

### CORPORATE AND ECONOMY NEWS

- **HDFC Bank Q2FY24:** Net profit is up 51% at Rs 15976.11 crore vs. Rs 10605.78 crore. Net interest income is up 30% at Rs 27385.2 crore vs. Rs 21021.2 crore. Gross NPA at 1.34% vs. 1.17% (QoQ) Net NPA at 0.35% vs. 0.30% (QoQ) Alert: Quarterly numbers are not comparable as the HDFC-HDFC Bank merger took place on July 1, 2023.
- **Cyient DLM:** Revenue is up 71.51% at Rs 291.83 crore vs. Rs 170.15 crore. Ebitda is down 0.51% at Rs 23.53 crore vs. Rs 23.65 crore. Margin at 8.06% vs. 13.89% Net profit is up 106.33% at Rs 14.65 crore vs. Rs 7.1 crore.
- **ICICI Securities:** Revenue up 44.39% at Rs 1248.51 crore vs. Rs 864.62 crore Net profit is up 41.53% at Rs 423.83 crore vs. Rs 299.45 crore.
- **Jio Financial Service:** Revenue up 46.82% at Rs 608.04 crore vs. Rs 414.13 crore Net profit is up 101.3% at Rs 668.18 crore vs. Rs 331.92 crore.
- **Ceat:** Revenue is up 5.48% at Rs 3053.32 crore vs. Rs 2894.48 crore. Ebitda is up 124.53% at Rs 456.12 crore vs. Rs 203.14 crore. Margin at 14.93% vs 7.01% Net profit is up 3125.46% at Rs 207.72 crore vs. Rs 6.44 crore.
- **Grasim Industries:** The board approved a fund raise of Rs 4,000 crore via rights issue to fund capex and repay debt.
- **Gujarat Mineral Development Corporation:** GMDC presented a Rs 269.44 crore dividend cheque to the Gujarat government, which holds 74% of the company.
- **Bombay Dyeing:** The company has received consideration of about Rs 4,675 crore towards Phase-I, located at Worli, Mumbai, after signing a conveyance deed with a subsidiary of Sumitomo Realty. The proceeds realised will be used for repaying loans, and the balance will be invested in approved securities for future developments.
- **Jio Financial Services:** The company named AR Ganesh as group Chief Technology Officer w.e.f. Oct. 16.
- **Mphasis:** Ayaskant Sarangi is the new Chief Human Resource Officer (CHRO) as of Oct. 16. Srikanth Karra will remain in the Chief Administrative Officer role (CAO) to assist with the transition and superannuate from the company on April 29, 2024.
- **NLC India:** The company incorporated a new wholly owned subsidiary, 'NLC India Green Energy' (NIGEL), which currently undertakes projects of 2 GW of renewable energy.
- **Data Patterns:** The company announced a licencing and transfer of technology (ToT) agreement with IN-SPACE, an autonomous agency in the Department of Space. This agreement will provide data patterns with miniature SAR radar capability.
- **Electronics Mart India:** The company has commenced the commercial operation of a new multi-brand store under the brand name 'BAJAJ ELECTRONICS' on Oct. 15 in Andhra Pradesh.
- **JK Paper:** The Board approved the acquisition of Manipal Utility Packaging Solutions Pvt. (MUPSPL), which is engaged in the business of manufacturing packaging products with a revenue of Rs 147.77 crore in FY23.
- **ICICI Securities:** The board approved the payment of an interim dividend of Rs 12 per equity share with a face value of Rs 5 each. The record date is set for Oct. 27, 2023.
- **KEC International:** The company bagged new orders worth Rs 1,315 crores in its transmission and cable business.
- **Coal India:** The company expects to exceed its demand projection of 610 MT of supply to the country's power plant for FY24 after supplies to thermal power plants shot up by close to 6% to 23.5 million MT during the first fortnight of October 2023.
- **Tata Power:** The company signed a power distribution agreement with Endurance Technologies for setting up a 12.5 MW solar plant.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66167	-0.17%
Nifty	19732	-0.10%
Nifty Bank	44226	-0.14%
India VIX	11.07	4.26%

