

### CORPORATE AND ECONOMY NEWS

- Glenmark Pharmaceuticals:** The pharma company reported a 1.1 percent year-on-year growth in profit at Rs 260.4 crore for the quarter ended September FY23, with revenue rising 7.2% YoY to Rs 3,375.2 crore for the quarter impacted by North America business that fell 0.1% YoY but India business grew by 12.7% and Europe 11.9% YoY. EBITDA increased by 5.3% to Rs 621.6 crore in Q2FY23 and margin declined by 40 bps to 18.4% compared to year-ago period.
- ABB India:** The company clocked a massive 68.6% year-on-year growth in profit at Rs 202.5 crore for the quarter ended September FY23 with revenue rising 19.2% YoY to Rs 2,119.7 crore. The strong performance for the quarter can be attributed to its expanding customer base and industry-leading product portfolio. On the operating front, EBITDA increased by 16.4% YoY to Rs 211 crore and margin expanded by 50 bps YoY to 10% for the quarter.
- Zee Entertainment Enterprises:** The media and entertainment company reported a 58% year-on-year decline in profit at Rs 112.8 crore for the September FY23 quarter, dented by weak operating performance and muted topline growth. Revenue for the quarter at Rs 2,028.4 crore grew by 2.5% as domestic advertising revenues were lower by 7.7% due to FTA withdrawal (Zee Anmol) and challenging macroeconomic environment. EBITDA fell 26.3% YoY to Rs 297.3 crore for the quarter.
- Thermax:** The energy and environment solutions company recorded a 24.1% year-on-year growth in profit at Rs 109.2 crore for the quarter ended September FY23 on strong top line and operating performance. Revenue grew by 41.3% to Rs 2,075.3 crore and EBITDA surged 28.4% to Rs 140.8 crore for the quarter compared to same period last year. As on September 2022, Thermax Group had an order balance of Rs 9,485 crore, up 46% YoY.
- Info Edge India:** The internet company has registered 42.4% quarter-on-quarter decline in profit at Rs 103 crore for the quarter ended September FY23 impacted by lower other income and lower operating margin. Revenue grew by 10.4% QoQ to Rs 604.1 crore.
- BHEL:** The power equipment manufacturer has recorded standalone profit of Rs 10.3 crore for the quarter ended September FY23 against loss of Rs 67.5 crore in same period last year, largely due to tax write-back and higher other income. Standalone revenue grew by 1.8% YoY to Rs 5,202.6 crore for the quarter, and standalone EBITDA loss widened to Rs 243.9 crore from Rs 29 crore on-year basis.
- Iron International:** The state-owned turnkey construction company has clocked a strong 38.4% year-on-year growth in consolidated profit at Rs 174.2 crore led by healthy top line and operating performance though margin contracted a bit. Revenue from operations for the quarter grew by 47% to Rs 2,238.9 crore and EBITDA increased by 43% to Rs 199.7 crore compared to year-ago period. The total order book as of September FY23 stood at Rs 40,020 crore.
- Godrej Properties:** The firm has been declared the highest bidder for two adjacent land parcels in Noida for a total bid value of Rs 377 crore. The land will have an estimated developable potential of approximately 3.2 msf. The company will develop residential group housing on the land parcels in Noida.
- NDTV:** The open offer for the company will begin from Nov. 22 with VCPL, AMG Media Networks and Adani Enterprises as acquirers. Meanwhile, the company and its subsidiary, NDTV Networks, have put on hold the proposed sale of their 20% shareholding of Astro Awani Network, a Malaysia-based media company.
- HEG:** The company will start manufacturing of graphite anodes for lithium-ion cells as well as allied and ancillary products through incorporation of a subsidiary company.
- Bharat Electronics:** The company confirmed that it has signed an MoU with Aerosense Technologies for development and marketing of Drones and soft kill aerial anti drone.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	61795	1.95%
Nifty	18350	1.78%
Bank Nifty	42137	1.28%
IND VIX	14.41	-7.47%

