

### CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Q1FY21 Result(YoY):** Revenue down 35% to Rs 1,312 crore. Net profit down 94% to Rs 29.2 crore. Ebitda down 85% to Rs 108 crore. Ebitda margin at 8% from 36%. Advertising revenue down 65% to Rs 421 crore. Subscription revenue up 5% to Rs 744 crore.
- **Hindustan Aeronautics Q1FY21 Result(YoY):** Revenue up 1% to Rs 10,239.3 crore. Net profit down 1% to Rs 1,226.1 crore. Ebitda down 5% to Rs 2,470.8 crore. Ebitda margin at 24.1% from 25.6%. Higher provisions impact margins.
- **Uflex Q1FY21 Result(YoY):** Revenue up 1% to Rs 1,992.7 crore. Net profit up 2.2 times to Rs 196.5 crore. Ebitda up 52.1% to Rs 416.3 crore. Ebitda margin at 20.9% from 13.8%. Lower raw material and power costs along with employee expenses aid margin expansion.
- **Reliance Industries:** Reliance Industries said its retail unit has acquired a majority equity stake in online pharma company Netmeds for around Rs 620 crore. Besides, the oil-to-telecom conglomerate Reliance Industries (RIL) said it has paid the maturity proceeds its commercial papers on the maturity date on Tuesday.
- **State Bank of India:** SBI is raising up to Rs 10,000 crore in a bond sale. It is this year's first bond sale by the country's biggest mass-lender, and the offer should draw large domestic institutional investors.
- **Maruti Suzuki:** Commerce and industry minister Piyush Goyal has asked automakers to find ways to reduce royalty payments to foreign parent companies for use of technology or brand names, two sources told Reuters, in an effort to boost local investment and reduce outflows, Reuters reported.
- **Hindustan Unilever (HUL), Emami:** The Bombay High Court, in a temporary order, has restrained FMCG firm Emami from selling any skincare product under the brand name containing the words "Glow and Handsome", saying that prima facie HUL has used them first in its brands.
- **BPCL:** Bharat Petroleum Corporation Ltd would shortly be commissioning its new state-of-the-art bottling plant in the state aimed to serve the southern districts.
- **DLF:** Realty major DLF has leased 360,000 sq ft at the upcoming Noida IT Park to Singapore-based ST Telemedia Global Data Centres, according to three people aware of the matter, in the largest commercial transaction post lockdown in NCR.
- **Vedanta:** Vedanta said it will consider all legal options including, appealing to the Supreme Court against the Madras High Court verdict refusing to allow the reopening of Sterlite Copper plant at Thoothukudi in Tamil Nadu.
- **CG Power:** Yes Bank sold 2.8 crore equity shares in company at Rs 14.6 per share on the NSE and 2,38,27,756 shares at Rs 14.66 per share on the BSE.
- **AstraZeneca Pharma:** Gets import and market permission from the DGCI for Olaparib Film-coated tablets 100 mg and 150 mg for additional indication. The drug is used as a monotherapy for treatment of adult patients with prostate cancer.
- **Mahindra & Mahindra Financial Services:** Mahindra & Mahindra Financial Services has raised Rs 3,089 crore by issuing equity shares to existing investors.
- **IDBI Bank:** The bank said it has received shareholders' approval to raise up to Rs 11,000 crore by issuing shares through various modes.
- **SML Isuzu:** ICRA downgrades long-term banking facilities to ICRA A+ from ICRA AA-. Outlook has been retained at negative.
- **Dilip Buildcon:** JV with HCC wins construction order in Uttarakhand worth Rs 1,335 crore from Rail Vikas Nigam.
- **Key Results Today:** Muthoot Finance, Asian Granito, Balmer Lawrie, CSB Bank, Globus Spirits, Ruchi Soya, V2 Retail
- International rating agency Fitch has forecasted over 20 percent decline in domestic automobile demand during this fiscal year as the industry faces several challenges and not just pandemic driven issues.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38528	1.26%
Nifty	11385	1.23%
Bank Nifty	22171	2.16%
IND VIX	20.43	-4.12%

