

CORPORATE AND ECONOMY NEWS

- **IIFL Finance Q3 FY24 (Consolidated, YoY):** Revenue at Rs 2,647.48 crore vs Rs 2,120.86 crore, up 24.83%. Net profit at Rs 545.19 crore vs Rs 423.21 crore, up 28.82%. Gross NPA: 1.71% vs 1.84% (QoQ). Net NPA: 0.87% vs 1.02% (QoQ). Announced an interim dividend of Rs 4 per equity share on record date of Jan. 25.
- **LTIMindtree Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 9,016.6 crore vs Rs 8,905.4 crore, up 1.24%. EBIT at Rs 1,385.9 crore vs Rs 1,423.1 crore, down 2.62%. Margin at 15.37% vs 15.98%. Net profit up 0.6% at Rs 1,169.3 crore vs Rs 1,162.3 crore.
- **Happiest Minds Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 409.9 crore vs Rs 406.6 crore, up 0.8%. EBIT at Rs 66.1 crore vs Rs 68.1 crore, down 2.9%. Margin at 16.12% vs 16.74%. Net profit at Rs 59.6 crore vs Rs 58.5 crore, up 1.9%.
- **Alok Industries Q3 FY24 (Consolidated, YoY):** Revenue at Rs 1,253.03 crore vs Rs 1,717.6 crore, down 27.05%. Ebitda loss at Rs 5.5 crore vs loss of Rs 42.4 crore. Net loss at Rs 229.92 crore vs loss of Rs 249.83 crore.
- **ICICI Prudential Life Insurance Q3 FY24 (Consolidated, YoY):** Net premium income at Rs 9,928.8 crore vs Rs 9,464.5 crore, up 4.9%. Net profit at Rs 226.92 crore vs Rs 221.56 crore, up 2.4%. VNB at Rs 436 crore vs Rs 618 crore, down 29.4%. VNB margin at 22.8% vs 33.9% YoY. AUM at Rs 2.8 lakh crore vs Rs 2.5 lakh crore, up 12%.
- **Oracle Financial Services Software Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 1,823.6 crore vs Rs 1,444.5 crore, up 26.2%. EBIT at Rs 849.6 crore vs Rs 539.1 crore, up 57.6%. Margin at 46.58% vs 37.32%, up 926 bps. Net profit at Rs 740.8 crore vs Rs 417.4 crore, up 77.5%.
- **NHPC:** The government to sell up to 3.5% stake via offer for sale on Jan. 18 and 19. The floor price of the offer for sale was set at Rs 66 per share, indicating a discount of 9.6% to the current market price.
- **Adani Enterprises:** The company has signed a Memorandum of Understanding with the Maharashtra government to set up a 1-gigawatt hyperscale data centre at an investment of Rs 50,000 crore over the next 10 years.
- **Shriram Finance:** The company raised \$750 million through social bonds from international bond markets.
- **Nazara Tech:** The company plans to raise up to Rs 250 crore via a preferential issue of shares at Rs 872.15 apiece. The company acquired a 10.77% stake in social influencer platform Kofluence Tech Pvt. for Rs 32.41 crore.
- **Indiabulls Housing Finance:** The company approved raising up to Rs 5,000 crore via an equity issue.
- **Natco Pharma:** The company invested \$2 million in the Delhi-based biotech startup Cellogen Therapeutics.
- **Sundaram Finance:** The company has exposure to alternate investment funds of Rs 270.28 crore as of Jan. 18.
- **Zaggle Prepaid Ocean Services:** The company signed a contract worth Rs 200 crore with Torrent Gas — for implementing close loop fleet program.
- **Balaji Amines:** The company received BIS certification for the product Morpholine from the Bureau of Indian Standards.
- **Intellect Design Arena:** The company received approval to set up its branch office at GIFT City.
- **Manali Petrochemicals:** The company has resumed operations at its Manali Plant.
- **OnMobile Technologies:** The company has appointed Sreejith Chandrasekharan as Chief Technology Officer.
- **Avenue Supermarts:** The company has opened two new stores in Tirupur (Tamil Nadu) and Sehore (Madhya Pradesh). The total number of stores as of today stands at 344.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71501	-2.23%
Nifty	21572	-2.09%
Nifty Bank	46064	-4.28%
India VIX	15.08	11.11%

GLOBAL INDICES

DJIA	37267	-0.25%
Nasdaq	14856	-0.59%
FTSE	7446	-1.48%
CAC	7319	-1.07%
DAX	16432	-0.84%
Nikkei	35645	0.47%
Hang Seng	15280	0.02%

Source: in.investing.com; As on 7.45 am IST

SECTOR INDEX (NSE)

IT	36960	0.64%
Infra	7544	-0.88%
Energy	34853	-0.94%
FMCG	56260	-0.87%
Pharma	17154	-0.96%
Auto	18447	-1.42%
Metals	7694	-3.13%
Midcap	47152	-1.08%
Nifty 500	19488	-1.71%

DII/FII INVESTMENT (IN.CR.)

