

CORPORATE AND ECONOMY NEWS

- HCL Technologies:** HCL Technologies reports 6.3% QoQ growth in Q2 profit, expects FY23 revenue to grow 13.5–14.5% YoY in constant currency. The IT services company recorded 6.3% sequential growth in consolidated profit at Rs 3,489 crore and revenue increased by Rs 5.2% QoQ to Rs 24,686 crore. Constant currency revenue growth stood at 3.8% QoQ and the top line in dollar terms increased 1.9% QoQ to \$3,082 million. Total contract value bookings (new deal wins) stood at \$2,384 million, up 16% QoQ. HCL Tech expects revenue to grow 13.5–14.5% YoY in constant currency and EBIT margin guidance has been revised to 18-19% in FY23.
- Wipro:** Wipro reports 4.1% QoQ growth in IT services revenue in constant currency, operating margin expands 16 basis points QoQ. The company said IT services segment revenue in constant currency increased by 4.1% QoQ in Q2FY23 and dollar revenue rose by 2.27% QoQ to \$2,797.7 million for the quarter ended September FY23. IT services operating margin for the quarter was at 15.1%, an increase of 16 basis points QoQ. Profit during the quarter grew by 3.7% QoQ to Rs 2,659 crore.
- Tata Power:** The Tata Groups utility arm said it will set up a 7 MW solar project for Tata Motors in Pantnagar. The project once completed will generate 215 million units of electricity, mitigating over 1.7 lakh tonnes of CO2.
- BHEL:** State-owned engineering playe said it has entered into two separate agreements with Coal India and NLC India Ltd to set up coal gasification based plants. Under the Memorandum of Understanding with Coal India, BHEL said it will jointly set up a coal to ammonium nitrate project based on gasification of high ash domestic coal.
- PVR, Inox Leisure:** The multiplex operator said it has received the nod from its shareholders for the scheme of merger with rival Inox Leisure. The leading cinema exhibitor convened a meeting of its shareholders on Tuesday following the directions of the Mumbai bench of the National Company Law Tribunal (NCLT).
- Indian Oil Corporation/Bharat Petroleum Corporation:** The Union Cabinet granted a relief package worth Rs 22,000 crore for state-run OMCs to offset the losses on account of rising LPG prices due to surging global oil prices.
- InterGlobe Aviation:** The airline will 'wet lease' up to four wide-body Boeing 777 aircraft on interim basis to cover the shortfall in its international operations, PTI reported.
- ITC:** ITC Infotech incorporates subsidiary in Brazil. The company said its subsidiary ITC Infotech India has incorporated a wholly owned subsidiary in Brazil under the name of ITC Infotech Do Brasil LTDA. ITC Infotech has received registration certificate for incorporation of the subsidiary.
- Adani Ports and Special Economic Zone:** The company received letter of award from West Bengal Industrial Development Corporation Ltd. for development of deep-sea port at Tajpur, West Bengal on design, build, finance, operate and transfer basis.
- Jubilant Ingrevia:** Jubilant Ingrevia raises Rs 100 crore via commercial papers. The company has issued commercial papers of Rs 100 crore with tenure of 49 days. The coupon rate for the commercial papers is 6.5 percent per annum.
- Suven Life Sciences:** The board of the company approved the terms for its upcoming rights issue. The company will issue 7.27 crore shares aggregating to Rs 399.80 crore at a price of Rs 55 apiece. The company will issue one rights share for every two shares held by eligible shareholders.
- CESC:** The utility services provider said the board of directors will consider a proposal for issue of secured unlisted non-convertible debentures up to Rs 300 crore on October 15.
- Key results today :** Infosys, Mindtree, Cyient, Angel One, Anand Rathi Wealth, and Den Networks.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57626	0.84%
Nifty	17124	0.82%
Bank Nifty	39119	1.05%
IND VIX	20.18	-1.54%

GLOBAL INDICES

DJIA	29,211	-0.10%
Nasdaq	10,417	-0.09%
FTSE	6,826	-0.86%
CAC	5,818	-0.25%
DAX	12,172	-0.39%
Nikkei	26,266	-0.50%
Hang Seng	16,514	-1.12%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27695	0.82%
Infra	4961	1.00%
Energy	25455	0.97%
FMCG	43197	1.49%
Pharma	12839	0.10%
Auto	12598	0.88%
Metals	5798	0.21%
Midcap	30757	0.62%
Nifty 500	14830	0.73%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-542.36
DII	85.32

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	20%	2.71%
TVSMOTOR	11%	3.01%
HINDPETRO	9%	0.43%
UBL	9%	1.87%

Top Open Interest Losers

DELTACORP	-11%	-0.14%
INDIACEM	-10%	2.89%
DABUR	-9%	2.96%
BAJAJ-AUTO	-8%	2.78%

FOREX MARKET

USDINR	82.26	0.12%
EURINR	79.79	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,677	-0.01%
Silver(\$/OZ)	18.95	0.05%
Brent (\$/Bbl)	92.52	0.08%
Copper(\$/Lbs)	3.426	-0.08%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended a choppy session slightly lower on Wednesday after minutes from the last Federal Reserve meeting showed policymakers agreed they needed to maintain a more restrictive policy stance. The Dow Jones Industrial Average fell 28.34 points, or 0.1%, to 29,210.85, the S&P 500 lost 11.81 points, or 0.33%, to 3,577.03 and the Nasdaq Composite dropped 9.09 points, or 0.09%, to 10,417.10.

Crude Oil

Oil prices struggled to find their footing in early Asian trade on Thursday after a weakening global demand outlook depressed the market in the last session. US crude futures fell 7 cents to trade at \$87.20 per barrel at 0012 GMT, while Brent crude futures fell 1 cent to trade at \$92.44 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 73 points. The Nifty futures were trading around 17,031 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17026, made a high of 17142, made a low of 16960, and closed on a positive note at 17124 levels. For the day, support for the Nifty exists at 16950 and 16780 levels, whereas resistance for the Nifty stands at 17260 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38784 made a high of 39164, made a low of 38606, and closed on a positive note at 39119 levels. For the day, support for Bank Nifty exists at 38800 and 38500 levels, whereas resistance for Bank Nifty stands at 39300 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17123.60 (+140.05) (+0.82%)	CALL	17200 CE -1.34 lac shares
NIFTY OCT FUT	17114.80 (8.80 Points Discount)	CALL	17100 CE +1.94 lac Shares
NIFTY PCR - OI	0.95 (+0.23)	PUT	17100 PE +3.32 lac Shares
NIFTY OI (Total)	1.50Cr. (+0.09%)	PUT	17000 PE +5.05 lac Shares
INDIA VIX	20.18 (-1.54%)		
BANKNIFTY	39118.55 (+1.05%)		
BANKNIFTY OCT FUT	39214.70 (96.15 Points Premium)		
BANKNIFTY OI (Total)	22.71 Lakh (+6.24%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1063.82
INDEX OPTIONS	957.09
STOCK FUTURES	2467.18
STOCK OPTIONS	144.88

Securities in Ban for Trade Date 13-Oct-2022: DELTACORP, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
12-Oct	BEL	Buy	100-102	94	110-115	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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