

CORPORATE AND ECONOMY NEWS

- **Infosys:** The company has secured a collaboration with Bpost (Belgium Post), a leading postal operator and growing parcel and omni-commerce logistics partner in Europe, to provide security for the cloud environment and build robust cyber resilience for Bpost's mail delivery and logistics services, according to reports.
- **Bharat Forge:** Auto components major Bharat Forge on Tuesday said its unit Kalyani Powertrain has joined hands with US-based Harbinger Motors to form a joint venture focused on developing electric drivetrain solutions for the commercial vehicle market. Kalyani Powertrain is a global supplier of critical chassis and powertrain components while Harbinger Motors Inc is into the development of electric commercial vehicles. The new JV -- ElectroForge -- will leverage the strengths of both the partners, Bharat Forge said in a statement.
- **Inox Leisure:** The Competition Commission of India (CCI) on 13 September rejected a complaint against the proposed merger of multiplex chains PVR and INOX Leisure. The regulator in its seven-page order said that it was of the view that the apprehension of the likelihood of AAEC (Appreciable Adverse Effect on Competition) by an entity which is yet to take form cannot be a subject matter of inquiry/investigation under Section 3 or 4 of the Competition Act.
- **JSW Steel:** The flagship company of the JSW Group has signed a memorandum of understanding with German-based engineering and technology company SMS group for exploring solutions for implementation of the decarbonisation projects across various JSW Steel plants in India. The company has also said that it will invest Rs 10,000 crores to reduce carbon emissions from steel manufacturing.
- **Tata Consultancy Services:** The company has been named a Representative Vendor in the Gartner Market Guide for Enterprise IT Sustainability Services.
- **Bajaj Holdings and Investment:** The company's board of directors on September 13 approved an interim dividend of Rs 110 (1100 percent) per equity share of face value of Rs. 10, for the financial year ending 31 March 2023.
- **Maharashtra Scooters:** Maharashtra Scooters said that the company has declared an interim dividend of Rs.100 per share of the face value of Rs.10 for the financial year ending March 2023, according to reports. The record date for determining the eligibility of members to receive the interim dividend has been fixed as September 23.
- **3i Infotech:** 3i Infotech Services Sdn Bhd, Malaysia based wholly owned step-down subsidiary of the company, been struck-off by the Registrar of Companies, Malaysia and has been dissolved. The subsidiary was not a material subsidiary of the company and did not have any business activity.
- **Coal India:** The Ministry of Coal had invited bids for coal mines for commercial coal mining. Technical evaluation of bids has been completed and forward e-auction for 10 coal mines will be launched today. Coal India Limited (CIL) has envisaged a coal production programme of one Billion Tonne from CIL mines. CIL has taken the following steps to achieve the target of augmentation of coal production capacity.
- **Tata Steel/Tata Power:** Tata Steel and Tata Power Renewables are planning to raise as much as Rs 1,200 crore and Rs 1,000 crore via bonds, Bloomberg reported.
- **Ambuja Cements:** The company will consider a proposal for raising of funds by way of issue of equity shares or any other means on Sept. 16.
- **KEC International:** The RPG group company said that it has secured new orders of Rs. 1,108 crores across its various businesses.
- **Hatsun Agro Products:** The company will consider fundraising by way of issue of equity Shares or a rights Issue on Sept. 19.
- **US inflation soars:** US consumer prices unexpectedly rose in August and underlying inflation accelerated amid rising costs for rents and healthcare, giving the Federal Reserve ammunition to deliver a third 75 basis points interest rate hike next Wednesday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60571	0.76%
Nifty	18070	0.75%
Bank Nifty	40873	0.74%
IND VIX	17.47	-2.61%

GLOBAL INDICES

DJIA	31,105	-3.94%
Nasdaq	11,634	-5.16%
FTSE	7,386	-1.17%
CAC	6,246	-1.39%
DAX	13,189	-1.59%
Nikkei	28,015	-2.10%
Hang Seng	18,812	-2.66%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29117	-0.05%
Infra	5299	0.80%
Energy	28048	0.36%
FMCG	44252	0.75%
Pharma	12746	0.24%
Auto	13264	0.06%
Metals	6159	1.28%
Midcap	32399	0.16%
Nifty 500	15670	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1956.98
DII	-1268.43

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABBOTINDIA	15%	-1.41%
POLYCAB	12%	3.38%
MFSL	11%	1.05%
VOLTAS	11%	0.26%

Top Open Interest Losers

AARTIIND	-8%	0.41%
LTTS	-8%	0.54%
NAVINFUOR	-8%	1.21%
CUB	-6%	-0.66%

FOREX MARKET

USDINR	79.60	-0.01%
EURINR	79.50	0.22%

COMMODITY MARKET

Gold (\$/OZ)	1,711	-0.34%
Silver(\$/OZ)	19.31	-0.95%
Brent (\$/Bbl)	93.35	0.19%
Copper(\$/Lbs)	3.544	0.37%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

A broad sell-off sent US stocks reeling on Tuesday after a hotter-than-expected inflation report dashed hopes that the Federal Reserve could relent and scale back its policy tightening in the coming months. All three major US stock indices veered sharply lower, snapping four-day winning streaks and notching their biggest one-day percentage drops since June 2020 in throes of the Covid-19 pandemic. The Dow Jones Industrial Average fell 1,276.37 points, or 3.94 percent, to 31,104.97, the S&P 500 lost 177.72 points, or 4.32 percent, to 3,932.69 and the Nasdaq Composite dropped 632.84 points, or 5.16 percent, to 11,633.57.

Crude Oil

Oil prices inched higher in early trade on Monday as OPEC stuck to forecasts for robust global fuel demand growth, offsetting concerns of another U.S. Federal Reserve interest rate hike next week after consumer prices unexpectedly rose in August. Brent crude futures rose 3 cents to \$93.20 a barrel by 0116 GMT, after settling 0.9% lower on Tuesday. U.S. West Texas Intermediate crude was at \$87.41 a barrel, up 10 cents, or 0.1%.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 329 points. The Nifty futures were trading around 17,763 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18044, made a high of 18088, made a low of 18015, and closed on a positive note at 18070 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 40802 made a high of 40904 made a low of 40694, and closed on a positive note at 40873 levels. For the day, support for Bank Nifty exists at 40500 and 40000 levels, whereas resistance for Bank Nifty stands at 41000 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	18070.05 (+133.70) (+0.75%)	CALL	18100 CE +1.77 lac shares
NIFTY SEP FUT	18105.50 (35.45 Points Premium)	CALL	18400 CE -1.05 lac Shares
NIFTY PCR - OI	1.39 (+0.21)	PUT	18000 PE +7.60 lac Shares
NIFTY OI (Total)	1.43 Cr. (-1.31%)	PUT	17900 PE -2.95 lac Shares
INDIA VIX	17.47 (-2.61%)		
BANKNIFTY	40873.10 (+0.74%)		
BANKNIFTY SEP FUT	40941.40 (68.30 Points Premium)		
BANKNIFTY OI (Total)	26.03 Lakh (+4.00%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2936.25
INDEX OPTIONS	-2234.26
STOCK FUTURES	-1244.71
STOCK OPTIONS	-198.82

Securities in Ban for Trade Date 14-Sep-2022: AMBUJACEM, DELTACORP, IBULHSGFIN

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Booked	5.18%
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINEERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMMPPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
12-Sep	MAPMYINDIA	Buy	1400-1430	1325	1550-1650	Open	
12-Sep	HEIDELBERG	Buy	190-193	183	205-215	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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