#### GLOBAL INDICES

DJIA	27,778	-0.24%
Nasdaq	11,211	0.73%
FTSE	6,077	-0.83%
CAC	4,938	-0.68%
DAX	12,882	-0.30%
Nikkei	23,114	0.27%
Hang Seng	25,355	-0.05%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	18270	0.26%
Infra	3241	1.18%
Energy	15634	0.29%
FMCG	31726	0.57%
Pharma	11582	-0.12%
Auto	7942	0.97%
Metals	2508	1.76%
Midcap	16660	1.24%
Nifty 500	9382	1.23%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1134.57
DII	-379.38

#### FOREX MARKET

USDINR	74.57	-0.01%
EURINR	89.00	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	2002	-0.54%
Copper(\$lb)	2.991	0.61%
Brent (\$/Bbl)	45.20	-0.57%
Silver(\$/OZ)	27.72	-1.24%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 closed at a record high on Tuesday, rebounding from huge losses triggered by the coronavirus pandemic and crowning one of the most dramatic recoveries in the index's history. The Dow Jones Industrial Average fell 66.84 points, or 0.24%, to 27,778.07, the S&P 500 gained 7.79 points, or 0.23%, to 3,389.78 and the Nasdaq Composite added 81.12 points, or 0.73%, to 11,210.84.

#### Crude Oil

Oil prices slid on Wednesday as concerns grew that U.S. fuel demand may not recover quickly amid stalled talks on a post-coronavirus economic stimulus package, overshadowing a bigger-than-expected drawdown in U.S. crude stocks. Brent crude futures fell 38 cents, or 0.8%, to \$45.08 a barrel, having edged up 9 cents on Tuesday. U.S. West Texas Intermediate (WTI) crude futures was down 25 cents, or 0.6%, at \$42.64 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 28 points gains. The Nifty futures were trading at 11,434 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 11260, made a high of 11402, made a low of 11253, and closed on a positive note at 11385 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11450 and 11500 levels. Nifty future open interest increased by 4.82% indicating long build-up. Thus, Nifty future can be bought around 11300 levels with a stop loss of 11200 for the price target of 11450-11500.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 21702 made a high of 22228, made a low of 21629, and closed on a positive note at 22171 levels. For the day, support for Bank Nifty exists at 22000 and 21600 levels, whereas resistance for Bank Nifty stands at 22500 and 22700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11385.35 (+138.25) (+1.23%)	CALL	11300 CE -2.40 lac Shares
NIFTY AUG FUT	11398.55 (13.20 Points Premium)	CALL	11400 CE +1.78 lac Shares
NIFTY PCR - OI	1.65 (+0.15)	PUT	11300 PE +6.14 lac Shares
NIFTY OI (Total)	1.19 Cr. (+4.82%)	PUT	11200 PE +5.02 lac Shares
INDIA VIX	20.43 (-4.12%)		
BANKNIFTY	22170.60 (+2.16%)		
BANKNIFTY AUG FUT	22198.20 (27.60 Points Premium)		
BANKNIFTY OI (Total)	14.40 Lakh (-3.94%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-161.19
INDEX OPTIONS	1042.53
STOCK FUTURES	38.81
STOCK OPTIONS	13.10

Securities in Ban for Trade Date 19-AUG-2020: **ADANIENT, AUROPHARMA, BANKBARODA, BHEL IBULHSGFIN, IDEA, JINDALSTEL, MANAPPURAM, VEDL, SAIL, SUNTV, ZEEL.**

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Part Book	3.00%
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Part Book	3.23%
10-Aug	MGL	Buy	952-962	895	1050-1070	Part Book	3.17%
13-Aug	SUPREMEIND	Buy	1200-1206	1140	1300-1320	Part Book	3.31%
14-Aug	CONCOR	Buy	374-378	349	420-430	Part Book	3.32%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
14-Aug	BPCL	Sell	410-415	438	370-360	Open	
17-Aug	PIDILITIND	Buy	1360	1,280.00	1500-1530	Part Book	3.43%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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