

CORPORATE AND ECONOMY NEWS

- **ITC Q4 FY22 (Consolidated, YoY):** Revenue up 15% at Rs 17,754.02 crore. EBITDA up 15% to Rs 5,599.3 crore. EBITDA margins at 31.5% vs 31.6%. Net profit up 12% to Rs 4,195.69 crore.
- **Lupin Q4 FY22 (Consolidated, YoY):** Revenue up 3% at Rs 3,883 crore. Net loss at Rs 518 crore vs net profit of Rs 460 crore. EBITDA fell 68% to Rs 228 crore vs Rs 708 crore. EBITDA margin at 5.9% vs 18.7%. EPS at Rs -11.4 per share vs Rs 10.15.
- **Pidilite Industries Q4 FY22 (Consolidated, YoY):** Revenue up 12.15% at Rs 2,507.1 crore. EBITDA down 12.96% at Rs 401.08 crore. EBITDA margin at 16% vs 20.61%. Net profit down 16.93% at Rs 254.35 crore. Recommended dividend of Rs 10 per share.
- **Indraprastha Gas Q4 FY22 (Consolidated, YoY):** Revenue up 8.66% at Rs 2,649.77 crore. EBITDA up 6.57% at Rs 500.46 crore. EBITDA margin 18.89% vs 19.26%. Net profit up 15% at Rs 430.93 crore.
- **LIC Housing Finance Q4 FY22 (Consolidated, QoQ):** Revenue up 5.2% at Rs 5,327.87 crore. EBIT up 7.95% at Rs 4,856.57 crore. EBIT margin at 91.15% vs 88.83%. Net profit up 44.4% at Rs 1,113.68 crore. Recommended dividend of Rs 8.5 per share.
- **JK Lakshmi Cement Q4FY22 (YoY):** Revenue up 12.32% at Rs 1,599.83 crore. EBITDA up 3.7% at Rs 324.68 crore. EBITDA margin at 20.29% vs 21.98%. Net profit up 20.1% at Rs 183.73 crore. Recommended dividend of Rs 5 per share.
- **Granules India Q4 FY22 (Consolidated, YoY):** Revenue up 28.86% at Rs 1,029.97 crore. EBITDA down 4.6% at Rs 192.70 crore. EBITDA margin at 18.71% Vs 25.27%. Net profit down 13% at Rs 111 crore. Recommended final dividend of Rs 0.75 per share.
- **InterGlobe Aviation:** Chief Executive Officer Ronojoy Dutta to step down on Sept. 30. KLM's Pieter Elbers to replace him.
- **Power Grid:** The company won bid for Intra State transmission system of Uttar Pradesh.
- **Adani Enterprises:** announced its entry into the healthcare sector, stating that it has incorporated a wholly owned subsidiary Adani Health Ventures Ltd. Earlier Mint on May 2 had reported that Adani group was in discussions with a few globally renowned names in the healthcare sector for a joint venture or a tie-up for the India market. The group has earmarked up to \$4 billion in a mix of debt and equity for the business and is talking to investors and lenders to devise a long term funding plan.
- **Ruchi Soya:** The edible oils maker has approved acquisition of food retail business of Patanjali Ayurved.
- **JSW Group:** has entered into an exclusive agreement to buy green energy producer Mytrah Energy India Pvt. Ltd in a deal worth about \$2 billion in enterprise value, two people aware of the development said.
- **IDBI Bank:** The bank has offloaded its entire stake in ARCIL to Avenue India Resurgence. IDBI Bank has said that it offloaded its entire 19.18 per cent stake in Asset Reconstruction Company (India) Limited (ARCIL) to Avenue India Resurgence Pte. Ltd for an undisclosed amount.
- **Blue Star:** The cooling products maker has doubled its production capacity of deep freezers as the company looks to tap the rising demand in the commercial refrigeration business. The company has augmented its manufacturing facility at Wada, Maharashtra with a capital expenditure of around Rs 130 crore.
- **Key Earnings Today:** Godrej Consumer Products, Dr. Reddy's, Gland Pharma, Hindustan Petroleum Corporation, Krishna Institute of Medical Sciences, Endurance Technologies, CONCOR, Chambal Fertilizers and Chemicals, Bosch, Ashok Leyland, Alkyl Amines Chemicals, Rossari Biotech, Prince Pipes and Fittings, and Man Infraconstruction.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54209	-0.20%
Nifty	16240	-0.12%
Bank Nifty	34164	-0.40%
IND VIX	22.30	-1.97%

