

# Morning Notes

14 August 2020

## CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q1FY21 Result(YoY):** Revenue down 63% to Rs 2,971.5 crore. Net profit down 95% to Rs 61.3 crore. Ebitda down 91% to Rs 108 crore. Ebitda margin at 3.6% from 14.4%. Exceptional gain of Rs 737.5 crore in the base quarter.
- **BPCL Q1FY21 Result(QoQ):** Revenue down 43.8% to Rs 38,785 crore. Net profit of Rs 2,076.2 crore from net loss of Rs 1,361 crore. Ebitda gain of Rs 3,915.8 crore from Ebitda loss of Rs 619 crore. GRMs at \$0.39 per barrel from \$0.75 per barrel. Inventory gain of Rs 567 crore this quarter.
- **Eicher Motors Q1FY21 Result(YoY):** Revenue down 65.6% to Rs 818.2 crore. Net loss of Rs 55.2 crore from net profit of Rs 451.8 crore. Ebitda down 99.4% to Rs 3.8 crore. Ebitda margin at 0.5% from 25.8%.
- **Tata Steel Q1FY21 Result(YoY):** Revenue down 32.4% to Rs 24,288 crore. Net loss of Rs 4,373.6 crore from net profit of Rs 699.6 crore. Ebitda down 90.5% to Rs 505.5 crore. Ebitda margin at 2.1% from 14.9%. Gross debt rises 2% quarter-on-quarter to 1,18,870 crore.
- **Other Results:** Shriram Transport Finance(Weak), Trent(Weak), 3M India(Weak), Prestige Estates(Weak), Bharat Rasayan(Mix), Endurance Technologies(Weak), Balkrishna Industries(Weak)
- **Vodafone Idea, Bharti Airtel:** Supreme Court to hear submissions from companies and government on the AGR issue.
- **Tata Motors:** Tata Motors said it has launched the country's first 47.5-tonne multi-axle tipper truck for surface transport of coal and construction goods, priced at Rs 52.81 lakh (ex-showroom Mumbai).
- **Larsen & Toubro:** Larsen & Toubro has bagged orders for sewage treatment plant, buildings and factories, the engineering major said on Thursday. The company did not disclose the size of the orders but stated that these orders together are in the range of Rs 1,000 crore- Rs 2,500 crore.
- **InterGlobe Aviation:** Amid continuing subdued passenger traffic, the market share of InterGlobe Aviation Ltd, which runs country's largest domestic airline IndiGo, jumped to 60.4% in July, data from civil aviation regulator shows. In June, IndiGo's market share stood at 52.5%.
- **Dishman Carbogen Amcis:** Announced investment of 90 million euros for two expansion projects in Switzerland and France. In Switzerland, the project will be initiated in 2021 with construction of a new API manufacturing facility at its Hunzenschwil site. In France, a new, state-of-the-art facility dedicated to custom development and manufacturing of parenteral drug products will be made. Capex to be
- **Indostar Capital:** Non-bank lender IndoStar Capital Finance on Thursday said it will raise up to Rs 10,000 crore by issuing bonds on a private placement basis.
- **Greaves Cotton:** Nagesh Basavanhalli has resigned from post of MD and CEO from August 13. He has been appointed as an Additional Director and Vice-Chairman of the company.
- **Ahluwalia Contracts:** Secured new construction order worth Rs 290 crore from NBCC.
- **Bank of India:** Board approved raising up to Rs 8,000 crore by way preferential issue, QIP among other methods.
- **Jagran Prakashan:** Alloted NCDs worth Rs 250 crore on a private placement basis.
- **Key Results Today:** Hindalco, NTPC, Berger Paints, Bodal Chemicals, Dilip Buildcon, Glenmark, IIFL Wealth, Indian Bank, MRF, Nesco, United Breweries, Voltas, VRL Logistics.
- The Securities and Exchange Board of India (SEBI) has rejected Multi Commodity Exchange (MCX) and National Commodity Derivative Exchange (NCDEX) demand for a cross margin facility on commodity indices, According to media report.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

