

CORPORATE AND ECONOMY NEWS

- **Torrent Power:** The company has completed acquisition of 50 MW Solar Power Plant in the state of Telangana with enterprise value of Rs 416 crore. Long-term power purchase agreement for the project is with Northern Power Distribution Company of Telangana for a period of 25 years at a fixed tariff of 5.35 per kWh, with remaining useful life of 20 years.
- **Tata Consultancy Services Ltd:** Tata Consultancy Services said on Monday that it will continue growing its footprint in Minnesota by expanding its hiring program in the coming year and accelerating its STEM outreach efforts in local schools to cover 50 percent more students and teachers.
- **Zydus Lifesciences Ltd:** Zydus Lifesciences on Monday said its Rs 750 crore-share buyback offer will commence on June 23 and close on July 6. The drug firm has fixed July 15, 2022, as the last date for the settlement of bids on stock exchanges which may even happen early, as per a regulatory filing.
- **Reliance Industries:** Reliance Industries-owned Viacom18 is likely to have walked away with digital streaming rights of Indian Premier League (IPL) matches at a steep Rs.50 crore per match, against the floor price of Rs.33 crore set by BCCI.
- **Mahindra & Mahindra:** The auto major is seeking approval from the National Company Law Tribunal for a merger of Mahindra Electric Mobility Ltd with itself. The company said the value chain required for end-to-end EV development, manufacturing and sales is currently spread between M&M and MEML and it needs to be consolidated.
- **Zomato:** The government has asked online food business operators like Zomato to submit a proposal within 15 days on improving their consumer grievance redressal mechanism amid rising complaints from customers.
- **Srei Equipment Finance:** Said its administrator has received a report from the transaction auditor about certain fraud transactions in FY20 and FY21 worth over Rs.3,025 crore on the Srei group. The Reserve Bank had, in October last year, superseded the boards of Srei Infrastructure Finance Ltd. and its wholly-owned subsidiary Srei Equipment Finance Ltd.
- **Infosys:** Is setting up four new offices in tier II cities to be closer to the available talent pool. Many young employees in the IT sector were recruited from tier II cities. Almost 60% of them have gone back to their hometowns and this has opened up an opportunity to attract talent from across the country.
- **Tata Steel:** Has unveiled a 7-million pound investment plan for its Hartlepool Tube Mill in north-east England that the Indian steel major says will cut carbon emissions, improve capacity and reduce costs to strengthen its UK business.
- **Dynatomic Technologies:** The company has won the contract to manufacture the Escape Hatch Door for Airbus A220 aircraft. The contract was placed by recently established Stella Aeronautique Canada Inc., a subsidiary of Airbus Atlantic SAS.
- **Aether Industries:** SBI Mutual Fund acquired additional 3.23 lakh equity shares in the company via open market transactions. With this, its shareholding in the company stands at 5.17%, up from 4.92% earlier.
- **WPIL:** The company has received an order from the Government of West Bengal for execution of a turnkey project, comprising of commissioning of a clear water reservoir. The contract is valued at Rs 430.87 crore and the same will be completed over a period of 24 months.
- **Retail inflation for May:** India's headline retail inflation rate eased to 7.04 percent in May from April's near-eight-year high of 7.79 percent thanks to a favourable base effect, according to data released on June 13 by the Ministry of Statistics and Programme Implementation.
- **Bitcoin:** Bitcoin dropped 12.1% to \$23,366 at 2002 GMT on Monday, losing \$3,218.95 from its previous close. Bitcoin, the world's biggest and best-known cryptocurrency, is down 51.6% from the year's high of \$48,234 on March 28.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52847	-2.68%
Nifty	15774	-2.64%
Bank Nifty	33406	-3.13%
IND VIX	22.37	14.25%

GLOBAL INDICES

DJIA	30,517	-2.79%
Nasdaq	10,809	-4.68%
FTSE	7,206	-1.53%
CAC	6,022	-2.67%
DAX	13,427	-2.43%
Nikkei	26,449	-2.00%
Hang Seng	20,886	-0.86%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27915	-4.12%
Infra	4672	-2.35%
Energy	25317	-1.90%
FMCG	37078	-0.94%
Pharma	12192	-1.83%
Auto	11166	-2.00%
Metals	5000	-3.85%
Midcap	26778	-2.89%
Nifty 500	13417	-2.65%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-4164.01
DII	2814.5

Top Open Interest Gainers

Stock	OI Chg	Price Chg
RBLBANK	28%	-23.15%
BHARATFORG	11%	-3.31%
RAMCOCEM	8%	-2.68%
CROMPTON	8%	-4.15%

Top Open Interest Losers

ONGC	-8%	-2.80%
BSOFT	-7%	-5.71%
BAJAJFINSV	-7%	-6.95%
WHIRLPOOL	-5%	-1.39%

FOREX MARKET

USDINR	78.09	-0.11%
EURINR	81.37	0.15%

COMMODITY MARKET

Gold (\$/OZ)	1,828	-0.21%
Silver(\$/OZ)	21.16	-0.46%
Brent (\$/Bbl)	122.4	0.16%
Copper(\$/Lbs)	4.212	0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US equities tumbled on Monday, with the S&P 500 confirming it is in a bear market, as fears grow that the expected aggressive interest rate hikes by the Federal Reserve would push the economy into a recession. The S&P 500 lost 149.91 points, or 3.85 percent, to end at 3,750.95 points, while the Nasdaq Composite lost 526.82 points, or 4.65 percent, to 10,813.20. The Dow Jones Industrial Average fell 857.70 points, or 2.73 percent, to 30,535.09.

Crude Oil

Oil prices seesawed in positive and negative territory on Tuesday, holding up despite recession fears and potential new COVID-19 curbs in China that could dampen demand as the market remains tightly supplied. US West Texas Intermediate (WTI) crude eased 4 cents to \$120.89 a barrel at 0156 GMT, while Brent crude futures dipped 6 cents to \$122.21 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 103 points. The Nifty futures were trading around 15,675 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 15878, made a high of 15886, made a low of 15684, and closed on a negative note at 15774 levels. For the day, support for the Nifty exists at 15650 and 15450 levels, whereas resistance for the Nifty stands at 16000 and 16100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 33729, made a high of 33774, made a low of 33210, and closed on a negative note at 33406 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15774.40 (-427.40) (-2.64%)	CALL	15800 CE +7.17 lac Shares
NIFTY JUNE FUT	15766.25 (8.15 Points Discount)	CALL	16000 CE +6.71 lac Shares
NIFTY PCR - OI	0.71 (-0.17)	PUT	15800 PE +3.78 lac Shares
NIFTY OI (Total)	1.29 Cr. (-2.91%)	PUT	15700 PE +3.01 lac Shares
INDIA VIX	22.37 (+14.25%)		
BANKNIFTY	33405.85 (-3.13%)		
BANKNIFTY JUNE FUT	33431.40 (25.55 Points Premium)		
BANKNIFTY OI (Total)	32.82 akh (+9.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1799.27
INDEX OPTIONS	-834.40
STOCK FUTURES	-1796.72
STOCK OPTIONS	-18.05

Securities in Ban for Trade Date 14-Jun-2022: DELTACORP, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	TECHM	Buy	1100-1120	1040	1240-1300	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	395-400	365	440-460	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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