

CORPORATE AND ECONOMY NEWS

- Tata Motors Q4FY20 Result(YoY):** Revenue down 27.7% to Rs 62,493 crore Net loss of Rs 9,894.3 crore from net profit of Rs 1,117.5 crore Ebitda down 70.4% to Rs 2,373.4 crore Ebitda margin down to 3.8% from 9.3%. Provisions of impairment of PV business, onerous contracts and subsidiaries at Rs 2,348.8 crore Exceptional loss of Rs 2,800.6 crore added to losses. Steep volume decline for the M&HCV business and resulting negative operating leverage impacted profitability and cash flows Overall volumes fell 47% in Q4FY20. First quarter of FY21 to be significantly weak.
- JK Tyre Q4FY20 Result(YoY):** Revenue down 33.6% to Rs 1,794.8 crore. Net loss of Rs 47.2 crore from net profit of Rs 33.6 crore. Ebitda down 19.9% to Rs 207.5 crore. Ebitda margin at 11.6% from 9.6%. Exceptional forex loss of Rs 61.1 crore. Deferred tax reversal of Rs 29 crore. Low raw material costs and margins. India business revenue down 32% to Rs 1,634.8 crore. Mexico business revenue down 36% to Rs 199.5 crore.
- Shoppers Stop Q4FY20 Result(YoY):** Revenue down 10.4% to Rs 709.2 crore. Net loss of Rs 132.8 crore from net profit of Rs 11.4 crore. Ebitda up 29.6% to Rs 76.6 crore. Ebitda margin at 10.8% from 7.5%. Adoption of IND AS-116 impacts earnings. Like-to-like sales growth saw a contraction of 16%. 53 departmental stores, seven home stores, 61 beauty stores and two Arcelia stores are operational as on date. Expect footfalls and sales to increase with gradual easing of the lockdown.
- CCL Product Q4FY20 Result(YoY):** Revenue at Rs 264.6 Crore versus Rs 262.13 cr YoY. Profit at Rs 42.2 cr versus Rs 35.64 Crore.
- Other Results:** HCL Infosystem(Weak), Narayana Hrudayalaya(Weak), Shilpa Medicare(Good), Gujarat Industries Power(Weak), Can Fin Homes(Good)
- Axis Bank:** Pralay Mondal, Executive Director and Head of Retail Banking at Axis Bank has resigned from his position, a little over a year after he joined the bank. Pralay Mondal will be stepping down in the month of September 2020 to pursue other opportunities.
- Shriram Transport Finance:** Board approved raising Rs 1,500 crore via rights issue and Rs 2,500 crore via issue of specified securities.
- Reliance Industry:** According to media report, Saudi Arabia's wealth fund Public Investment Fund (PIF) is all set to pick up a 2.33 per cent stake in Indian oil-to-telecom conglomerate Reliance Industries Jio, for an estimated \$1.5 billion.
- Balkrishna Industries:** The Company has temporarily shut down manufacturing operation in Bhuj, due to an earthquake on June 14.
- Narayana Hrudayalaya:** To seek shareholders nod to raise Rs 200 crore via NCDs.
- Ind-Swift Laboratories:** Company to launch API - Fexofenadine, an antihistamine drug in US market.
- Aarti Industries:** Smallcap World Fund sold 26 lakh shares (1.49%) at Rs 854.71 per share
- Lakshmi Vilas Bank:** Signs preliminary, non-binding letter of intent with Clix Group in relation to the proposed amalgamation of the group with the bank. Under the non-binding intent, the proposed amalgamation is subject to completion of mutual due diligence in an exclusive window of 45 days, and will be subject to regulatory and other customary approvals.
- Key Results Today:** HPCL, NMDC, Ashiana Housing, Bhansali Engineering Polymers, Bliss GVS Pharma, Globus Spirits, Ipca Laboratories, Bank of Maharashtra, Manali Petrochemical, Navin Fluorine International and Schneider Electric Infrastructure.
- A 5 per cent contraction in gross domestic product (GDP) during 2020-21 may lead to a 15 per cent fall in corporate India's revenues and poses an "existential threat" for small businesses, a Crisil report said on Monday. However, policy interventions by the Reserve Bank of India (RBI) and the finance ministry offer little hope because they cannot revive demand, which is crucial for the small businesses, the report said**

