

CORPORATE AND ECONOMY NEWS

- **Bajaj Finance Q2 FY24:** Net profit is up 25.62% at Rs 3,105.75 crore vs. Rs 2,472.24 crore. Total income was up 32.57% to Rs 11,409.98 crore vs. Rs 8,606.24 crore. Net interest income rose 26% to Rs 8,059 crore.
- **VST Industries Q2 FY24:** Revenue is up 2.86% at Rs 452.25 crore vs. Rs 439.66 crore. Ebitda is down 15.13% at Rs 78.91 crore vs. Rs 92.97 crore. Margin at 17.44% vs. 21.14% Net profit is down 17.58% at Rs 75.95 crore vs. Rs 92.16 crore.
- **TCI Express Q2 FY24:** Revenue is up 3.25% at Rs 319.98 crore vs. Rs 309.9 crore. Ebitda is down 2.01% at Rs 50.45 crore vs. Rs 51.48 crore. Margin at 15.76% vs. 16.61% Net profit is down 5.84% to Rs 35.58 crore vs. Rs 37.79 crore.
- **Tata Elxsi Q2 FY24:** Revenue was up 3.69% to Rs 881.69 crore vs. Rs 850.27 crore. EBIT is up 3.68% at Rs 238.53 crore vs. Rs 230.05 crore. Margin at 27.05% vs. 27.05% Net profit is up 5.9% at Rs 200.01 crore vs. Rs 188.85 crore
- **L&T Technology Services Q2 FY24:** Revenue is up 3.69% at Rs 2,386.5 crore vs. Rs 2,301.4 crore. EBIT is up 3.06% to Rs 407.5 crore vs. Rs 395.4 crore. Margin at 17.07% vs. 17.18%. Net profit is up 1.21% at Rs 315.9 crore vs. Rs 312.1 crore.
- **Zensar Technologies Q2 FY24:** Revenue is up 1.1% at Rs 1,240.8 crore vs. Rs 1,227.2 crore. EBIT is up 3.46% at Rs 194.3 crore vs. Rs 187.8 crore Margin at 15.65% vs. 15.3% Net profit is up 11.33% at Rs 173.9 crore vs. Rs 156.2 crore.
- **Hathway Cables And Datacom Q2 FY24:** Revenue is up 2.23% at Rs 483.79 crore vs. Rs 473.22 crore. Ebitda is down 2.35% at Rs 82.63 crore vs. Rs 84.61 crore. Margin at 17.07% vs. 17.87%. Net profit is down 33.76% to Rs 20.03 crore vs. Rs 30.24 crore.
- **CIE Automotive India Q2 FY24:** Revenue is up 2.24% at Rs 2,279.41 crore vs. Rs 2,229.42 crore. Ebitda is up 17.7% at Rs 345.37 crore vs. Rs 293.43 crore. Margin at 15.15% vs. 13.16% . Net profit is up 119.07% at Rs 375.41 crore vs. Rs 171.36 crore.
- **Syngene International Q2 FY24:** Revenue is up 18.48% at Rs 910.1 crore vs. Rs 768.1 crore. Ebitda is up 17.36% at Rs 254.1 crore vs. Rs 216.5 crore. Margin at 27.92% vs. 28.18% . Net profit is up 14.21% at Rs 116.5 crore vs. Rs 102 crore.
- **Himadri Speciality Chemical Q2:** Revenue was down 5.14% to Rs 1,004.52 crore vs. Rs 1,058.91 crore. Ebitda is up 62.32% at Rs 157.68 crore vs. Rs 97.14 crore. Margin at 15.69% vs. 9.17% Net profit is up 180.43% at Rs 100.62 crore vs. Rs 35.88 crore.
- **IIFL Securities Q2 FY24:** Total income is up 64.34% at Rs 490.25 crore vs. Rs 298.3 crore. Net profit is up 151.21% at Rs 141.41 crore vs. Rs 56.29 crore.
- **CanFin Homes Q2 FY24:** Total income is up 32.46% at Rs 871.03 crore vs. Rs 657.55 crore. Net profit is up 11.54% at Rs 158.07 crore vs. Rs 141.71 crore (Bloomberg estimate: Rs 162.91 crore).
- **HPCL:** The company updated on collaboration with Petromin Corp., Saudi Arabia, who will be setting up 1000 Petromin Express Stations (Quick Service Vehicle Care) at HPCL retail outlets across India in 5 years.
- **ICICI Bank, Kotak Mahindra Bank:** The RBI imposed a penalty of Rs 12.19 crore on ICICI Bank and Rs 3.95 crore on Kotak Mahindra Bank for non-compliance with certain regulatory norms.
- **Spandana Sphoorty Financial:** Management is set to meet on Oct. 20 to consider and approve the issue and offer of non-convertible debentures on a private placement basis.
- **IDFC, IDFC First Bank:** The Competition Commission of India approved the merger of IDFC with IDFC First Bank.
- **Mazagon Dock Shipbuilders:** The company signed a contract with the Ministry of Defence for the construction and delivery of one training ship for the Indian Coast Guard at a cost of Rs 310 crore.
- **Exide Industries:** The company will invest Rs 100 crore in Exide Energy Solutions.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	66428	0.39%
Nifty	19812	0.40%
Nifty Bank	44410	0.42%
India VIX	10.70	-3.39%

