

### CORPORATE AND ECONOMY NEWS

- **GSK Pharma Q4 FY22 (Consolidated, YoY):** Revenue up 8.76% at Rs 809.63 crore. EBITDA up 11.83% at Rs 175.22 crore. EBITDA margin 21.64% vs 21.05%. Net profit up 8,400% at Rs 1,219.05 crore. Recommended dividend of Rs 90 per share.
- **Multi Commodity Exchange of India Q4 FY22 (Consolidated, QoQ):** Revenue up 18.8% at Rs 106.46 crore. EBIT up 60% at Rs 50.50 crore. EBIT margin 47.44% vs 35.23%. Net profit fell 5% at Rs 36.53 crore. Recommended final dividend of Rs 17.4 per share.
- **Raymond Q4 FY22 (Consolidated, YoY):** Revenue up 43% at Rs 1,958.1 crore. EBITDA up 84% at Rs 284.40 crore. EBITDA margin 14.52% vs 11.33%. Net profit up 366% at Rs 263.31 crore. Recommended dividend of Rs 3 per share.
- **VIP Industries:** VIP Industries said it reported a profit of Rs 12 crore in the March quarter from a loss of Rs 4 crore a year ago. Revenue for the quarter stood at Rs 356 crore versus Rs 243 crore last year. EBITDA was at Rs 33 crore against Rs 3 crore.
- **Elgi Equipments:** Coimbatore-based Elgi Equipments, a leading manufacturer of air compressors, on Monday reported a consolidated profit after tax (PAT) of ₹73.1 crore for the fourth quarter of financial year 2021-22. In the same period last fiscal, the company had clocked PAT of ₹43.4 crore.
- **Greenply Industries:** Plyboard major Greenply Industries Ltd on Monday reported a marginal rise in consolidated net profit of 1.2 per cent to ₹29 crore for the fourth quarter ended March 2022 over the same quarter last year amid higher revenue.
- **KEC International:** The construction engineering company has won orders worth Rs 1,150 crore across its various businesses. The company said the diverse orders in the Civil business, further strengthen its portfolio diversification and reaffirms confidence in the continued strong growth of this business going forward.
- **SJVN:** The state-owned firm will develop another hydro power project Arun-4 worth Rs 4,900 crore in Nepal. A Memorandum of Understanding (MoU) for the development of the 490 MW Arun-4 hydro electric project in Nepal has been signed in Lumbini, Nepal.
- **Aditya Birla Capital:** The leadnign NBFC said Ajay Srinivasan has decided to step down as MD and CEO of the company and his departure has nothing to do with an investigation into alleged irregularities and corruption. Serious allegations of corruption and mismanagement have been levelled by a whistleblower against the company and the top management.
- **Kajaria Ceramics:** The company has begun commercial production of ceramic floor tiles and vitrified tiles in manufacturing facilities in Gailpur, Rajasthan, and Chittoor, Andhra Pradesh, respectively.
- **Max Healthcare:** The company said on exchanges that its board approved merger of its wholly owned subsidiaries of Alps Hospital and Max Hospitals. The company said the Scheme is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the shareholders of the Transferor and Transferee Companies and approval of the Hon'ble National Company Law Tribunal.
- **Steel Exchange India:** The company approved the proposal of splitting equity shares from face value of Rs 10 to Rs 1 each.
- **Life Insurance Corporation:** Shares of state run insurance behemoth will make its debut on the bourses today.
- **Key Earnings Today:** Bharti Airtel, DLF, Dr Lal Path Labs, Minda Corporation, Abbott India, Automotive Axles, Bajaj Electricals, EID Parry (India), EKI Energy Services, Galaxy Surfactants, GMR Infrastructure, Indoco Remedies, Indian Oil, IRB Infrastructure Developers, Jubilant Ingrevia, Kajaria Ceramics, Kirloskar Ferrous Industries, Nocil, PI Industries, Sapphire Foods India, Sun Pharma Advanced Research, Star Cement, and Zydus Wellness.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52974	0.34%
Nifty	15842	0.38%
Bank Nifty	33598	1.44%
IND VIX	24.53	4.44%

#### GLOBAL INDICES

DJIA	32,223	0.08%
Nasdaq	11,663	-1.20%
FTSE	7,465	0.63%
CAC	6,348	-0.23%
DAX	13,964	-0.45%
Nikkei	26,595	0.18%
Hang Seng	20,279	1.65%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29404	-0.75%
Infra	4696	0.58%
Energy	25657	1.22%
FMCG	36760	-0.35%
Pharma	12608	-0.17%
Auto	10649	2.27%
Metals	5360	0.88%
Midcap	27426	1.25%
Nifty 500	13571	0.74%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1788.93
DII	1428.39

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HONAUT	43%	-6.19%
LALPATHLAB	23%	-3.92%
METROPOLIS	21%	-4.77%
SHREECEM	16%	-3.16%

#### Top Open Interest Losers

GNFC	-9%	1.34%
APOLLOTYRE	-8%	4.77%
BALKRISIND	-8%	8.36%
ESCORTS	-7%	5.81%

#### FOREX MARKET

USDINR	77.72	-0.12%
EURINR	81.26	0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,825	0.63%
Silver(\$/OZ)	21.61	0.29%
Brent (\$/Bbl)	114.0	-0.15%
Copper(\$/Lbs)	4.232	0.59%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended lower on Monday, with Tesla and other growth stocks losing ground after downbeat Chinese economic data added to worries about a global slowdown and rising interest rates. The S&P 500 declined 0.39 percent to end the session at 4,008.01 points. The Nasdaq declined 1.20 percent to 11,662.79 points, while Dow Jones Industrial Average rose 0.08 percent to 32,223.42 points.

#### Crude Oil

Oil prices opened lower in early Asian trade on Tuesday after the European Union's efforts to enact a ban on Russian oil imports, a move that would tighten global supply, ran into resistance from member country Hungary. Brent crude futures fell 35 cents, or 0.3 percent, to \$113.89 a barrel at 0004 GMT, while U.S. West Texas Intermediate (WTI) crude futures fell 52 cents, or 0.5 percent, to \$113.68 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 42 points. The Nifty futures were trading around 15,886 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 15845, made a high of 15978, made a low of 15740, and closed on a positive note at 15842 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 16000 and 16100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 33256, made a high of 33822, made a low of 33002, and closed on a positive note at 33598 levels. For the day, support for Bank Nifty exists at 33200 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	15842.30 (+60.15) (+0.38%)	CALL	15900 CE +2.95 lac Shares
NIFTY MAY FUT	15842.60 (0.30 Points Premium)	CALL	16000 CE +5.31 lac Shares
NIFTY PCR - OI	0.73 (0.00)	PUT	15800 PE -2.60 lac Shares
NIFTY OI (Total)	1.28 Cr. (+0.74%)	PUT	15700 PE +1.85 lac Shares
INDIA VIX	24.53 (+4.44%)		
BANKNIFTY	33597.60 (+1.44%)		
BANKNIFTY MAY FUT	33596.60 (1.00 Points Discount)		
BANKNIFTY OI (Total)	32.21 Lakh (-10.78%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	980.46
INDEX OPTIONS	-1479.92
STOCK FUTURES	2039.34
STOCK OPTIONS	90.07

**Securities in Ban for Trade Date 17-May-2022: IBULHSGFIN, PNB, GNFC**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	
13-May	KNRCON	Buy	232-235	220	250-260	Open	
13-May	INDIGO	Buy	1645-1665	1550	1800-1900	Open	
16-May	SRF	Buy	2200-2220	2070	2400-2500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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