

CORPORATE AND ECONOMY NEWS

- **Tech Mahindra Q4 FY22 (Consolidated, QoQ):** Revenue up 5.81% at Rs 12,116.3 crore vs Rs 11,450.8 crore. EBITDA up 1.38% at Rs 2,088.40 crore Vs Rs 2,060 crore. EBITDA margin 17.24% Vs 17.99%. Net profit up 10.03% at Rs 1,505.7 crore Vs Rs 1,368.5 crore. Recommended final dividend of Rs 15 per share of face value of Rs 5.
- **Avenue Supermarts Q4 FY22 (Consolidated, YoY):** Revenue up 19% at Rs 8786.45 crore Vs Rs 7411.68 crore. Net profit up 3% crore to Rs 426.83 crore Vs Rs 413.88. EBITDA up 21% to Rs 739.28 crore Vs Rs 612.66 crore. Margins at 8.4% Vs 8.3%.
- **Eicher Motors Q4FY22 (Consolidated, YoY):** Revenue up 9% at Rs 3,193 crore vs Rs 2,940 crore. EBITDA up 19% at Rs756.57crore vs Rs 635 crore. EBITDA margins at 23.7% vs 21.6%. Net profit up 16% at Rs 610 crore vs Rs 526 crore. Appointed B Govindarajan as Chief Executive officer.
- **Bank of Baroda Q4FY22 (Standalone):** Net interest income up 21% at Rs 8611.67 crore Vs Rs 7106.62 crore (YoY). Net profit of Rs 1,778.77 crore Vs Net loss of Rs 1,046.5 crore (YoY). GNPA 6.61% Vs 7.25% (QoQ). NNPA 1.72% Vs 2.25% (QoQ). Recommended dividend of Rs 1.2 per share of face value of Rs 2 each.
- **Balkrishna Industries Q4 FY22 (Consolidated, YoY):** Revenue up 30.83% at Rs 2,374.21 crore Vs Rs 1,814.74 crore. EBITDA fell 17.7% at Rs 503.08 crore Vs Rs 611.76 crore. EBITDA margin 21.19% Vs 33.71%. Net profit fell 1.34% at Rs 374.84 crore Vs Rs 379.95. crore Recommended final dividend of Rs 4 per share of face value of Rs 2 each.
- **JK Paper Q4FY22 (Consolidated, YoY):** Revenue up 49% at Rs 1,339.82 crore Vs Rs 898.16 crore. EBITDA up 47% at Rs 335.98 crore Vs Rs 228.43 crore. EBITDA margin 25.08% Vs 25.43%. Net profit up 25% at Rs 170.17 crore Vs Rs 136.07 crore. Recommended dividend of Rs 5.5 per share of face value of Rs 10 each.
- **Adani Group:** has entered into definitive agreements to acquire Swiss group Holcim's entire stake in two Indian cement companies Ambuja Cements and ACC.
- **Maruti Suzuki India:** The Company has completed the process of allotment of an 800 acre site in Haryana for its proposed plant, according to a statement on exchanges. It plans investment of more than Rs 11,000 crore in the first phase. The first plant with a manufacturing capacity of 2.5 lakh vehicles a year is expected to be commissioned by 2025. The site will have space for capacity expansion to include more manufacturing plants.
- **Paytm:** Associate firm Paytm Insuretech Pvt. terminates the share purchase agreement to acquire 100% of Raheja QBE General Insurance Company. This comes after the share sale and purchase transaction were not consummated within the time period envisaged by the parties. Paytm remains bullish on roadmap for general insurance and intends to seek approval for new general insurance license, in while it will hold 74% majority shareholding upfront.
- **RITES:** The company secured consultancy and supervision work order for construction of the East Bank-East Coast Road Linkage Project from government of Guyana for \$32,04,420.
- **Alkem Laboratories:** MHRA had conducted an online inspection at the company's Bioequivalence Center located at Taloja, Maharashtra. No critical or major observations were identified during the inspection.
- **Pharma stocks:** Homegrown drug majors Lupin, Glenmark and Dr Reddy's Laboratories are recalling different products in the US, the world's largest market for medicines, due to deviation from standard manufacturing norms.
- **Future Consumer:** Ashni Biyani, daughter of Future Group's Chairman Kishore Biyani, has resigned as the Managing Director of Future Consumer (FCL). Ashni Biyani's resignation has been accepted by the board.
- **Key results today:** Ami Organics, Bharat Forge, Century Plyboards (India), Dodla Dairy, Fino Payments Bank, Glaxosmithkline Pharmaceuticals, Greenply Industries, GRM Overseas, Multi Commodity Exchange India, Nava Bharat Ventures, PDS, RateGain Travel Technologies, Raymond, and VIP Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52794	-0.26%
Nifty	15782	-0.16%
Bank Nifty	33121	-1.23%
IND VIX	23.49	-3.21%

