

CORPORATE AND ECONOMY NEWS

- **Escorts:** The farm machinery and construction equipment major said it would increase tractor prices with effect from November 21 in order to offset the rise in commodity prices. Escorts Agri Machinery (EAM), a division of the company, shall be increasing the prices of its tractors effective November 2021.
- **Jindal Steel & Power:** Steel production up 7% to 6.24 lakh tonnes in October 2021 compared to 5.85 lakh tonnes during the same period in the previous year. Steel sales down 1% YoY at 5.93 lakh tonnes versus 6 lakh tonnes. Exports accounted for 23% of sales volumes as the Company prioritised domestic demand.
- **The Phoenix Mills:** The company and Canada Pension Plan Investment Board have entered into an agreement to develop an office-led mixed-use asset in Lower Parel, Mumbai. CPP Investments will invest up to Rs 1,350 crore in tranches, for an ultimate equity stake of 49% in Plutocrat Commercial Real Estate Private Limited, the entity that will own the asset. The target completion date for the development is 2026.
- **Macrotech Developers:** The company launched its Rs 4,000 crore qualified institutional placement on Monday. It plans to issue about 3.4 crore shares. The floor price is set at Rs 1,184.70 per which is at a discount of 7.8% to last close of Rs 1,284.60. Proceeds to be used for capital expenditure including acquisition of land, land development rights or development rights, deleveraging and general corporate purposes.
- **Cipla:** The company has been selected in the S&P Dow Jones Sustainability Index for the Emerging Markets for 2021.
- **SBI Cards and Payment Services:** Approved allotment of 5,000 unsecured NCDs of face value of Rs 10 lakh each aggregating to Rs 500 crore on private placement basis. The coupon rate is set at 5.75% per annum.
- **Vodafone Idea:** The debt-ridden telecom operator is evaluating the option of converting interest dues arising out of the deferment of statutory payments into equity, a senior company official said.
- **Apollo Tyres:** The tyre maker is taking a price hike of 3-5 per cent in the domestic market in the third quarter of this fiscal to offset the impact of rising commodity prices, which if continue to remain high, may compel it to take a similar increase in the fourth quarter.
- **Ashok Leyland:** The Hinduja group flagship firm is working on hydrogen-powered commercial vehicles and a team is currently engaged in developing them. For the time being, the company would stick to the Rs 750 crore earmarked for taking up the capital expenditure plan this financial year.
- **Bosch:** The auto components major said its Joint Managing Director and CFO S C Srinivasan has resigned citing personal reasons.
- **Graphite India:** ICRA reaffirmed the long term rating at AA+ and short term rating at A1+ for Rs 1,000 crore bank working capital facilities of the company. The outlook on the long-term rating is revised to Stable from Negative. ICRA assigned short-term rating at A1+ for Rs 300 crore commercial paper programme of the company.
- **Balaji Telefilms:** The entertainment firm and production house said it is seeking approval from its shareholders for payment of reduced remunerations to its Managing Director Shobha Kapoor and Joint Managing Director Ekta Kapoor, with an earlier proposal having been rejected.
- **Dr. Reddy's Laboratories:** The pharma major, among the handful of Indian drug companies licensed to make a new covid-19 pill developed by Merck, has said it was open to making a similar pill from Pfizer, thought to be even more effective. The new drugs, which unlike vaccines can be used to treat patients once they contract coronavirus infection, are expected to be a huge market.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60719	0.05%
Nifty	18109	0.04%
Bank Nifty	38702	-0.08%
IND VIX	15.47	1.63%

GLOBAL INDICES

DJIA	36,087	-0.04%
Nasdaq	15,854	-0.04%
FTSE	7,352	0.05%
CAC	7,129	0.53%
DAX	16,149	0.34%
Nikkei	29,835	0.19%
Hang Seng	25,556	0.65%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	36465	0.37%
Infra	5334	0.21%
Energy	24269	0.25%
FMCG	39278	0.94%
Pharma	13974	1.45%
Auto	11688	-0.16%
Metals	5624	-1.82%
Midcap	32028	0.32%
Nifty 500	15593	0.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	424.74
DII	1524.67

Top Open Interest Gainers

Stock	OI Chg	Price Chg
FSL	20%	-5.50%
APOLLOHOSP	17%	9.07%
TORNTPHARM	15%	0.18%
IPCALAB	14%	-0.30%

Top Open Interest Losers

JKCEMENT	-18%	-4.88%
SYNGENE	-16%	6.92%
POWERGRID	-9%	3.04%
SRF	-8%	1.72%

FOREX MARKET

USDINR	74.40	0.04%
EURINR	84.71	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1870	0.21%
Copper(\$/lb)	4.439	0.64%
Brent (\$/Bbl)	82.82	0.89%
Silver(\$/OZ)	25.27	0.67%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street indices closed out Monday's session near the unchanged mark as rising Treasury yields dented the appetite for technology stocks, while Boeing shares advanced on signs of demand for its freighter aircraft. The Dow Jones Industrial Average fell 12.86 points, or 0.04 percent, to 36,087.45, the S&P 500 lost 0.05 point at 4,682.80 and the Nasdaq Composite dropped 7.11 points, or 0.04 percent, to 15,853.85.

Crude Oil

Oil prices slipped on Tuesday as a rebound in COVID-19 cases in Europe raised concerns over demand amid expectation that supply will rise, while some in the market still fear the US may release crude reserves to stop a rally in gasoline prices. Brent futures fell 9 cents, or 0.1 percent, to \$81.96 a barrel, as of 0105 GMT, while US West Texas Intermediate (WTI) crude slid 10 cents, or 0.1 percent, to \$80.78 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 60-point gain. The Nifty futures were trading at 18,199 on the Singaporean Exchange around 7:30am today.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18141, made a high of 18210, made a low of 18071, and closed on a positive note at 18109 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 38849, made a high of 39117, made a low of 38607, and closed on a negative note at 38702 levels. For the day, support for Bank Nifty exists at 38500 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	18109.45.45 (+6.70) (+0.04%)		
NIFTY NOV FUT	18141.00 (31.55 Points Premium)	CALL	18300 CE +4.60 lac Shares
NIFTY PCR - OI	0.99 (-0.17)	CALL	18200 CE +4.34 lac Shares
NIFTY OI (Total)	1.15 Cr. (+1.64%)	PUT	18100 PE +6.08 lac Shares
INDIA VIX	15.47 (+1.63%)	PUT	18000 PE -5.68 lac Shares
BANKNIFTY	38702.35 (-0.08%)		
BANKNIFTY NOV FUT	38858.00 (155.65 Points Premium)		
BANKNIFTY OI (Total)	22.42 Lakh (+5.98%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-291.05
INDEX OPTIONS	2081.94
STOCK FUTURES	-77.83
STOCK OPTIONS	-159.23

Securities in Ban For Trade Date 16-NOV-2021: BANKBARODA, BHEL, IBULHSGFIN, IRCTC, NATIONALUM, SAIL, PNB, ESCORTS, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
11-Nov	VTL	Buy	2020-2040	1940	2150-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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