

CORPORATE AND ECONOMY NEWS

- **HDFC Bank Q2FY21 Result(YoY):** Net Interest Income up 17% to Rs 15,776 crore. Net profit up 18% to Rs 7,513 crore. Gross NPA at 1.08% from 1.36% last quarter. Net NPA at 0.17% from 0.33% last quarter. Provisions down 5% from the previous quarter to Rs 3704 crore.
- **Avenue Supermarts Q2FY21 Result(YoY):** Revenue down 11% to Rs 5,306 crore. Net profit down 38% to Rs 199 crore. Ebitda down 36.5% to Rs 329 crore. Ebitda margin at 6.2% from 8.6%.
- **Tata Communications Q2FY21 Result(YoY):** Revenue up 3% to Rs 4,401 crore. Net profit up 7 times to Rs 384.8 crore. Ebitda up 39% to Rs 1,157.5 crore. Ebitda margin at 26.3% from 19.5%. Higher other income contributes to net profit growth. Other income at Rs 76.1 crore from Rs 9.5 crore.
- **Bajaj Consumer Care Q2FY21 Result(YoY):** Revenue up 3% to Rs 226.9 crore. Net profit up 1.6% to Rs 56.9 crore. Ebitda up 2.3% to Rs 62.4 crore. Ebitda margin at 27.5% from 27.7%. Overall sales growth during the quarter at 5%.
- **Other Q2FY21 Result(YoY):** Shoppers Stop(weak), Oberoi Realty(weak), IIFL Securities(Good), Tinsplate(Mix)
- **Dr Reddy's Laboratories:** The pharma major said it along with Russian Direct Investment Fund (RDIF) has received approval from the Drug Control General of India (DCGI) to conduct phase 2/3 human clinical trials for COVID-19 vaccine Sputnik V in India.
- **Cadila Healthcare:** Drug firm Zydus Cadila said it has received approval from the US health regulator to market Ursodiol capsules, used to treat primary biliary cirrhosis, in America.
- **Kotak Mahindra Bank:** Private sector lender Kotak Mahindra Bank on Friday reduced its interest rate on home loans to 7 per cent, at par with market leader SBI's offering.
- **Inox Leisure, PVR:** Multiplex operators expect up to 25 per cent rise in their operating costs on account of the mandatory standard operating procedures as they reopen after being shut since the outbreak of coronavirus pandemic.
- **Maruti Suzuki:** The country's largest carmaker Maruti Suzuki India has announced special offers for government employees with benefits up to Rs.11,000 over and above the ongoing festival consumer offers across its models, the Press Trust of India reported.
- **Reliance Industries Ltd:** The conglomerate's telecom subsidiary Reliance Jio plans to launch a 5G smartphone for less than Rs.5,000 and gradually reduce the price to Rs.2,500-3,000 a unit when it scales up operation.
- **Telcos:** Reliance Jio gained 2.5 million active subscribers in July, reversing the decline seen in the previous month, while rivals Airtel and Vodafone Idea lost 0.4 million and 3.8 million active users respectively, as per latest reports based on Trai data.
- **Jet Airways:** The Committee of Creditors of the grounded airline has approved the revival plan submitted by UK-based Kalrock Capital and UAE-based entrepreneur Murari Lal Jalan to revive and operate the airline over a year after the carrier had to suspend operations due to acute fund crunch.
- **DHFL:** Adani Group and Piramal Enterprises are among four entities that have placed bids for DHFL, the first financial services player undergoing insolvency process, Press Trust of India reported citing sources. US-based Oaktree and Hong Kong-based SC Lowy also submitted bids for DHFL on 17 October - the deadline for bid submission.
- **IndusInd Bank:** RBI imposed a fine of Rs 4.5 crore on the bank for non-compliance with certain provisions.
- **Key Results Today:** Britannia, HDFC Life, ACC, Century Textiles, Hatsun Agro, L&T Technology Services, Rallis India, Tata Metaliks.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	39983	0.64%
Nifty	11762	0.70%
Bank Nifty	23533	2.00%
IND VIX	21.65	-1.87%

GLOBAL INDICES

DJIA	28,606	0.39%
Nasdaq	11,672	-0.36%
FTSE	5,920	1.49%
CAC	4,936	2.04%
DAX	12,909	1.62%
Nikkei	23,656	1.05%
Hang Seng	24,573	0.76%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	21538	-0.14%
Infra	3076	1.03%
Energy	14563	0.71%
FMCG	29671	0.09%
Pharma	11814	1.51%
Auto	7959	0.30%
Metals	2330	3.97%
Midcap	16787	1.13%
Nifty 500	9626	0.80%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-479.59
DII	-429.81

FOREX MARKET

USDINR	73.44	0.00%
EURINR	86.03	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1903	-0.17%
Copper(\$lb)	3.075	0.48%
Brent (\$/Bbl)	42.80	-0.30%
Silver(\$/OZ)	24.25	-0.61%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 posted a nominal gain on Friday as further clarity regarding the timeline for the development of a coronavirus vaccine and much better-than-expected retail sales data and brought buyers back to the market. The Dow Jones Industrial Average rose 112.11 points, or 0.39%, to 28,606.31, the S&P 500 gained 0.47 points, or 0.01%, to 3,483.81 and the Nasdaq Composite dropped 42.32 points, or 0.36%, to 11,671.56.

Crude Oil

Oil prices edged up in early Asian trade on Monday ahead of China's economic growth data, which is expected to show recovery in the top oil importer, offsetting concerns of an impact from the virus' resurgence on consumption and rising supply. Brent crude for December inched up 4 cents to \$42.97 a barrel by 0018 GMT and U.S. West Texas Intermediate crude was at \$40.90 a barrel, up 2 cents, a day before the November contract expires.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 62 points gain. The Nifty futures were trading at 11834 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 11727, made a high of 11790, made a low of 11668, and closed on a positive note at 11762 levels. For the day, support for the Nifty exists at 11650 and 11500 levels, whereas resistance for Nifty stands at 11850 and 11900 levels. Nifty future can be sold around 11800 levels with a stop loss of 11910 for the price target of 11600.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 23220 made a high of 23646, made a low of 23149, and closed on a positive note at 23533 levels. For the day, support for Bank Nifty exists at 23200 and 23000 levels, whereas resistance for Bank Nifty stands at 23800 and 24000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11762.45 (+82.10) (+0.70%)	CALL	11700 CE +2.52 lac Shares
NIFTY OCT FUT	11765.15(2.70 Points Premium)	CALL	12100 CE +1.97 lac Shares
NIFTY PCR - OI	1.31 (-0.06)	PUT	11700 PE +4.68 lac Shares
NIFTY OI (Total)	1.23 Cr. (-6.66%)	PUT	11600 PE +1.58 lac Shares
INDIA VIX	21.65 (-1.87%)		
BANKNIFTY	23533.25 (+2.00%)		
BANKNIFTY OCT FUT	23584.25 (51.00 Points Premium)		
BANKNIFTY OI (Total)	16.66 Lakh (-5.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-42.25
INDEX OPTIONS	672.61
STOCK FUTURES	139.17
STOCK OPTIONS	53.81

Securities in Ban for Trade Date 19-OCT-2020: **ADANIENT, BHEL, CANBK, ESCORTS, IBULHSGFIN, IDEA, JINDALSTEL, PNB, PVR, SAIL, TATAMOTORS.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Booked	-7.19%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Part Book	3.51%
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Part Book	4.04%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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