

### CORPORATE AND ECONOMY NEWS

- **Grasim Industries:** Board approves sale of its fertiliser business to Indorama India. The sale will be done on a slump sale basis for a cash consideration of Rs 2,649 crore. The fertiliser business contributed to 3.45% of the total consolidated revenue. The company has also revised its capex guidance for FY21 upwards to Rs 1,852 crore. Company reported lower standalone profit at Rs 360.2 crore in Q2FY21 against Rs 526.5 crore, revenue declined to Rs 3,438.2 crore from Rs 4,795.1 crore YoY
- **Dr. Reddy's Laboratories:** Announced the launch of Succinylcholine Chloride Injection in the U.S. market.
- **PNC Infratech:** CARE Ratings upgraded long-term banking facilities worth Rs 1,700 crore to CARE AA from CARE AA-, with outlook remaining stable.
- **Camlin Fine Sciences:** Board has approved setting up of an additional plant at Dahej with production capacity of 6,000 metric ton for manufacturing of ethyl vanillin and allied products for Rs 135 crore.
- **Future Lifestyle Fashions:** CRISIL downgraded long-term bank facilities and NCDs to CRISIL B from CRISIL BB, with rating watch with negative implications remaining unchanged due to delay in servicing of interest and principal due on November on the company's NCDs.
- **Varroc Engineering:** NCLT Mumbai approves amalgamation of Varroc Lighting Systems with the company.
- **NBCC:** Gets work contracts worth Rs 905 crore for development of Bharat Vandana Park and IIM Vishakapatnam.
- **Inox Leisure:** Closed QIP issue on November 12. The Board has approved the issue price of Rs 255 per share, which is a 3% discount to the QIP floor price.
- **Just Dial :** Promoter Venkatachalam Sthanu Subramani bought 3,12,869 equity shares in the company at Rs 608.87 per share on the NSE.
- **Biocon:** Company gets US FDA nod for eczema drug Tacrolimus.
- **RBL Bank:** Board approved allotment of 8.85 crore shares on a preferential basis at Rs 177 per share aggregating to Rs 1,566 crore. Allotment given to Gaja Group, ICICI Prudential Life Insurance, CDC Group and Maple BV.
- **Sadbhav Infra Projects:** NHAI accepts arbitration award amounting to Rs 44 crore for the company's unit Dhule Palesner Tollway. As per the restated Share Purchase Agreement, 60% of the awarded amount shall be paid to HCC Concessions and the rest will belong to the company.
- **HUDCO:** Company reported lower profit at Rs 457.2 crore in Q2FY21 compared to Rs 725.8 crore, revenue dropped to Rs 1,833.6 crore from Rs 2,035.7 crore YoY.
- **Sun TV Network:** Company reported lower profit at Rs 335.1 crore in Q2FY21 compared to Rs 368.7 crore, revenue dropped to Rs 768.7 crore from Rs 803.9 crore YoY.
- **Eicher Motors:** Company reported lower profit at Rs 343.3 crore in Q2FY21 against Rs 572.7 crore, revenue declined to Rs 2,133.6 crore from Rs 2,192.5 crore YoY.
- **Mahanagar Gas:** Company reported lower profit at Rs 144.3 crore in Q2FY21 against Rs 270.6 crore, revenue fell to Rs 549 crore from Rs 861.5 crore YoY.
- **Consumer Price Index** inflation stood at 7.61% in October—the highest since May 2014—compared with 7.27% in September, according to data released by the Ministry of Statistics and Program Implementation.
- **Key Results Today::** ONGC, Tata Steel, Apex Frozen Foods, Equitas Holdings, Eveready Industries, Future Retail, General Insurance Corporation of India, Graphite India, Hindustan Aeronautics, Indiabulls Real Estate, IVRCL, MMTTC, NLC India, Prabhat Dairy, Repco Home Finance, Sadbhav Engineering, Satin Creditcare Network, Spandana Sphoorty Financial and Sunteck Realty are among 504 companies.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	43357	-0.54%
Nifty	12691	-0.46%
Bank Nifty	28279	-1.96%
IND VIX	20.62	-6.41%