GLOBAL INDICES

DJIA	32,197	1.47%
Nasdaq	11,805	3.82%
FTSE	7,418	2.55%
CAC	6,363	2.52%
DAX	14,028	2.10%
Nikkei	26,524	0.36%
Hang Seng	19,846	-0.27%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29625	-0.44%
Infra	4669	-0.21%
Energy	25348	-1.44%
FMCG	36887	1.84%
Pharma	12630	1.65%
Auto	10412	2.44%
Metals	5313	-2.08%
Midcap	27086	1.03%
Nifty 500	13472	0.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3780.08
DII	3169.62

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	38%	-9.77%
HONAUT	34%	-7.91%
SBIN	15%	-4.59%
NTPC	15%	-3.03%

Top Open Interest Losers

IGL	-17%	7.51%
INTELLECT	-12%	-1.48%
APOLLOTYRE	-8%	1.92%
COFORGE	-7%	2.31%

FOREX MARKET

USDINR	77.50	0.02%
EURINR	80.58	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,808	0.04%
Silver(\$/OZ)	21.05	0.24%
Brent (\$/Bbl)	109.9	-1.47%
Copper(\$/Lbs)	4.139	-0.68%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street surged on Friday to end higher, closing the book on a week of wild market gyrations as relief at signs of peaking inflation vied with fears that policy tightening by the Federal Reserve could tilt the economy into recession. The Dow Jones Industrial Average rose 466.36 points, or 1.47 percent, to 32,196.66, the S&P 500 gained 93.81 points, or 2.39 percent, to 4,023.89 and the Nasdaq Composite added 434.04 points, or 3.82 percent, to 11,805.00.

Crude Oil

Oil prices rose about 4 percent on Friday as US gasoline prices jumped to a record high, China looked ready to ease pandemic restrictions and investors worried supplies will tighten if the European Union bans Russian oil. Brent futures rose \$4.10, or 3.8 percent, to settle at \$111.55 a barrel. US West Texas Intermediate (WTI) crude rose \$4.36, or 4.1 percent, to settle at \$110.49.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 40 points. The Nifty futures were trading around 15,812 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15977, made a high of 16084, made a low of 15741, and closed on a negative note at 15782 levels. For the day, support for the Nifty exists at 15600 and 15400 levels, whereas resistance for the Nifty stands at 16000 and 16200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33926, made a high of 34002, made a low of 33008, and closed on a negative note at 33121 levels. For the day, support for Bank Nifty exists at 33000 and 32500 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	15782.15 (-25.85) (-0.16%)	CALL	15900 CE -4.85 lac Shares
NIFTY MAY FUT	15786.60 (4.45 Points Premium)	CALL	16000 CE -7.18 lac Shares
NIFTY PCR - OI	0.73 (-0.02)	PUT	15800 PE +1.79 lac Shares
NIFTY OI (Total)	1.27 Cr. (-5.86%)	PUT	15500 PE +3.74 lac Shares
INDIA VIX	23.49 (-3.21%)		
BANKNIFTY	33121.35 (-1.23%)		
BANKNIFTY MAY FUT	33136.30 (14.95 Points Premium)		
BANKNIFTY OI (Total)	36.10 Lakh (-3.85%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2859.44
INDEX OPTIONS	-1197.83
STOCK FUTURES	533.03
STOCK OPTIONS	-305.31

Securities in Ban for Trade Date 16-May-2022: IBULHSGFIN, PNB, GNFC

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	
11-May	TATAELXSI	Buy	6750-6800	6350	7300-7500	Booked	7.64%
13-May	KNRCON	Buy	232-235	220	250-260	Open	
13-May	INDIGO	Buy	1645-1665	1550	1800-1900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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