

CORPORATE AND ECONOMY NEWS

- **Infosys:** Announced a multi-year transformational collaboration with International Tennis Hall of Fame, making the company ITHF's official digital innovation partner and title sponsor of the annual ATP Tour tournament — the Infosys Hall of Fame Open.
- **Wipro:** The technology company and Pandorum Technologies announced a long-term partnership where it combines the Artificial Intelligence capabilities of Wipro Holmes with Pandorum's expertise in regenerative medicine.
- **Lupin:** Lupin Diagnostics has launched its first Reference Laboratory in Kolkata. The laboratory capabilities to conduct tests in molecular diagnostics, cytogenetics, flow cytometry, histopathology, cytology, microbiology, serology, haematology, immunology and routine biochemistry.
- **Indraprastha Gas:** Received a letter of intent from the Petroleum and Natural Gas Regulatory Board for development of CGD network in Banda, Chitrakoot and Mahoba in Uttar Pradesh.
- **Colgate Palmolive:** Managing Director and CEO Ram Raghavan has been promoted to president of the company's enterprise oral care division. Prabha Narasimhan will be the new MD and CEO of the company with effect from April 15, 2022.
- **Tata Steel:** The company, along with Tata Steel Long Products, has executed the share sale agreement with MMTC, NMDC, MECON, BHEL, Odisha Mining Corporation, President of India, Government of Odisha, Neelachal Ispat Nigam for acquisition of 93.71% equity shares in NINL.
- **Britannia Industries:** Life Insurance Corporation acquired a 1.2 lakh share in the company through open market transactions on March 9. With this, its shareholding stands at 5.02 percent, up from 4.97 percent earlier.
- **Shipping Corporation of India:** Life Insurance Corporation of India sold a 2 percent equity stake in the company through open market transactions. With this, LIC's shareholding in the company stands at 6.03 percent, down from 8.04 percent earlier.
- **Supreme Petrochem:** The company has approved Phase II expansion of its expandable polystyrene plant at Nagothane, Maharashtra, by 30,000 million tonnes per annum. It also approved setting of second line of extruded polystyrene board with capacity of 100,000 MTA and increasing the masterbatch and compounds capacity by 50,000 MTA.
- **Aavas Financiers:** UK's development finance institution CDC Group invested Rs 360 crore in a Social Bond program by the company. The investment will be made in the form of rupee-denominated bonds (Masala Bonds) and will be listed as a social bond, in alignment with the International Capital Market Association's Social Bond Principles. The proceeds of the bonds will be used to finance the women-owned property loan portfolio, with an aim to address gender inequity in asset ownership, in India.
- **Bayer CropScience:** The company will sell its Environmental Science Professional business to Cinven for \$2.6 billion.
- **Future Consumer:** Future Consumer said it has agreed with Fonterra Co-operative Group to wind down 50:50 joint venture - Fonterra Future Dairy.
- **Russia Ukraine Crisis:** The war in Ukraine and massive sanctions against Russia have triggered a contraction in global trade, sending food and energy prices sharply higher and forcing the International Monetary Fund to lower its global growth forecast next month, IMF Managing Director Kristalina Georgieva said on Thursday.
- **US Inflation:** US consumer prices surged in February, culminating in the largest annual increase in 40 years, and inflation is poised to accelerate further in the months ahead as Russia's war against Ukraine drives up the costs of crude oil and other commodities.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55464	1.50%
Nifty	16595	1.53%
Bank Nifty	34476	1.95%
IND VIX	25.58	-6.86%

GLOBAL INDICES

DJIA	33,174	-0.34%
Nasdaq	13,130	-0.95%
FTSE	7,099	-1.27%
CAC	6,207	-2.83%
DAX	13,442	-2.93%
Nikkei	25,109	-2.27%
Hang Seng	20,187	-3.37%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35399	-0.12%
Infra	4774	1.39%
Energy	24817	1.46%
FMCG	35530	3.03%
Pharma	13077	0.14%
Auto	10019	1.90%
Metals	6162	2.28%
Midcap	28039	0.91%
Nifty 500	14189	1.50%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1981.15
DII	945.71

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	200%	-6.26%
SHREECEM	31%	1.16%
GAIL	20%	-4.58%
BANDHANBNK	14%	-0.60%

Top Open Interest Losers

ABB	-17%	0.79%
HINDUNILVR	-9%	5.03%
LTTS	-8%	2.61%
CHAMBLFERT	-8%	5.63%

FOREX MARKET

USDINR	76.34	-0.01%
EURINR	83.92	0.16%

COMMODITY MARKET

Gold (\$/OZ)	2001	0.01%
Copper(\$/lb)	4.623	-0.30%
Brent (\$/Bbl)	108.85	-0.31%
Silver(\$/OZ)	26.14	-0.42%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street resumed its slide on Thursday, ending in the red as inflation hit a four-decade high, cementing expectations that the US Federal Reserve would hike key interest rates at the conclusion of next week's monetary policy meeting to prevent the economy from overheating. The Dow Jones Industrial Average fell 112.18 points, or 0.34%, to 33,174.07, the S&P 500 lost 18.36 points, or 0.43%, to 4,259.52 and the Nasdaq Composite dropped 125.58 points, or 0.95%, to 13,129.96.

Crude Oil

Oil prices settled about 2% lower on Thursday after a volatile session, a day after its biggest daily dive in two years, as Russia pledged to fulfil contractual obligations and some traders said supply disruption concerns were overdone. Brent futures fell \$1.81, or 1.6%, to settle at \$109.33 a barrel after gaining as much as 6.5% earlier in the session. US West Texas Intermediate (WTI) crude fell \$2.68, or 2.5%, to settle at \$106.02 a barrel, giving up over 5.7% of intraday gains.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 71 points. The Nifty futures were trading around 16,498 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up Thursday at 16757, made a high of 16757, made a low of 16448, and closed on a positive note at 16595 levels. For the day, support for the Nifty exists at 16400 and 16200 levels, whereas resistance for the Nifty stands at 16800 and 16900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35154, made a high of 35374, made a low of 34218, and closed on a positive note at 34476 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16594.90 (+249.55) (+1.53%)		
NIFTY MAR FUT	16611.90 (17.00 Points Premium)	CALL	16600 CE -3.18 lac Shares
NIFTY PCR - OI	0.88 (-0.04)	CALL	16700 CE +2.92 lac Shares
NIFTY OI (Total)	1.66 Cr. (-5.01%)	PUT	16700 PE +9.82 lac Shares
INDIA VIX	25.58 (-6.86%)	PUT	16500 PE +2.46 lac Shares
BANKNIFTY	34475.60 (+1.95%)		
BANKNIFTY MAR FUT	34547.20 (71.60 Points Premium)		
BANKNIFTY OI (Total)	57.89 Lakh (-3.44%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1570.27
INDEX OPTIONS	839.52
STOCK FUTURES	728.87
STOCK OPTIONS	-154.80

Securities in Ban for Trade Date 11-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Part Booked	3.34%
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
7-Mar	RELIANCE	Buy	2270-2290	2170	2450-2550	Part Booked	3.91%
9-Mar	IRCTC	Buy	730-736	690	790-820	Part Booked	3.39%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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