GLOBAL INDICES

DJIA	33998	0.04%
Nasdaq	13534	-0.25%
FTSE	7675	0.58%
CAC	7030	0.11%
DAX	15252	0.09%
Nikkei	32022	0.03%
Hang Seng	17792	0.18%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

Nifty IT	31795	0.14%
Nifty Infra	6328	0.28%
Nifty Energy	27510	0.93%
Nifty FMCG	52665	0.50%
Nifty	15212	0.31%
Nifty Auto	16523	0.02%
Nifty Metal	6902	0.28%
NIFTY	40733	0.35%
Nifty 500	17468	0.43%

DII/FII INVESTMENT (IN.CR.)

DII	113
FII/FPI	264

Top Open Interest Gainers

Symbol	OI Chg	% Chg
APOLLOTYRE	21%	2.06%
CANFINHOME	12%	4.05%
HAVELLS	12%	-2.10%
LTTTS	11%	-1.58%

Top Open Interest Losers

HDFCLIFE	-11%	1.90%
GNFC	-8%	-2.70%
MCX	-8%	-0.68%
OFSS	-6%	1.29%

FOREX MARKET

USDINR	83.23	-0.09%
EURINR	88.03	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,954	0.99%
Silver(\$/OZ)	23.19	0.71%
Brent (\$/Bbl)	92.07	2.41%
Copper(\$/Lbs)	3.610	0.52%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq dipped and the benchmark US Treasury yields surged on Tuesday as robust economic data and strong third-quarter earnings suggested the Federal Reserve may keep policy tight for longer than expected. All three major US stock indices wavered throughout the session but the S&P 500 and the Dow closed essentially flat, while interest rate-sensitive megacap stocks weighed on the Nasdaq, which posted a modest loss. The Dow Jones Industrial Average rose 13.11 points, or 0.04 percent, to 33,997.65, the S&P 500 lost 0.43 points, or 0.01 percent, to 4,373.2 and the Nasdaq Composite dropped 34.24 points, or 0.25 percent, to 13,533.75.

Crude Oil

Oil prices gained nearly \$2 in early trade on Wednesday after industry data showed a bigger-than-expected draw in US crude stocks amid worries about supply disruptions from the Middle East due to a deepening Israel-Hamas conflict. Brent crude futures jumped \$1.62, or 1.8 percent, to \$91.49 a barrel at 0148, with markets also braced for Chinese GDP numbers. West Texas Intermediate crude (WTI) futures were up \$1.77, or 2 percent, at \$88.43 a barrel. US crude stocks fell by about 4.4 million barrels in the week ended October 13, according to market sources citing American Petroleum Institute figures on Tuesday. That was much steeper than a 300,000 barrel draw that analysts had forecast.

Gift Nifty

Trends in GIFT Nifty indicate a negative start for the broader index in India, with a loss of 28 points or 0.14 percent. The Nifty futures were trading around 19,783.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 19843, recorded a high of 19850, touched a low of 19776, and closed on a negative note at 19812 levels. For the day, support for Nifty exists at 19700 and 19600 levels, while resistance stands at 19850 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 44590, registered a high of 44590, dropped to a low of 44337, and closed on a negative note at 44410 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44600 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19811.50 (+79.75) (+0.40%)	CALL	19700 CE -5.10 lac shares
NIFTY OCT FUTURE	19811.10 (0.40 Points Discount)	CALL	19900 CE +3.57 lac Shares
NIFTY PCR	1.08 (+0.04)	PUT	19800 PE +8.57 lac Shares
NIFTY OI(Total)	1.12 Cr. (+2.21%)	PUT	19600 PE +2.87 lac Shares
INDIA VIX	10.70 (-3.39%)		
BANKNIFTY	44409.50 (+0.42%)		
BANKNIFTY OCT FUTURE	44493.70 (84.20 Points Premium)		
BANKNIFTY OI(Total)	23.74 Lakh (-6.11%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	464.51
INDEX OPTIONS	8838.40
STOCK FUTURES	2187.67
STOCK OPTIONS	-474.01

Securities in Ban For Trade Date 18-OCT-2023: BALRAMCHIN, BHEL, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM MANAPPURAM, MCX, SAIL.

RESULTS TO WATCHOUT

Wipro, LTIMindtree, Bajaj Auto, IndusInd Bank, Polycab India, ICICI Lombard General Insurance, Astral, Bandhan Bank, Persistent Systems, Oracle Financial Services Software, Zee Entertainment Enterprises, IIFL Finance, UTI Asset Management, Titagarh Rail Systems, Shoppers Stop, Tips Industries, SG Finserve, Heritage Foods, RPG Life Sciences, and Spaisa Capital.

Retail Research Technical & Fundamental Calls for the Month of OCT-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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