

### CORPORATE AND ECONOMY NEWS

- Cipla:** The pharma company said it appointed Ashish Adukia as global Chief financial officer. Dinesh Jain was relieved from additional responsibility as interim chief financial officer of the company. Jain will continue as senior vice president and head of corporate finance. The company said that the USFDA has begun inspection of the Goa plant today.
- NTPC:** The state-owned power giant floated a tender to raise Rs 5,000 crore term loan from financial institutions. As per the document, the bids can be submitted till 1100 hours on August 31. The minimum amount of loan offered by banks or FIs should be Rs 500 crore or in multiple of Rs 500 crore.
- SAIL:** The state-owned steel maker will produce some quantity of special rails used in high-speed freight corridors and metro rail projects this year, according to a company official. It has set up a facility for the production of head hardened (HH) rails at the new Universal Rail Mill (URM) at its Bhilai Steel Plant (BSP) in Chhattisgarh.
- Bajaj Hindusthan Sugar:** State-owned SBI has filed an insolvency petition against the country's largest sugar firm Bajaj Hindusthan Sugar Ltd. SBI as a financial creditor has filed the plea before the Allahabad bench of the National Company Law Tribunal (NCLT). In a regulatory filing, Bajaj Hindusthan Ltd informed that "we understand that State Bank of India, financial creditor through its advocate has initiated Corporate Insolvency Resolution Process of Bajaj Hindusthan Sugar Ltd."
- Mahanagar Gas:** Mahanagar Gas on Tuesday cut the prices of kitchen fuel Piped Natural Gas (PNG) and automobile fuel Compressed Natural Gas (CNG), following an increase in allocation of domestically produced natural gas from the government. The price of PNG has been reduced by ₹4 per standard cubic metre to ₹48.50 per SCM, while that of CNG by ₹6 a kilogram to ₹80 per kg, as per an official statement. After the rate revision, CNG usage will help a vehicle owner save 48% on fuel costs in the financial capital, Mahanagar Gas Ltd (MGL) said.
- Hindustan Zinc:** Hindustan Zinc Ltd will be in focus after a PTI report said ICICI Securities, Axis Capital and Citigroup Global Markets are among the five investment bankers selected to manage the sale of the government's 29.53 percent residual stake in the company. The Department of Investment and Public Asset Management (DIPAM) had in early July invited bids from merchant bankers for managing Hindustan Zinc Ltd (HZL) residual stake and set July 28 as the deadline for putting bids.
- Adani Transmission:** The company has crossed the Rs 4-trillion mark in market capitalisation for the first time and became the second Adani Group and 15th Indian listed firm to hit this milestone. The other Adani Group firms will be in focus too after this achievement.
- SBI Cards and Payment Services:** SBI Cards and Payment Services will be in focus after Informist reported that the Reserve Bank of India is against unregulated firms issuing credit cards. Also the company can offer credit cards after getting an RBI licence, the report said.
- Indoco Remedies:** Indoco Remedies will be in focus after the company said it will buy 26 percent stake in Kankal Wind for Rs 86.40 lakh.
- Techno Electric & Engineering:** According to reports, the company has received new orders for flue gas desulphurisation (FGD). One order is worth ₹666 crore and is from Rajasthan Rajya Vidyut Utpadan Nigam Limited Kota and another order worth ₹789 crore is from Rajasthan Rajya Vidyut Utpadan Nigam Limited Jhalawar.
- Bharat Gears:** Bharat Gears to consider Bonus share issue on August 19.
- Max Healthcare:** GIC of Singapore and financial services firm Capital Group picked up 26.8 percent stake in hospital chain Max Healthcare Institute as American private equity giant KKR exited the company by selling its entire stake in the company on Tuesday via block deals. With this, the promoters will now own 24 percent in the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	59842	0.64%
Nifty	17825	0.72%
Bank Nifty	39240	0.51%
IND VIX	17.69	0.44%

#### GLOBAL INDICES

DJIA	34,152	0.71%
Nasdaq	13,103	-0.19%
FTSE	7,536	0.36%
CAC	6,593	0.34%
DAX	13,910	0.68%
Nikkei	29,123	0.88%
Hang Seng	19,928	0.49%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29909	0.08%
Infra	5065	0.88%
Energy	27462	1.10%
FMCG	42964	1.19%
Pharma	12934	0.54%
Auto	13250	2.52%
Metals	5893	0.68%
Midcap	31255	1.45%
Nifty 500	15281	0.92%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1376.84
DII	-136.24

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MUTHOOTFIN	23%	-12.61%
AMBUJACEM	12%	2.95%
GODREJCP	12%	2.91%
APOLLOTYRE	12%	6.06%

#### Top Open Interest Losers

HONAUT	-27%	6.88%
ESCORTS	-10%	10.31%
JKCEMENT	-9%	-0.07%
TATACHEM	-8%	0.06%

#### FOREX MARKET

USDINR	79.23	0.10%
EURINR	80.58	-0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1,790	0.05%
Silver(\$/OZ)	20.07	-0.09%
Brent (\$/Bbl)	92.68	0.37%
Copper(\$/Lbs)	3.625	-0.01%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow and S&P 500 rose on Tuesday as stronger-than-expected results and outlooks from Walmart and Home Depot bolstered views on the health of consumers, while technology shares declined and weighed on the Nasdaq. The Dow Jones Industrial Average rose 239.57 points, or 0.71 percent, to 34,152.01, the S&P 500 gained 8.06 points, or 0.19 percent, to 4,305.2 and the Nasdaq Composite dropped 25.50 points, or 0.19 percent, to 13,102.55.

#### Crude Oil

Oil prices fell over 1 percent on Tuesday in volatile trading as economic data spurred concerns about a potential global recession, while the market awaited clarity on talks to revive a deal that could allow more Iranian oil exports. Brent crude futures ended the day 2.9 percent lower at \$92.34 per barrel, after hitting a session high of \$95.95. West Texas Intermediate crude ended the day 3.2 percent lower at \$86.53 per barrel.

**SGX Nifty:** Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 17 points. The Nifty futures were trading around 17,873 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17797, made a high of 17839, made a low of 17764, and closed on a positive note at 17825 levels. For the day, support for the Nifty exists at 17700 and 17600 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39284 made a high of 39445 made a low of 39120, and closed on a positive note at 39240 levels. For the day, support for Bank Nifty exists at 39000 and 38500 levels, whereas resistance for Bank Nifty stands at 39400 and 39500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17825.25 (+127.10) (+0.72%)	CALL	17800 CE +5.19 lac shares
NIFTY AUG FUT	17850.65 (25.40 Points Premium)	CALL	18200 CE +2.20 lac Shares
NIFTY PCR - OI	1.26 (+0.02)	PUT	17800 PE +10.95 lac Shares
NIFTY OI (Total)	1.38 Cr. (+4.34%)	PUT	17600 PE +3.25 lac Shares
INDIA VIX	17.69 (+0.44%)		
BANKNIFTY	39239.65 (+0.51%)		
BANKNIFTY AUG FUT	39308.65 (69.00 Points Premium)		
BANKNIFTY OI (Total)	32.58 lakh (-5.69%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	225.15
INDEX OPTIONS	-643.13
STOCK FUTURES	1314.50
STOCK OPTIONS	156.24

**Securities in Ban for Trade Date 17-Aug-2022: BALRAMCHIN, DELTACORP, TATACHEM**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
13-Jul	IOC	Buy	70-71	67	75-77	Booked	5.32%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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