

CORPORATE AND ECONOMY NEWS

- Balkrishna Industries:** The company said it will suspend operations at the Bhuj plant from the late evening of June 13, 2023, due to Cyclone Biparjoy. It will halt operations for three to four days.
- Zydus Lifesciences:** The company said the U.S. FDA inspection at the injectables manufacturing facility at Zydus Biotech Park in Changodar concluded with nil observations. The U.S. drug regulator conducted a current good manufacturing practices inspection at the facility from June 5 to June 13.
- Anupam Rasayan India:** The company signed a letter of intent worth \$256 million (Rs 2,186 crore) for the next five years with a leading Japanese specialty chemical company. It will supply a new-age patented life science active ingredient starting in the calendar year 2025. The product will be in the validation phase for the next eighteen months.
- GAIL (India):** The Ministry of Petroleum and Natural Gas has nominated Executive Director (Marketing) Sanjay Kumar as a director (marketing) on the board of the company. Presently, he is the Managing Director of Indraprastha Gas Ltd. (IGL), the largest CNG distribution company in India.
- LTIMindtree:** The company said it has joined the Microsoft Intelligent Security Association, which is an ecosystem of independent software vendors and managed security service providers. This collaboration will allow the company to enhance its MDR platform and help enterprises prevent, detect, and respond to cyberattacks.
- Brookfield India Real Estate Trust REIT:** The company agreed to raise funds through an institutional placement of units not exceeding Rs 3,500 crore in one or more tranches. It approved the acquisition of Candor Techspace G1, owned by Candor Gurgaon One Realty Projects, and the acquisition of Mountainstar India Office Parks. It agreed to acquire Powai, owned by Kairos Property Managers.
- LIC Housing Finance:** Ashwani Ghai has resigned as Whole Time Director & Chief Operating Officer of the housing finance company with effect from June 13 after the transfer order. He has been transferred and posted as Additional Director at MDC, Mumbai.
- Archean Chemical Industries:** The company decided to temporarily suspend operations at its plant in Hajjipir, Gujarat, starting June 14.
- KEC International:** The company secured new orders worth Rs 1,373 crore across its railways, civil, transmission and distribution, and cables businesses.
- Zomato:** The company's unit, Zomato Australia Pty Ltd., has been deregistered with effect from June 11, 2023.
- Fiem Industries:** The company said that a fire broke out around noon in one building of Unit 7 in the Sonipat plant. There was no loss or injury to human life, but some buildings, plant and machinery, stocks, and furniture were damaged.
- Infosys:** Keytrade Bank, the first online bank in Belgium and part of Credit Mutuel Arkea, has selected Infosys Finacle as the preferred partner for the modernization of its core banking system. The bank will subscribe to the Infosys Finacle suite in a software-as-a-service (SaaS) mode on the Microsoft Azure public cloud. Infosys Finacle is a part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys.
- 3i Infotech:** Subsidiary NuRe FutureTech has signed a Memorandum of Understanding (MoU) with the Department of Computer Science at SRM Valliammai Engineering College, in Chennai. This partnership aims to establish a path-breaking AI (artificial intelligence) Lab within the institute's campus. In early 2022, 3i Infotech opened its office at IIT Madras Research Park, Chennai to establish FutureTech business labs to work on next-gen technologies.
- IndiGo:** IndiGo has clarified that the company has not received any information with respect to co-founder's intention to sell stake.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	63143	0.67%
Nifty	18716	0.62%
Bank Nifty	44080	0.31%
IND VIX	11.11	-1.20%

GLOBAL INDICES

DJIA	34,212	0.43%
Nasdaq	13,573	0.83%
FTSE	7,595	0.32%
CAC	7,291	0.56%
DAX	16,231	0.83%
Nikkei	33,316	0.90%
Hang Seng	19,486	-0.18%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28899	0.40%
Infra	5624	0.64%
Energy	24399	0.54%
FMCG	51463	1.38%
Pharma	12994	1.07%
Auto	14658	-0.11%
Metals	6128	0.85%
Midcap	34761	1.22%
Nifty 500	16048	0.75%

DII/FII INVESTMENT (IN.CR.)

DII	-203.32
FII/FPI	1,677.60

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
TATACOMM	26%	8.07%
OFSS	21%	5.48%
DIXON	21%	4.44%
INDIGO	14%	-3.00%

Top Open Interest Losers

ATUL	-11%	3.60%
PERSISTENT	-5%	1.33%
JKCEMENT	-5%	0.71%
INTELLECT	-5%	1.18%

FOREX MARKET

USDINR	82.27	-0.02%
EURINR	88.82	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,959	0.07%
Silver(\$/OZ)	23.85	0.10%
Brent (\$/Bbl)	74.22	-0.09%
Copper(\$/Lbs)	3.830	0.01%

Source: in.investing.com; As on 8.20 am IST

14-June-2023

GLOBAL MARKETS

Global Market Update

Stocks rose Tuesday night after new inflation data showed price pressures slowed again in May, adding to investor optimism that the Federal Reserve could skip a rate hike when it next decides on policy this week. The Dow Jones Industrial Average traded 145.79 points higher, or 0.43 percent, to close at 34,212.12. The S&P 500 added 0.69 percent to close at 4,369.01, and the Nasdaq Composite advanced 0.83 percent to 13,573.32. The S&P 500 and the Nasdaq notched fresh 13-month highs during Tuesday's session. Both indexes each reached their highest closing levels since April 2022 on Monday. Currently, the broad-market index is up about 25 percent from its October low, surpassing the simplistic definition of a bull market.

Crude Oil

Oil prices climbed 3 percent on Tuesday, recovering from steep losses the previous session, after China's central bank lowered a short-term lending rate for the first time in 10 months. Brent crude futures climbed \$2.18, or 3 percent, to \$74.02 a barrel by 11:34 a.m. EDT (1534 GMT). U.S. West Texas Intermediate (WTI) crude was up \$2.04, or 3 percent, at \$69.16 a barrel. Prices on Monday fell by about 4 percent, in part because of concerns about the Chinese economy after disappointing economic data last week.

SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 48 points on Wednesday. SGX futures stood at 18,833.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18632, made a high of 18729, made a low of 18632, and closed on a positive note at 18716 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18780 and 18820 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43890, made a high of 44138, made a low of 43890, and closed on a positive note at 44080 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18716.15 (+114.65) (+0.62%)	CALL	18700 CE +2.14 lac shares
NIFTY JUNE FUTURE	18776.85 (60.70 Points Premium)	CALL	18900 CE -1.94 lac Shares
NIFTY PCR - OI	1.13 (+0.21)	PUT	18600 PE +2.24 lac Shares
NIFTY OI	1.03 Cr. (-0.75%)	PUT	18700 PE +3.89 lac Shares
INDIA VIX	11.11 (-1.20%)		
BANKNIFTY	44079.85 (+0.31%)		
BANKNIFTY JUNE FUTURE	44216.65 (136.80 Points Premium)		
BANKNIFTY OI	28.38 Lakh (+0.87%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	615.47
INDEX OPTIONS	-11559.11
STOCK FUTURES	785.82
STOCK OPTIONS	-84.49

Securities in Ban for Trade Date 14-JUNE-2023: IBULHSGFIN, IEX, DELTACORP, BHEL, INDIACEM, MANAPPURAM.

Retail Research Technical & Fundamental Calls for the Month of June-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
05-June	REDINGTON	Accu	180-181	164	195-200	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
9-Jun	KNRCON	Accu	210-230	200	270-290	Open	
12-Jun	SUMICHEM	Accu	381-401	370	430-450	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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