#### GLOBAL INDICES

DJIA	33985	0.93%
Nasdaq	13568	1.20%
FTSE	7631	0.41%
CAC	7022	0.27%
DAX	15238	0.34%
Nikkei	32019	1.21%
Hang Seng	17782	1.02%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31750	-0.18%
Infra	6310	-0.01%
Energy	27258	0.21%
FMCG	52402	-0.23%
Pharma	15165	-0.46%
Auto	16519	0.45%
Metals	6883	0.91%
Midcap	40591	0.21%
Nifty 500	17393	0.02%

#### DII/FII INVESTMENT (IN.CR.)

DII	1184
FII/FPI	-594

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCX	29%	4.70%
LAURUSLABS	24%	-2.41%
GNFC	21%	5.50%
DALBHARAT	8%	1.71%

#### Top Open Interest Losers

DELTACORP	-10%	-9.08%
COLPAL	1%	1.51%
IPCALAB	7%	0.41%
DIXON	3%	0.93%

#### FOREX MARKET

USDINR	83.22	0.03%
EURINR	87.81	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,928	
Silver(\$/OZ)	22.66	-0.47%
Brent (\$/Bbl)	89.67	-0.50%
Copper(\$/Lbs)	3.572	-0.29%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Major US stock indices ended sharply higher on Monday as investors were optimistic about the start of the earnings season, while transportation and small-cap shares also jumped. Market participants were monitoring the Israeli war in Gaza, but appeared to be taking more of a risk-on stance on Monday, with safe-haven gold prices down. The Dow Jones Industrial Average rose 314.25 points, or 0.93 percent, to 33,984.54, the S&P 500 gained 45.85 points, or 1.06 percent, to 4,373.63 and the Nasdaq Composite added 160.75 points, or 1.2 percent, to 13,567.98..

#### Crude Oil

Oil prices fell in Asian trade on Tuesday, extending recent losses after reports suggested that the U.S. could potentially relax its sanctions on Venezuela's oil industry. A lack of immediate escalation in the Israel-Hamas war also spurred bets that the conflict will not spill over into the broader Middle East region, as U.S. officials said that Israel had agreed to provide aid to Gaza. President Joe Biden is also set to visit Israel on Wednesday, Secretary of State Antony Blinken said. Brent crude futures settled at \$89.65 a barrel, down \$1.24, or 1.4%. U.S. West Texas Intermediate crude (WTI) fell \$1.03, or 1.2%, to finish at \$86.66 a barrel.

#### Gift Nifty

Trends in GIFT Nifty indicate a flat-to-positive start for the broader index in India, with a gain of 16 points or 0.07 percent. The Nifty futures were trading around the 19,827 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened negative on Monday at 19737, recorded a high of 19781, touched a low of 19692, and closed on a negative note at 19732 levels. For the day, support for Nifty exists at 19600 and 19500 levels, while resistance stands at 19800 and 20000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 44205, registered a high of 44357, dropped to a low of 44044, and closed on a negative note at 44226 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44700 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19731.75 (-19.30) (-0.10%)	CALL	19800 CE +5.27 lac shares
NIFTY OCT FUTURE	19740.40 (8.65 Points Premium)	CALL	20000 CE +4.01 lac Shares
NIFTY PCR	1.04 (-0.10)	PUT	19600 PE +2.06 lac Shares
NIFTY OI(Total)	1.10 Cr. (+0.19%)	PUT	20000 PE +1.52 lac Shares
INDIA VIX	11.07 (+4.26%)		
BANKNIFTY	44225.90 (-0.14%)		
BANKNIFTY OCT FUTURE	44343.05 (117.15 Points Premium)		
BANKNIFTY OI(Total)	25.28 Lakh (-1.43%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	27.74
INDEX OPTIONS	-21332.57
STOCK FUTURES	-215.48
STOCK OPTIONS	353.95

**Securities in Ban For Trade Date 17-OCT-2023: BALRAMCHIN, BHEL, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM MANAPPURAM, MCX, PNB, SAIL, SUNTV.**

### RESULTS TO WATCHOUT

**Bajaj Finance, ICICI Prudential Life Insurance, L&T Technology Services, Tata Elxsi, Syngene International, CIE Automotive India, Happiest Minds Technologies, Zensar Technologies, Himadri Speciality Chemical, Can Fin Homes, PCBL, Newgen Software Technologies, TCI Express, VST Industries, Hathway Cable & Datacom, Tata Metaliks, IIFL Securities, Huhtamaki India.**

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Booked	-6.31%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	

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