

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** RIL's telecom arm Reliance Jio has become the first mobile service provider to cross 40 crore customers mark in India with a net addition of over 35 lakh subscribers in July, according to data released by telecom regulator Trai on Monday.
- **Consumer goods companies:** Finance Minister Nirmala Sitharaman's announcement could generate an additional Rs.36,000 crore in consumer demand and drive sales of products such as mobile phones, household appliances, furniture and apparel.
- **Banks and financials:** The Supreme Court is set to consider the interest waiver case at noon today. In an affidavit filed in the Supreme Court, the RBI has warned of risks to the banking sector if the stay on the classification of bad loans isn't lifted right away.
- **Lakshmi Vilas Bank:** Cash-strapped Lakshmi Vilas Bank (LVB) said its board will meet later this week to consider issuance of shares on rights basis to existing shareholders.
- **Cipla:** Arm Avenue Therapeutics gets complete response letter from the U.S. FDA for IV Trambol. The letter states that the application cannot be accepted in its present form. The drug is intended to treat patients in acute pain who require an opioid and is not safe for the intended patient population, according to the letter. U.S. FDA requires an adequate terminal sterilisation validation prior to the NDA approval, which has been planned for later this quarter.
- **Infosys:** IT services major Infosys said it has completed the acquisition of US-based product design and development firm Kaleidoscope Innovation.
- **SRF:** Launches QIP issue on Monday. The floor price of Rs 4,168.7 per share is a 4.58% discount to Monday's closing price. As per SEBI regulations, the company may not offer a discount of more than 5% on the floor price.
- **PNB:** Kolkata Second largest state-owned lender Punjab National Bank has hit the market to raise Rs 1500 crore in tier 2 bonds, as the lender embarked on an aggressive Rs 14000 crore capital raising exercise for this fiscal.
- **BPCL:** Bharat Petroleum (BPCL), which controls 11-12 per cent of the around Rs 35,000-crore engine oil market, has set a target of raising its market share to 13-14 per cent by March, given the rising rural demand as the farm sector is set for yet another bumper harvest.
- **Hero MotoCorp:** Leading two-wheeler maker Hero MotoCorp said it has launched a new variant of its 125cc bike Glamour priced at Rs 72,000 (ex-showroom).
- **Britannia:** The FMCG major announced stepping up its investment in Tamil Nadu to Rs 550 crore.
- **Mahindra & Mahindra:** Mahindra & Mahindra (M&M) said it has launched BS-VI compliant variants of its three-wheeler brand Alfa, priced up to Rs 2.67 lakh (ex-showroom Mumbai).
- **Schaeffler India:** Industrial and automotive supplier Schaeffler India launched its lubricant range, including engine and hydraulic oil, coolants and grease, under the brand name TruPower.
- **Maruti Suzuki:** The automaker has advised owners of its highly leveraged component vendors to sell some of their non-core businesses and increase promoter stakes to improve cash flow and financial stability of their firms.
- **Bata India:** The footwear retailer is opening stores more through franchise partners in smaller cities and towns where demand has recovered faster than in the metros. Since the lockdown, close to 30 new stores were added, and an additional 35-40 are in the pipeline.
- **Key Results Today:** Wipro, Karnataka Bank, Tata Steel Long Products.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	40594	0.21%
Nifty	11931	0.14%
Bank Nifty	23713	-0.56%
IND VIX	21.13	3.67%

GLOBAL INDICES

DJIA	28,838	0.88%
Nasdaq	11,876	2.56%
FTSE	6,001	-0.25%
CAC	4,979	0.66%
DAX	13,138	0.67%
Nikkei	23,532	-0.11%
Hang Seng	24,594	-0.23%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	22202	1.67%
Infra	3100	-0.60%
Energy	14755	-0.53%
FMCG	30024	0.34%
Pharma	12155	0.92%
Auto	8103	-0.75%
Metals	2241	-0.88%
Midcap	16995	-0.58%
Nifty 500	9745	-0.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	615.17
DII	-1028.77

FOREX MARKET

USDINR	73.34	-0.02%
EURINR	86.52	-0.17%

COMMODITY MARKET

Gold (\$/OZ)	1917	-0.61%
Copper(\$/lb)	3.045	-0.56%
Brent (\$/Bbl)	41.77	0.12%
Silver(\$/OZ)	24.74	-2.08%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street surged on Monday, fueled by expectations of a coronavirus relief package and by a rally in Amazon, Apple and other technology stocks ahead quarterly earnings season. The Dow Jones Industrial Average was up 0.88% at 28,837 points, while the S&P 500 gained 1.64% to 3,534. The Nasdaq Composite added 2.56% at 11,876.

Crude Oil

Oil prices were steady in early trade on October 13, sitting on losses of nearly 3% from the previous session after supplies began to resume in Norway and the U.S. Gulf of Mexico and Libya resumed production at its largest oilfield. U.S. West Texas Intermediate (WTI) crude futures inched up 1 cent to \$39.44 a barrel at 0117 GMT, while Brent crude futures rose 2 cents to \$41.74 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 29 points loss. The Nifty futures were trading at 11938 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 11974, made a high of 12022, made a low of 11867, and closed on a positive note at 11931 levels. For the day, support for the Nifty exists at 11800 and 11850 levels, whereas resistance for Nifty stands at 12000 and 12050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 23956, made a high of 24190, made a low of 23553, and closed on a negative note at 23713 levels. For the day, support for Bank Nifty exists at 23500 and 23000 levels, whereas resistance for Bank Nifty stands at 24000 and 24500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11930.95 (+16.75) (+0.81%)	CALL	12300 CE +1.88 lac Shares
NIFTY OCT FUT	11938.35 (7.40 Points Premium)	CALL	12200 CE +2.41 lac Shares
NIFTY PCR - OI	1.40 (-0.20)	PUT	11900 PE +2.78 lac Shares
NIFTY OI (Total)	1.30 Cr. (-0.41%)	PUT	12000 PE +2.17 lac Shares
INDIA VIX	21.13 (+3.67%)		
BANKNIFTY	23712.80 (-0.56%)		
BANKNIFTY OCT FUT	23766.95 (54.15 Points Premium)		
BANKNIFTY OI (Total)	17.78 Lakh (+1.05%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-700.68
INDEX OPTIONS	-1217.95
STOCK FUTURES	-947.98
STOCK OPTIONS	-167.25

Securities in Ban for Trade Date 13-OCT-2020: **BHEL, IDEA ADANIENT, CANBK, JINDALSTEL, SAIL.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
6-Oct	M&M	Buy	618-620	590	690	Open	
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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