#### GLOBAL INDICES

DJIA	33,748	0.10%
Nasdaq	11,323	1.88%
FTSE	7,318	-0.78%
CAC	6,595	0.58%
DAX	14,225	0.56%
Nikkei	28,039	-0.80%
Hang Seng	17,755	2.48%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29592	3.81%
Infra	5265	0.83%
Energy	26956	0.91%
FMCG	44521	-0.15%
Pharma	13016	0.25%
Auto	13041	-0.30%
Metals	6447	2.03%
Midcap	31382	0.07%
Nifty 500	15649	1.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3958.23
DII	615.54

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	57%	-10.67%
EICHERMOT	25%	-4.99%
PERSISTENT	20%	2.47%
INDHOTEL	19%	-7.13%

#### Top Open Interest Losers

MPHASIS	-11%	5.36%
IGL	-9%	0.68%
TATAMOTORS	-8%	2.69%
CUMMINSIND	-8%	0.29%

#### FOREX MARKET

USDINR	80.51	0.00%
EURINR	83.10	-0.25%

#### COMMODITY MARKET

Gold (\$/OZ)	1,765	-0.23%
Silver(\$/OZ)	21.60	-0.33%
Brent (\$/Bbl)	96.42	0.67%
Copper(\$/Lbs)	3.896	-1.01%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and Nasdaq ended sharply higher on Friday, extending a rally started the day before after a soft inflation reading raised hopes the Federal Reserve would turn less aggressive on raising the interest rates. The Nasdaq gained 1.88 percent to 11,323.33 points, while Dow Jones Industrial Average rose 0.10 percent to 33,749.18 points on Friday. The S&P 500 climbed 0.93 percent to end the session at 3,993.05 points.

#### Crude Oil

Oil prices rose nearly 1% on Monday, extending gains from the previous session as China eased some of its strict COVID-19 protocols, fuelling hopes of a recovery in economic activity and demand at the world's top crude importer. Brent crude futures LCOc1 rose 87 cents, or 0.9%, to \$96.86 a barrel by 0041 GMT after settling up 1.1% on Friday. US West Texas Intermediate crude futures CLc1 were at \$89.76 a barrel, up 80 cents, or 0.9%, after closing Friday's session 2.9% higher.

**SGX Nifty:** Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 52 points. The Nifty futures were trading around 18,488 levels on the Singapore exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 18272, made a high of 18362, made a low of 18259, and closed on a positive note at 18350 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42163 made a high of 42345, made a low of 41918, and closed on a positive note at 42137 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42500 and 43000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18349.70 (+321.50) (+1.78%)		
NIFTY NOV FUT	18424.00 (74.30 Points Premium)	CALL	18400 CE +6.68 lac shares
NIFTY PCR - OI	1.22 (+0.16)	CALL	18300 CE +6.80 lac Shares
NIFTY OI (Total)	1.44Cr. (+1.72%)	PUT	18400 PE +10.49 lac Shares
INDIA VIX	14.41 (-7.47%)	PUT	17900 PE +17.20 lac Shares
BANKNIFTY	42137.05 (+1.28%)		
BANKNIFTY NOV FUT	42293.30 (156.25 Points Premium)		
BANKNIFTY OI (Total)	30.84 Lakh (+14.86%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2981.76
INDEX OPTIONS	3004.30
STOCK FUTURES	149.88
STOCK OPTIONS	-45.00

#### Securities in Ban for Trade Date 14-Nov-2022: PNB, GNFC.

**Key Results today:** ONGC, Grasim Industries, Biocon, Bharat Forge, Apollo Tyres, IRCTC, Aarti Industries, Abbott India, Ahluwalia Contracts, Aarey Drugs & Pharmaceuticals, Balkrishna Industries, BGR Energy Systems, Birla Tyres, CESC, Dilip Buildcon, Godrej Industries, Greaves Cotton, HUDCO, Indiabulls Housing Finance, Jyothy Labs, Linde India, Lux Industries, Mindspace Business Parks REIT, NBCC (India), Radico Khaitan, Sobha, and SpiceJet.

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
10-Nov	GMPFPAUDLR	Buy	1850-1870	1740	2000-2100	Open	
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
11-Nov	REDINGTON	Buy	145-147	135	160-170	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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