## MARKET SCAN

### INDIAN INDICES

Index	Clsg	Chg
Sensex	38310	-0.15%
Nifty	11300	-0.07%
Bank Nifty	22196	-0.30%
IND VIX	20.57	-1.33%

### GLOBAL INDICES

DJIA	27,897	-0.29%
Nasdaq	11,043	0.27%
FTSE	6,186	-1.50%
CAC	5,042	-0.61%
DAX	12,994	-0.50%
Nikkei	23,261	0.05%
Hang Seng	25,192	-0.15%

Source: in.investing.com; As on 8.05 am IST

### SECTOR INDEX (NSE)

IT	18107	0.23%
Infra	3217	0.63%
Energy	15541	-0.05%
FMCG	31668	0.10%
Pharma	11478	-0.97%
Auto	7880	1.22%
Metals	2381	1.10%
Midcap	16525	1.57%
Nifty 500	9308	0.25%

### DII/FII INVESTMENT (IN.CR.)

FII/FPI	416.28
DII	-763.54

### FOREX MARKET

USDINR	74.81	0.01%
EURINR	88.36	-0.01%

### COMMODITY MARKET

Gold (\$/OZ)	1960	-0.53%
Copper(\$lb)	2.818	0.77%
Brent (\$/Bbl)	45.05	0.20%
Silver(\$/OZ)	27.53	-0.63%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended slightly lower on Thursday after briefly trading above its record closing high level for a second day, and the Dow also fell in the wake of a disappointing forecast from Cisco Systems Inc. The Dow Jones Industrial Average fell 80.12 points, or 0.29 percent, to 27,896.72, the S&P 500 lost 6.9 points, or 0.20 percent, to 3,373.45 and the Nasdaq Composite added 29.27 points, or 0.27 percent, to 11,041.51.

#### Crude Oil

Oil prices advanced on Friday and were heading for the second week of gains amid growing confidence that demand for fuel is starting to pick up despite the coronavirus pandemic that has slammed economies worldwide. Brent crude was up 14 cents, or 0.3 percent, at \$45.10 by 0043 GMT, heading for a gain of about 1.6 percent this week. West Texas Intermediate had gained 12 cents, or 0.3 percent, to \$42.36. The US benchmark is heading for a gain of nearly 3% this week.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 5 points gains. The Nifty futures were trading at 11,328 on the Singaporean Exchange around 08:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 11335, made a high of 11359, made a low of 11270, and closed on a negative note at 11300 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11380 and 11500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 22395, made a high of 22440, made a low of 22140, and closed on a negative note at 22196 levels. For the day, support for Bank Nifty exists at 22000 and 21800 levels, whereas resistance for Bank Nifty stands at 22500 and 22700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11300.45 (-7.95) (-0.07%)	CALL	11400 CE +2.12 lac Shares
NIFTY AUG FUT	11317.35 (16.90 Points Premium)	CALL	11500 CE +2.43 lac Shares
NIFTY PCR - OI	1.56 (+0.11)	PUT	11300 PE +1.67 lac Shares
NIFTY OI (Total)	1.14 Cr. (-1.94%)	PUT	11200 PE +1.90 lac Shares
INDIA VIX	20.57 (-1.33%)		
BANKNIFTY	22196.35 (-0.30%)		
BANKNIFTY AUG FUT	22189.50 (6.85 Points Discount)		
BANKNIFTY OI (Total)	15.48 Lakh (-7.96%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	766.88
INDEX OPTIONS	1430.04
STOCK FUTURES	-528.98
STOCK OPTIONS	-82.66

Securities in Ban for Trade Date 14-AUG-2020: **AUROPHARMA, CANBK, CENTURYTEX, IDEA, VEDL, MUTHOOFIN, BATAINDIA, GLENMARK, SAIL, IBULHSGFIN, ASHOKLEY, BHEL.**

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Part Book	3.12%
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Open	
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Open	
10-Aug	MGL	Buy	952-962	895	1050-1070	Part Book	3.17%
13-Aug	SUPREMEIND	Buy	1200-1206	1140	1300-1320	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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