

CORPORATE AND ECONOMY NEWS

- **KEC International:** Has secured new orders of Rs 1,438 crore across its various businesses. The company secured orders of Rs 475 crore in the urban infra/emerging segments in India and orders of Rs 383 crore for infra works from private players in the chemical, cement and residential segments and a government order in the water pipeline segment. Further the company secured orders of Rs 362 crore for T&D projects in Middle East and the Americas and orders of Rs 218 crore for various types of cables/ cabling projects in India and overseas.
- **PSU banks:** The Finance Ministry will take a call on residual Rs 14,500 crore capital infusion in the public sector banks (PSBs) in the fourth quarter of this fiscal, PTI sources said.
- **Delta Corp:** Received approval from the Goa Investment Promotion and Facilitation Board for setting up of an integrated resort consisting of hotels, convention centre, multiplex cinema, retail area, electronic casino, water park and other facilities at Pernem, Goa.
- **Power Grid:** Board of Directors approve payment of interim dividend of Rs 5 per equity share for FY21. The dividend will be paid on January 8, 2021.
- **Cipla:** Announced the settlement of its litigation with Celgene Corporation, and wholly-owned subsidiary of Bristol Myers Squibb relating to patents for REVLIMID (lenalidomide). In settlement of all outstanding claims in the litigation, Celgene has agreed to provide Cipla with a license to Celgene's patents required to manufacture and sell certain volume-limited amounts of generic lenalidomide in the United States beginning on a confidential date that is some time after the March 2022.
- **Eclerx:** Enters into a interest purchase agreement to acquire 100% stake in Eclipse Global Holdings, a company based in Texas, through its wholly-owned subsidiary eClerx LLC, USA. The transaction is expected to close by December 29, 2020 and is valued at \$34 million. Earnouts maybe payable for the next two years based on revenue and profitability targets.
- **JSW Steel:** The expansion of JSW Steel Dolvi Works plant from 5 million tonnes per annum (MTPA) to 10 MTPA is expected to be completed by the end of this fiscal year, a company official has said.
- **Bharti Infratel:** Bharti Infratel has received approval from the Registrar of Companies for changing its name to Indus Towers, following the recent merger of the two companies to create a mega tower entity.
- **Vedanta:** The group has offered a full corporate guarantee for its offer to buy out the distressed Videocon Industries, tilting the scale in favour of its subsidiaries Twin Star Holdings as the preferred bidder for the company, multiple persons involved in the process said.
- **YES Bank:** Yes Bank is looking to build a brand around its credit card business and aiming to double its customer base in the segment in the next two years, the Head of its Credit Card Business Rajanish Prabhu has said.
- **Astral Poly Technik:** Company started commercial production of plastic water storage tanks at manufacturing facility situated at Aurangabad.
- **Future Retail:** Country's leading hypermarket chain Big Bazaar is planning to open 16 more stores to take the overall count to 300 over the next three quarters, a company official has said.
- **DHFL:** Crisis-ridden non-banking finance company DHFL on Sunday said fraudulent transactions of Rs 1,058.32 crore by way of undervaluation, fraud and preferential treatment to certain entities have been detected by transaction auditor Grant Thornton (GT).
- **Burger King India:** Shares of Burger King will make market debut Today. The QSR's Rs 810 crore IPO, which ran from December 2 to December 4, was subscribed 156 times.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	46099	0.30%
Nifty	13514	0.26%
Bank Nifty	30605	0.31%
IND VIX	18.79	0.41%

GLOBAL INDICES

DJIA	30,046	0.16%
Nasdaq	12,378	-0.23%
FTSE	6,547	-0.80%
CAC	5,508	-0.76%
DAX	13,114	-1.36%
Nikkei	26,821	0.63%
Hang Seng	26,513	0.03%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	22664	-0.40%
Infra	3618	0.50%
Energy	17204	1.61%
FMCG	34365	0.91%
Pharma	12366	-0.60%
Auto	9189	-0.13%
Metals	3146	1.06%
Midcap	20437	0.22%
Nifty 500	11171	0.27%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	4195.43
DII	-2359

FOREX MARKET

USDINR	73.74	0.00%
EURINR	89.44	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1840	-0.21%
Copper(\$/lb)	3.551	0.43%
Brent (\$/Bbl)	50.09	0.22%
Silver(\$/OZ)	24.05	-0.17%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 and Nasdaq closed with modest declines on Friday, as uncertainty over fresh economic stimulus dented confidence, although strong gains from Walt Disney helped the Dow Industrials eke out a gain. The Dow Jones Industrial Average rose 47.11 points, or 0.16%, to close at 30,046.37, the S&P 500 lost 4.64 points, or 0.13%, to 3,663.46 and the Nasdaq Composite dropped 27.94 points, or 0.23%, to 12,377.87.

Crude Oil

Oil prices rose on Monday, pushing Brent back above \$50 a barrel, buoyed by hopes that a rollout of coronavirus vaccines will lift global fuel demand, while an extension of Brexit talks eased jitters on that front for now. Brent crude futures for February rose 8 cents, or 0.2%, to \$50.05 a barrel by 0137 GMT, while U.S. West Texas Intermediate crude futures for January were up 4 cents, or 0.1%, at \$46.61 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 53 points gain. The Nifty futures were trading at 13,587 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 13512, made a high of 13579, made a low of 13403, and closed on a positive note at 13514 levels. For the day, support for the Nifty exists at 13400 and 13300 levels, whereas resistance for the Nifty stands at 13560 and 13610 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 30555 made a high of 30812, made a low of 30328, and closed on a positive note at 30605 levels. For the day, support for Bank Nifty exists at 30300 and 30000 levels, whereas resistance for Bank Nifty stands at 30800 and 31000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13513.85 (+35.55) (+0.26%)	CALL	13700 CE +2.00 lac Shares
NIFTY DEC FUT	13518.35 (4.50 Points Premium)	CALL	13800 CE +1.92 lac Shares
NIFTY PCR - OI	1.52 (-0.16)	PUT	13500 PE +3.92 lac Shares
NIFTY OI (Total)	1.35 Cr. (+2.21%)	PUT	13200 PE +5.24 lac Shares
INDIA VIX	18.79 (+0.41%)		
BANKNIFTY	30604.85 (+0.31%)		
BANKNIFTY DEC FUT	30609.25 (4.40 Points Premium)		
BANKNIFTY OI (Total)	17.55 Lakh (+0.45%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	290.92
INDEX OPTIONS	-527.38
STOCK FUTURES	-363.26
STOCK OPTIONS	-64.18

Securities in Ban for Trade Date 14-DEC-2020: **PNB, CANBK.**

Retail Research Technical & Fundamental Calls for the Month of Dec-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
8-Dec	MCX	Buy	1560-1580	1415	1900	Open	
8-Dec	KNRCON	Buy	297-305	265	350-360	Open	
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Open	
11-Dec	WHIRLPOOL	Buy	2065-2080	1940	2250-2300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

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