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	33229	-1.63%
Nifty	9814	-1.60%
Bank Nifty	19913	-3.59%
IND VIX	32.58	5.69%

GLOBAL INDICES

DJIA	25763	0.62%
Nasdaq	9726	1.43%
FTSE	6064	-0.66%
CAC	4816	-0.49%
DAX	11911	-0.32%
Nikkei	22163	2.94%
Hang Seng	24385	2.56%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	14397	-0.04%
Infra	2926	-0.96%
Energy	13815	-0.29%
FMCG	28702	-1.52%
Pharma	9989	0.06%
Auto	6443	-1.77%
Metals	1929	-1.91%
Midcap	14169	-1.19%
Nifty 500	8086	-1.34%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2960.33
DII	1076.38

FOREX MARKET

USDINR	75.88	-0.09%
EURINR	85.96	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1737	0.56%
Copper(\$/lb)	2583	-0.15%
Brent (\$/Bbl)	39.26	-1.26%
Silver(\$/OZ)	17.52	0.68%

Source: in.investing.com; As on 7.30 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street closed higher on Monday following an announcement by the U.S. Federal Reserve regarding its corporate bond purchasing program that boosted investor confidence, which had been wavering amid a spike in new COVID-19 cases. The Dow Jones Industrial Average rose 0.62%, to 25,763, and the Nasdaq Composite rose 1.43%, to 9,726.

Crude Oil

Oil prices dipped on Tuesday on jitters that a rise in coronavirus infections around the world could hurt fuel demand, but hopes that production cuts could be extended kept declines in check. Brent crude was down 14 cents, or 0.4%, at \$39.58 a barrel at 0027 GMT, having gained 2.6% on Monday. US oil fell 24 cents, or 0.7%, to \$36.88 a barrel, after closing 2.4% higher in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 187 points gains. The Nifty futures were trading at 9985 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down at 9919 on Monday, made a high of 9943, made a low of 9726, and closed negative at 9814 levels. For the day, support for the Nifty exists at 9700 and 9500 levels, whereas resistance for Nifty stands at 9900 and 10000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down at 20457 on Monday, made a high of 20471, made a low of 19740, and closed negative at 19913 levels. For the day, support for Bank Nifty exists at 19500 and 19000 levels, whereas resistance for Bank Nifty stands at 20500 and 21000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	9813.70 (-159.20) (-1.60%)	CALL	9800 CE +1.90 lac Shares
NIFTY JUN FUT	9813.75 (0.05 Points Premium)	CALL	10200 CE +2.41 lac Shares
NIFTY PCR - OI	1.34 (-0.13)	PUT	9700 PE +1.04 lac Shares
NIFTY OI (Total)	1.16 Cr. (-4.12%)	PUT	9900 PE -1.69 lac Shares
INDIA VIX	32.58 (+5.69%)		
BANKNIFTY	19912.90 (-3.59%)		
BANKNIFTY JUN FUT	19911.50 (1.40 Points Discount)		
BANKNIFTY OI (Total)	19.25 Lakh (-1.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-355.02
INDEX OPTIONS	250.16
STOCK FUTURES	-2027.23
STOCK OPTIONS	-66.52

Securities in Ban for Trade Date 16-JUNE-2020: **IDEA, JUSTDIAL, ADANIENT, BHEL.**

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
9-Jun	DEEPAKNTR	Buy	486-490	448	550-570	Open	
12-Jun	HDFCLIFE	Buy	490-495	460	540-550	Open	
15-Jun	HINDPETRO	Buy	208-209	197	228	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
15 Oct 19	JKPAPER	Accu	111	141.00	Open
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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