas resistance for Nifty stands at 9400 and 9500 levels.

Bank Nifty Outlook:

Bank Nifty opened the gap up 20395 on Friday, made a high of 20867, made a low of 19729 and closed positive at 20681 levels. For the day, support for Bank Nifty exists at 20000 and 19400 levels, whereas resistance for Bank Nifty stands at 21000 and 21500 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	9266.75 (+273.95) (+3.05%)	CALL	9500 CE +1.39 lac Shares
NIFTY APR FUT	9311.30 (44.55 Points Premium)	CALL	9600 CE +0.96 lac Shares
NIFTY PCR - OI	1.38 (-0.02)	PUT	9200 PE +1.31 lac Shares
NIFTY OI (Total)	1.15 Cr. (+2.05%)	PUT	9000 PE +2.20 lac Shares
INDIA VIX	42.59 (-7.60%)		
BANKNIFTY	20681.45 (+6.61%)		
BANKNIFTY APR FUT	20748.80 (67.35 Points Premium)		
BANKNIFTY OI (Total)	12.44 Lakh (-13.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-6.56
INDEX OPTIONS	175.27
STOCK FUTURES	-728.65
STOCK OPTIONS	-1.94

Securities in Ban for Trade Date 20-APR-2020: Nil

Key Result Today: Infosys, Linde India, Tata Elxsi, Aditya Birla Money

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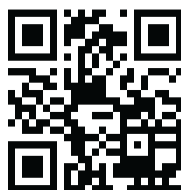
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