

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The company's Reliance Retail Ventures has acquired online furniture seller Urban Ladder Home Decor Solutions Pvt. Ltd for ₹182.12 crore, expanding its presence in India's fast-growing e-commerce market.
- **BPCL:** Divestment Secretary Tuhin Kanta Pandey tweeted that several EoIs were received for the company's proposed stake sale. Bloomberg News reported that bids were received from global as well as local players.
- **Larsen & Toubro:** Has emerged as the lowest bidder for a Rs 3,200 crore project to build a road bridge over the Brahmaputra river, PTI reported quoting a NHIDCL official.
- **Maruti Suzuki:** The country's largest carmaker said it has sold over two lakh cars through the online channel. The company, which initiated its online sales platform around two years back, said the digital channel now covers nearly 1,000 dealerships across the country.
- **HDFC AMC:** Navneet Munot has been appointed as managing director and chief executive officer of the AMC. Munot, who was earlier chief investment officer (CIO) at SBI Mutual Fund, will be succeeding Milind Barve, who has been MD and CEO of HDFC AMC since inception in 2000.
- **Ashiana Housing:** The a mid-income housing developer focused on tier 2 cities, plans to invest ₹345 crore in developing housing units across multiple cities as covid-19 has shifted demand towards smaller cities, a top company executive told ET.
- **PVR:** Launched a new single screen cinema in Lucknow, and opened three new screens in Faridabad.
- **NBCC:** Received total work orders worth Rs 1,165.5 crore in October.
- **Future Consumer:** Has defaulted on payment of interest on NCDs worth Rs 13.88 crore. It had sought deferment for payment of interest due on NCDs up to November 15, 2020.
- **Tata Steel:** The Company's management is getting ready to split its European operations as it begins talks with Scandinavian steel sheet maker SSAB Sweden to sell its profitable Netherlands division. The deal is expected to close in six-nine months.
- **Dewan Housing Finance Corp:** Lenders are likely to call for fresh bids for the bankrupt home financier as early as Tuesday after the Adani group unexpectedly offered a higher price for the company's assets, two people with direct knowledge of the matter said.
- **Jet Airways:** Lenders to the grounded airline may not inject fresh capital into the grounded airline and instead choose to convert unsustainable debt into equity, said two bankers with direct knowledge of the matter.
- **Mahindra and Mahindra:** The company is crafting plans to build a UK factory to resurrect the BSA motorbike brand in a test case for whether Britain can attract companies post-Brexit. The tractors-to-software conglomerate, which bought the defunct marque in 2016, is scouting for a site to assemble the motorcycle, chairman Anand Mahindra said in an interview.
- **WPI inflation** at 8-month high of 1.48% in October.
- **The Indian economy** is seen recovering faster than expected and the Reserve Bank is likely to have come to an end of the rate easing cycle, according to global forecasting firm Oxford Economics. It further said that inflation is expected to average significantly above 6 percent in the fourth quarter of the current fiscal and the RBI may hold policy rates in December monetary policy review meeting.
- Government seeks higher dividends from state-run companies: Report
- **Wipro:** Announces strategic partnership with SNP SE to help customers accelerate their enterprise transformation journey.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	43638	0.45%
Nifty	12780	0.47%
Bank Nifty	28594	0.45%
IND VIX	19.13	-2.91%

GLOBAL INDICES

DJIA	29,950	1.60%
Nasdaq	11,924	0.80%
FTSE	6,421	1.66%
CAC	5,471	1.70%
DAX	13,139	0.47%
Nikkei	25,918	0.04%
Hang Seng	26,447	0.25%

Source: in.investing.com; As on 8.07 am IST

SECTOR INDEX (NSE)

IT	21553	0.54%
Infra	3376	0.60%
Energy	16020	0.95%
FMCG	31336	0.37%
Pharma	11772	0.39%
Auto	8345	0.43%
Metals	2694	0.49%
Midcap	18448	0.51%
Nifty 500	10440	0.51%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-78.53
DII	-20.27

FOREX MARKET

USDINR	74.36	-0.01%
EURINR	88.25	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1889	0.08%
Copper(\$lb)	3.228	0.05%
Brent (\$/Bbl)	44.09	0.25%
Silver(\$/OZ)	24.84	0.17%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street jumped on Friday as encouraging earnings stoked risk appetite and President-elect Joe Biden's COVID advisory team said it was not considering a nationwide shutdown, but oil prices slid as Libyan output rose and investors worried the resurgent pandemic could hurt global demand. The Dow Jones Industrial Average rose 1.60%, to 29,950, and the Nasdaq Composite added 94.84 points, or 0.80%, to 11,924.13.

Crude Oil

Oil prices edged higher on Tuesday on expectations OPEC and its allies will extend oil production cuts for at least three months, while sentiment was bolstered by news of another promising coronavirus vaccine. Brent crude futures for January rose 16 cents, or 0.4%, to \$43.98 a barrel by 0104 GMT and U.S. West Texas Intermediate crude for December added 13 cents, or 0.3%, to \$41.47 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap up opening for the index in India with 51 points gains. The Nifty futures were trading at 12887 on the Singaporean Exchange around 08:06 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Saturday at 11823, made a high of 12829, made a low of 12749, and closed on a positive note at 12780 levels. For the day, support for the Nifty exists at 12700 and 12600 levels, whereas resistance for the Nifty stands at 12900 and 13000 levels. Nifty future can be bought around 12700 levels with a stop loss of 12600 for the price target of 12900.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 28686 made a high of 28752, made a low of 28432, and closed on a positive note at 28594 levels. For the day, support for Bank Nifty exists at 28000 and 27800 levels, whereas resistance for Bank Nifty stands at 28800 and 29000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12780.25 (+60.30) (+0.47%)	CALL	12800 CE +0.87 lac Shares
NIFTY NOV FUT	12788.90 (8.65 Points Premium)	CALL	12900 CE -0.95 lac Shares
NIFTY PCR - OI	1.59 (+0.03)	PUT	12800 PE +1.46 lac Shares
NIFTY OI (Total)	1.35 Cr. (+1.30%)	PUT	12500 PE +1.44 lac Shares
INDIA VIX	19.13 (-2.91%)		
BANKNIFTY	28594.30 (+0.45%)		
BANKNIFTY NOV FUT	28596.35 (2.05 Points Premium)		
BANKNIFTY OI (Total)	20.04 Lakh (-0.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	151.53
INDEX OPTIONS	-1168.42
STOCK FUTURES	181.11
STOCK OPTIONS	-1.82

Securities in Ban for Trade Date 17-NOV-2020: **BHEL, CANBK, IBULHSGFIN, JINDALSTEL, LICHSGFIN, SAIL, SUNTV, TATAMOTORS.**

Retail Research Technical & Fundamental Calls for the month of Nov-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMMPFADLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Part Book	3.08%
6-Nov	VGUARD	Buy	168-170	160	195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>