#### GLOBAL INDICES

DJIA	29,080	-1.08%
Nasdaq	11,710	-0.65%
FTSE	6,339	-0.68%
CAC	5,363	-1.52%
DAX	13,053	-1.24%
Nikkei	25,271	-0.98%
Hang Seng	26,081	-0.34%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	21363	0.15%
Infra	3344	0.16%
Energy	15743	-0.19%
FMCG	31240	1.28%
Pharma	11601	0.26%
Auto	8284	0.35%
Metals	2637	-0.31%
Midcap	18183	0.60%
Nifty 500	10343	-0.13%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1514.12
DII	-2239.43

#### FOREX MARKET

USDINR	74.68	0.01%
EURINR	84.16	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1878	0.26%
Copper(\$/lb)	3.133	-0.05%
Brent (\$/Bbl)	42.77	-1.33%
Silver(\$/OZ)	24.31	0.05%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street ended sharply lower on Thursday as U.S. coronavirus infections surged and investors weighed the timeline for the mass rollout of an effective vaccine. The Dow Jones Industrial Average fell 1.08% to end at 29,080.17 points, while the S&P 500 lost 1.00% to 3,537.01. The Nasdaq Composite dropped 0.65% to 11,709.59.

#### Crude Oil

Oil prices fell in early trade on Friday as a spike in the number of COVID-19 infections raised fears for the global economy and near-term fuel demand, but remained on track for a second straight weekly gain amid hopes for a vaccine. U.S. West Texas Intermediate (WTI) crude futures dropped 40 cents, or 1.0%, to \$40.72 a barrel by 0118 GMT, having lost 0.8% on Thursday. Brent crude was down 36 cents, or 0.8%, at \$43.17 a barrel, after dropping 0.6% on Thursday.

**SGX Nifty:** Trends on SGX Nifty indicate a gap down opening for the index in India with 93 points loss. The Nifty futures were trading at 12654 on the Singaporean Exchange around 08:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 11702, made a high of 12741, made a low of 12625, and closed on a negative note at 12691 levels. For the day, support for the Nifty exists at 12600 and 12500 levels, whereas resistance for the Nifty stands at 12800 and 12900 levels. Nifty future can be sold around 12750 levels with a stop loss of 12850 for the price target of 12550.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 28634 made a high of 28673, made a low of 28066, and closed on a negative note at 28279 levels. For the day, support for Bank Nifty exists at 28000 and 27800 levels, whereas resistance for Bank Nifty stands at 28500 and 28700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12690.80 (-58.35) (-0.54%)	CALL	12700 CE +1.30 lac Shares
NIFTY NOV FUT	12706.00 (15.20 Points Premium)	CALL	12900 CE +1.04 lac Shares
NIFTY PCR - OI	1.56 (-0.10)	PUT	12700 PE -0.53 lac Shares
NIFTY OI (Total)	1.32 Cr. (-2.50%)	PUT	12500 PE +1.53 lac Shares
INDIA VIX	20.62 (-6.41%)		
BANKNIFTY	28278.80 (-1.96%)		
BANKNIFTY NOV FUT	28316.30 (37.50 Points Premium)		
BANKNIFTY OI (Total)	19.97 Lakh (-3.92%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1654.03
INDEX OPTIONS	3684.85
STOCK FUTURES	-155.06
STOCK OPTIONS	-35.67

Securities in Ban for Trade Date 13-NOV-2020: **BHEL, CANBK, IBULHSGFIN, JINDALSTEL, LICHSGFIN, SAIL, SUNTV, TATAMOTORS.**

### Retail Research Technical & Fundamental Calls for the month of Nov-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Booked	5.15%
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMPFPAUDLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Part Book	3.08%
6-Nov	VGUARD	Buy	168-170	160	195	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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