GLOBAL INDICES

DJIA	31,490	-3.57%
Nasdaq	11,418	-4.73%
FTSE	7,438	-1.07%
CAC	6,353	-1.20%
DAX	14,008	-1.26%
Nikkei	26,270	-2.38%
Hang Seng	19,954	-3.34%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30078	-0.47%
Infra	4797	-0.79%
Energy	26315	-0.53%
FMCG	37989	1.25%
Pharma	12882	1.06%
Auto	10909	-0.02%
Metals	5709	-0.32%
Midcap	28112	-0.22%
Nifty 500	13918	-0.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1254.64
DII	375.61

Top Open Interest Gainers

Stock	OI Chg	Price Chg
METROPOLIS	29%	-8.65%
DELTACORP	26%	-5.87%
ITC	14%	0.81%
CHOLAFIN	14%	-0.29%

Top Open Interest Losers

PERSISTENT	-9%	3.19%
LTTS	-7%	2.54%
BOSCHLTD	-7%	4.06%
ICICIBANK	-6%	-0.35%

FOREX MARKET

USDINR	77.75	-0.09%
EURINR	81.57	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,813	-0.15%
Silver(\$/OZ)	21.42	-0.57%
Brent (\$/Bbl)	110.1	0.91%
Copper(\$/Lbs)	4.180	0.67%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Wednesday, with Target losing around a quarter of its stock market value and highlighting worries about the US economy after the retailer became the latest victim of surging prices. It was the worst one-day loss for the S&P 500 and Dow Jones Industrial Average since June 2020. The S&P 500 declined 4.04 percent to end the session at 3,923.68 points. The Nasdaq declined 4.73 percent to 11,418.15 points, while Dow Jones Industrial Average declined 3.57 percent to 31,490.07 points.

Crude Oil

Oil prices rose on Thursday, recovering from early losses, as lingering fears over tight global supplies outweighed fears over slower economic growth as highlighted by slumping global shares. Brent crude futures for July were up 97 cents, or 0.9%, at \$110.08 a barrel at 0220 GMT, after falling by more than \$1 earlier in the session. U.S. West Texas Intermediate (WTI) crude futures for June rose 42 cents, or 0.4%, to \$10.01 a barrel, recovering from an early loss of more than \$2. WTI for July was up 56 cents, or 0.5%, at \$107.60 a barrel.

SGX Nifty: SGX Nifty trends indicate a gap-down opening for the broader index in India with a loss of 317 points. The Nifty futures were trading around 15,918.50 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 16318, made a high of 16400, made a low of 16211, and closed on a negative note at 16240 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34448, made a high of 34656, made a low of 34135, and closed on a negative note at 34164 levels. For the day, support for Bank Nifty exists at 33900 and 33500 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16240.30 (-19.00) (-0.12%)	CALL	16500 CE +9.91 lac Shares
NIFTY MAY FUT	16226.05 (14.25 Points Discount)	CALL	16300 CE +13.45 lac Shares
NIFTY PCR - OI	0.87 (-0.25)	PUT	16200 PE +6.23 lac Shares
NIFTY OI (Total)	1.20 Cr. (-3.85%)	PUT	16300 PE +9.07 lac Shares
INDIA VIX	22.30 (-1.97%)		
BANKNIFTY	34163.70 (-0.40%)		
BANKNIFTY MAY FUT	34140.20 (23.50 Points Discount)		
BANKNIFTY OI (Total)	28.88 Lakh (-8.65%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	62.03
INDEX OPTIONS	771.29
STOCK FUTURES	924.55
STOCK OPTIONS	-20.95

Securities in Ban for Trade Date 19-May-2022: IBULHSGFIN, PNB, GNFC, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Part Booked	3.65%
13-May	KNRCON	Buy	232-235	220	250-260	Open	
13-May	INDIGO	Buy	1645-1665	1550	1800-1900	Booked	5.64%
16-May	SRF	Buy	2200-2220	2070	2400-2500	Booked	5.86%
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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