DII	4006
FII/FPI	-10578

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HDFCBANK	34%	-8.46%
SAIL	15%	-5.90%
KOTAKBANK	15%	-3.72%
IDFCFIRSTB	10%	-3.56%

Top Open Interest Losers

LTTS	-21%	3.59%
CHAMBLFERT	-9%	-0.19%
METROPOLIS	-8%	1.25%
ABFRL	-8%	-3.87%

FOREX MARKET

USDINR	83.14	-0.07%
EURINR	90.62	0.12%

COMMODITY MARKET

Gold (\$/OZ)	2,012	0.30%
Silver(\$/OZ)	22.76	0.41%
Brent (\$/Bbl)	77.97	-0.12%
Copper(\$/Lbs)	3.748	0.15%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

US stock futures were little changed Wednesday night after the Dow Jones Industrial Average notched a third-straight losing day. Dow futures were down by 3 basis points, or 0.01 percent. S&P 500 futures and Nasdaq 100 futures dipped 0.04 percent and 0.09 percent, respectively. Discover shares slid 7 percent even after the financial services company reported fourth-quarter revenue of \$4.20 billion, topping estimates of \$4.10 billion, according to analysts polled by LSEG. Wall Street is coming off a losing session for the major averages, as Treasury yields rose. On Wednesday, the 30-stock Dow dropped 94.45 points, or 0.25 percent. The S&P 500 slid 0.56 percent, and the Nasdaq Composite lost 0.59 percent.

Crude Oil

Oil fell more than \$1 on Wednesday as economic growth in China, the world's second-largest crude user, slightly missed expectations, raising concerns about future demand, while U.S. dollar strength dented investor's risk appetite. Brent crude futures fell \$1.23, or 1.57 percent, to \$77.06 per barrel. US West Texas Intermediate crude futures (WTI) were down 92 cents, or 1.27 percent, at \$71.48. Even the ongoing naval and air conflicts in the Red Sea have not been enough to support oil, despite increased concerns about tankers having to pause or reroute, increasing shipping costs and slowing deliveries. China's economy in the fourth quarter expanded by 5.2 percent year-on-year, missing analysts' expectations and calling into question forecasts that see Chinese demand fueling 2024 global oil growth.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 151 points. GIFT Nifty futures stood at 21,428 points after making a high of 21,701 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 21647, recorded a high of 21851, touched a low of 21550, and closed on a negative note at 21572 levels. For the day, support for Nifty exists at 21450 and 21150 levels, while resistance stands at 21850 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 46574, registered a high of 47213, dropped to a low of 45980, and closed on a negative note at 46064 levels. For the day, support for Bank Nifty exists at 45500 and 44900 levels, whereas resistance for Bank Nifty stands at 46600 and 47200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21571.95 (-460.35) (-2.09%)	CALL	21800 CE +23.50 lac shares
NIFTY JAN FUTURE	21589.55 (17.60 Points Discount)	CALL	21700 CE +17.88 lac Shares
NIFTY PCR - OI	0.70 (-0.52)	PUT	21800 PE -4.16 lac Shares
NIFTY OI(Total)	1.36 Cr. (-6.25%)	PUT	21700 PE -4.15 lac Shares
INDIA VIX	15.08 (+11.11%)		
BANKNIFTY	46064.45 (-4.28%)		
BANKNIFTY JAN FUTURE	46159.25 (94.80 Points Premium)		
BANKNIFTY OI(Total)	30.10 Lakh (+28.96%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-5048.40
INDEX OPTIONS	-56898.07
STOCK FUTURES	-6012.43
STOCK OPTIONS	752.69

Securities in Ban For Trade Date 18-Jan-2024: ABFRL, ASHOKLEY, BANDHANBNK, CHAMBLFERT, DELTACORP,,HINDCOPPER, IEX, METROPOLIS, NATIONALUM, POLYCAB, PVRINOX, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCHEM	Accu	3135-3385	2990	3800-4000	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	
17-Jan	SCI	Accu	165-171	157	184-196	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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