

### CORPORATE AND ECONOMY NEWS

- **State Bank of India:** India's largest lender State Bank of India (SBI) on Tuesday raised deposit rates by 15-20 basis points (bps) across three maturity buckets. The hike comes after two back-to-back repo rate hikes by the Reserve Bank of India (RBI) in May and June to rein in runaway inflation. SBI last hiked deposit rates in February.
- **Bharti Airtel:** Has launched Xstream multiplex, a 20-screen platform with access to content portfolios from leading over-the-top (OTT) partners available on its Xstream app. Users will be able access the multiplex service on a metaverse platform called Partynite Metaverse. Separately, Fitch Ratings has revised the outlook on Bharti Airtel's long-term foreign-currency (FC) Issuer Default Rating (IDR) to 'Stable' from 'Negative,' and affirmed the FC-IDR and senior unsecured bond rating at 'BBB-'.
- **Asian Paints:** The paint company has acquired a 51% stake in Weatherseal Fenestration for Rs.18.84 crore, making it a subsidiary of the company.
- **Ashok Leyland:** Commercial vehicle maker Ashok Leyland's electric mobility arm, Switch Mobility, expects an orderbook pipeline of 1,000 electric buses by the end of this financial year, feeding the significant demand boom for electric buses for public transit that India is witnessing. The company is also aiming to launch its electrified range of light commercial vehicles within this fiscal.
- **Bajaj Auto Ltd:** Bajaj Auto on Tuesday said Shekhar Bajaj has tendered his resignation as a non-executive director of the company due to health reasons. The resignation is with effect from June 30, 2022, the company said in a regulatory filing.
- **Engineers India:** The company was appointed as project management consultant by Nayveli Lignite Corp. for 1200 TPD lignite to methanol project. The project is expected to be commissioned in 2027.
- **Sterlite Technologies:** The maker of fibre optic cables and other telecom gear expects to increase sales by as much as 25% to Rs.7,000 crore this fiscal, helped by Rs.11,000 crore worth of orders including those from Europe and the US. The company is also building open-RAN, or O-RAN, solutions, to help telecom service providers deploy 5G networks.
- **Hindustan Unilever Ltd:** LIC's shareholding in Hindustan Unilever (HUL) has increased from 11,73,80,500 to 11,76,90,500 equity shares, aggregating to 5 percent of the paid-up capital of the company.
- **Hero MotoCorp Ltd:** LIC's holding in the company increased from 11.2 percent in June 2022 to 9.1 percent in January 2021.
- **GlaxoSmithKline Consumer Healthcare Holdings Ltd:** The Competition Commission of India (CCI) has approved the acquisition of Corporate restructuring of the company.
- **IIFL Wealth Management Ltd:** The Competition Commission of India (CCI) approved the acquisition of up to 24.98 percent shareholding of the company by BC Asia Investments X Limited.
- **NTPC:** The state-owned utility firm will begin commercial operations of its 15 MW solar capacity at Kawas Solar Project in Gujarat. The capacity is part of the 56 MW Kawas Solar Project located in Kawas near Surat.
- **Cipla:** The drugmaker, along with Drugs for Neglected Diseases initiative, has launched an HIV drug for children in South Africa.
- **Wipro:** The Bengaluru-based IT firm will increase its headcount in Norway to 350 to help clients capitalise on digital transformation.
- **IDBI Bank:** Has raised interest rates by up to 25 basis points (bps) on retail term deposits of less than Rs.2 crore. The revised rates would be applicable across various tenors for domestic term deposits, non-resident ordinary (NRO) and non-resident external (NRE) term deposits, effective 15 June.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	52694	-0.29%
Nifty	15732	-0.27%
Bank Nifty	33311	-0.28%
IND VIX	21.89	-2.14%

#### GLOBAL INDICES

DJIA	30,365	-0.50%
Nasdaq	10,828	0.18%
FTSE	7,187	-0.25%
CAC	5,950	-1.20%
DAX	13,304	-0.91%
Nikkei	26,466	-0.62%
Hang Seng	21,314	1.17%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27953	0.14%
Infra	4674	0.06%
Energy	25178	-0.55%
FMCG	36999	-0.21%
Pharma	12219	0.22%
Auto	11104	-0.55%
Metals	5018	0.37%
Midcap	26716	-0.23%
Nifty 500	13388	-0.21%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-4502.25
DII	3807.6

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
VOLTAS	28%	0.55%
CROMPTON	17%	-2.91%
BAJAJ-AUTO	16%	-5.89%
IBULHSGFIN	10%	-3.51%

#### Top Open Interest Losers

NAVINFUOR	-9%	-0.35%
RBLBANK	-8%	0.11%
ONGC	-7%	-2.13%
NAM-INDIA	-7%	3.68%

#### FOREX MARKET

USDINR	78.01	0.08%
EURINR	81.48	0.31%

#### COMMODITY MARKET

Gold (\$/OZ)	1,819	0.32%
Silver(\$/OZ)	21.18	1.06%
Brent (\$/Bbl)	121.4	0.23%
Copper(\$/Lbs)	4.191	1.30%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended lower on Tuesday as the index was unable to bounce from a sharp sell-off in the prior session with a key policy statement from the Federal Reserve on deck that will reveal how aggressive the central bank's policy path will be. Analyst expectations had largely been predicting that the Fed would hike the key policy rate by 50 basis points at the conclusion of its meeting on Wednesday. The Dow Jones Industrial Average fell 151.91 points, or 0.5 percent, to 30,364.83, the S&P 500 lost 14.15 points, or 0.38 percent, to 3,735.48 and the Nasdaq Composite added 19.12 points, or 0.18 percent, to 10,828.35.

#### Crude Oil

Oil prices dropped on Wednesday on worries over fuel demand ahead of a U.S. Federal Reserve meeting which is expected to see the central bank to hike rates by at least 75 basis points to combat inflation. WTI crude futures fell 8 cents, or 0.1 percent, to \$118.85 a barrel by 0008 GMT. Brent crude futures fell 26 cents, or 0.2 percent, to \$120.91 a barrel.

**SGX Nifty:** Trends in the SGX Nifty indicate a flat opening for the broader index in India with a loss of 11 points. The Nifty futures were trading around 15,710 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 15674, made a high of 15858, made a low of 15659, and closed on a negative note at 15732 levels. For the day, support for the Nifty exists at 15650 and 16450 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 33181, made a high of 33618, made a low of 33124, and closed on a negative note at 33311 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15732.10 (-42.30) (-0.27%)	CALL	15800 CE +1.79 lac Shares
NIFTY JUNE FUT	15737.45 (5.35 Points Premium)	CALL	16000 CE +1.23 lac Shares
NIFTY PCR - OI	0.73 (+0.03)	PUT	15600 PE +0.56 lac Shares
NIFTY OI (Total)	1.28 Cr. (-0.56%)	PUT	15700 PE +1.51 lac Shares
INDIA VIX	21.89 (-2.14%)		
BANKNIFTY	33311.35 (-0.28%)		
BANKNIFTY JUNE FUT	33377.05 (65.70 Points Premium)		
BANKNIFTY OI (Total)	31.76 akh (-3.25%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-342.44
INDEX OPTIONS	1519.25
STOCK FUTURES	-226.16
STOCK OPTIONS	-9.79

**Securities in Ban for Trade Date 15-Jun-2022: DELTACORP, IBULHSGFIN,RBLBANK.**

### Retail Research Technical & Fundamental Calls for the Month of June-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	TECHM	Buy	1100-1120	1040	1240-1300	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	395-400	365	440-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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