

CORPORATE AND ECONOMY NEWS

- **Biocon:** Biocon Biologics and its US-based partner Viartis Inc on Tuesday announced the introduction of two interchangeable biosimilar insulin injections in the American market. Biocon Biologics and Viartis Inc have launched Semglee (insulin glargine-yfng) injection, a branded product, and Insulin Glargine (insulin glargine-yfng) injection, an unbranded product, to help control high blood sugar in adult and pediatric patients with type 1 diabetes and adults with type 2 diabetes.
- **InterGlobe Aviation:** IndiGo has scrapped plans to raise funds as revenue recovers. IndiGo is unlikely to raise funds through a share sale to institutional investors, as the carrier's revenue is recovering and there are no signs of third wave of the Covid pandemic erupting in India, CEO Ronojoy Dutta said. The budget carrier is also mulling charging passengers for checked-in luggage.
- **Infosys and MIT Technology Review** launched 'The Cloud Hub', a forum offering insights and learning from successful cloud transformations to help global enterprises accelerate their cloud journey.
- **Aviation stocks:** The Ministry of Civil Aviation on Tuesday allowed resumption of meal services on all domestic flights, easing more of covid-induced curbs amid a steady decline in fresh daily cases. Since the onset of the pandemic, meal services were restricted only for flights whose duration lasts for more than two hours.
- **PVR:** CEO Gautam Dutta said the multiplex chain operator is looking forward to having "the biggest quarter" in the January-March 2022 period of the ongoing fiscal as more states lift covid-19 related restrictions with a huge amount movie releases lined up in the coming months. The company is also bullish on audiences coming back to theatres with occupancy levels at theatres gradually inching towards pre-pandemic levels across the country.
- **IEX:** Indian Energy Exchange (IEX) has fixed 6 December as the record date for the purpose of finding out the eligibility of shareholders entitled to the issuance of bonus equity shares. The company's board has recommended a bonus issue of equity shares in the proportion of 2:1, subject to the approval of shareholders through postal ballot
- **Bank of Baroda:** BOB Financial Solutions, a subsidiary of Bank of Baroda (BoB) on Tuesday said it has partnered with National Payments Corp. of India (NPCI) to launch BoB credit cards on the RuPay platform. Both Easy and Premier variants of BoB credit cards have been launched on the JCB International network and both cards support global acceptance.
- **ITC:** ITC Hotels' luxury brand Mementos has signed a new property in Jaipur strengthening its presence in Rajasthan. Under this brand, ITC Hotels manages luxury properties. Last week the company has signed another hotel in Udaipur in Rajasthan. Both properties, the company added, will cater to the destination wedding segment.
- **Eicher Motors :** The automaker is ranked 8th amongst global automotive companies for ESG practices. It is one of 3 Indian automobile companies, and one among 10 global automobile companies to feature on the Dow Jones Sustainability Index Emerging Markets Index this year.
- **Coromandel International:** The second largest phosphatic fertilizer company announced the setting up of a new Rs 400 crore sulphuric acid plant in Vishakapatnam, "to improve the self-sufficiency and availability of phosphatic fertilisers in the country."
- **Welspun Enterprises:** The construction player said it has received a letter from the Maharashtra government declaring a provisional commercial operation date of November 11 for a road project completed by it in Amravati.
- **Coforge:** The IT firm said it has filed papers with the US Securities and Exchange Commission (SEC) for a proposed initial public offering (IPO) of American Depositary Shares representing its equity shares.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60322	-0.65%
Nifty	17999	-0.61%
Bank Nifty	38307	-1.02%
IND VIX	15.20	-1.75%

GLOBAL INDICES

DJIA	36,142	0.15%
Nasdaq	15,974	0.76%
FTSE	7,327	-0.34%
CAC	7,153	0.34%
DAX	16,248	0.61%
Nikkei	29,666	-0.48%
Hang Seng	25,581	-0.52%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	36644	0.49%
Infra	5274	-1.13%
Energy	23945	-1.34%
FMCG	39015	-0.67%
Pharma	13799	-1.26%
Auto	11977	2.48%
Metals	5586	-0.67%
Midcap	31943	-0.27%
Nifty 500	15525	-0.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-560.67
DII	577.34

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	35%	4.42%
CHAMBLFERT	28%	5.67%
COFORGE	23%	4.21%
ASHOKLEY	18%	-3.64%

Top Open Interest Losers

IRCTC	-12%	1.71%
BIOCON	-10%	2.15%
POWERGRID	-9%	-0.42%
HEROMOTOCO	-8%	2.01%

FOREX MARKET

USDINR	74.43	-0.02%
EURINR	84.28	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1856	0.11%
Copper(\$/lb)	4.354	0.21%
Brent (\$/Bbl)	81.66	-0.87%
Silver(\$/OZ)	25.02	0.29%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks closed higher on November 16 as earnings from Home Depot and retail sales data signaled solid consumer health and eased worries about a Federal Reserve that may have to become more aggressive in the face of rising inflation. The Dow Jones Industrial Average rose 57.34 points, to 36,142. The S&P 500 gained 17.68 points, to end at 4,701 points, while the Nasdaq Composite was up 118.68 points to 15,974.

Crude Oil

Oil prices dropped on Wednesday after US gasoline stocks fell more than expected last week, which could heighten pressure on the Biden administration to release oil from emergency reserves to cap soaring gasoline prices. US West Texas Intermediate (WTI) crude futures fell 76 cents, or 0.9 percent, to \$80.00 a barrel at 0211 GMT, extending a 12 cent loss from Tuesday. Brent crude futures fell 72 cents, or 0.9 percent, to \$82.71, erasing a 38 cent gain from Tuesday.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 58-points loss. The Nifty futures were trading at 17,947 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18127, made a high of 18133, made a low of 17959, and closed on a negative note at 17999 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38711, made a high of 38725, made a low of 38211, and closed on a negative note at 38307 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17999.20 (-110.25) (-0.61%)	CALL	18000 CE +5.50 lac Shares
NIFTY NOV FUT	18004.00 (4.80 Points Premium)	CALL	18100 CE +5.31 lac Shares
NIFTY PCR - OI	0.86 (-0.13)	PUT	17700 PE +1.87 lac Shares
NIFTY OI (Total)	1.16 Cr. (+0.86%)	PUT	17600 PE +1.69 lac Shares
INDIA VIX	15.20 (-1.75%)		
BANKNIFTY	38307.10 (-1.02%)		
BANKNIFTY NOV FUT	38404.15 (97.05 Points Premium)		
BANKNIFTY OI (Total)	24.74 Lakh (+10.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-577.95
INDEX OPTIONS	-2105.72
STOCK FUTURES	31.27
STOCK OPTIONS	-30.11

Securities in Ban For Trade Date 17-NOV-2021: BHEL, IBULHSGFIN, IRCTC, NATIONALUM, SAIL, PNB, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
11-Nov	VTL	Buy	2020-2040	1940	2150-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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