

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** A consortium led by Reliance Industries Ltd (RIL) is among companies seeking to acquire Sintex Industries Ltd, the bankrupt textile maker said in a stock exchange filing on Sunday. RIL has formed a partnership with Assets Care and Reconstruction Enterprises Ltd to bid for Sintex as part of the bankruptcy resolution process.
- **ONGC:** The company is seeking a minimum price of \$3.5-\$4 for the natural gas it plans to produce from coal seams in Jharkhand and a field in Tripura. Oil and Natural Gas Corp. (ONGC) has issued separate tenders seeking buyers of 0.02 million standard cubic meters per day of coal-bed methane (CBM) it plans to produce from the North Karanpura CBM block in Jharkhand and 0.1 mmscmd from Khubal field in Tripura.
- **Vedanta:** Company approves an interim dividend of Rs 13.5 per share, amounting to Rs 5,019 crore. Record date for the purpose of payment of dividend is December 18. This is the second interim dividend approved by Vedanta for FY2021-22.
- **Burger King India:** Board to meet on Dec. 15 to consider and approve the proposal to raise funds by way of further issue of securities through public and/or private offerings including preferential issue, qualified institutions placement, further public offer or other permissible modes.
- **Wabco India:** To change name to ZF Commercial Vehicle Control Systems India subsequent to related party transactions. Both transaction and name change are subject to shareholder approval.
- **The Phoenix Mills:** Its subsidiary company Island Star Mall Developers and Canada Pension Plan Investment Board have executed a second further funding subscription agreement for the infusion of up to Rs 700 crore towards subscription of equity shares of ISML on rights basis for deployment towards construction and development of the ongoing projects of its subsidiaries in Pune, Bangalore and Madhya Pradesh.
- **Zensar Technologies:** The company's board of directors has approved mutual termination of the agreement entered between Marina Holdco and Zensar Technologies in 2015. With this, the non-executive director, Shashank Singh, who was a nominee of Marina on the Board, has resigned from the Board and its committees and has ceased to hold the office of director.
- **UltraTech Cement:** The company participated in the e-auction of Ravur Limestone Block conducted by the Government of Karnataka and has been declared as the preferred bidder.
- **Kopran:** Indian Patent office has granted process patent number for 20 years to the company's wholly-owned subsidiary Kopran Research Laboratories for the active pharmaceutical ingredient product Nitroxoline.
- **Minda Industries:** The company has entered into a joint venture agreement with FRIWO AG Germany to combine their manufacturing prowess and technical expertise to manufacture and supply various electric vehicle components in the Indian subcontinent. The company will hold a majority stake of 50.1 percent in the joint venture entity.
- **Dr Reddy's Labs:** Received approval from the U.S. Food and Drug Administration for ANDA 207577 (VeraRing).
- **SpiceJet:** Boeing 737 Max event probed in India after mid-air emergency; SpiceJet aircraft headed to Kolkata turned back to Mumbai.
- **Alembic Pharmaceuticals:** The company has announced that it has made a strategic investment in RIGImmune Inc, a biopharmaceutical research company co-founded by two prominent Yale University professors.
- **Tega Industries IPO:** The company will make a debut on the bourses today and the issue price has been fixed at Rs 453 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58787	-0.03%
Nifty	17511	-0.03%
Bank Nifty	37106	0.06%
IND VIX	16.06	-3.27%

GLOBAL INDICES

DJIA	35,971	0.60%
Nasdaq	15,631	0.73%
FTSE	7,292	-0.40%
CAC	6,992	-0.24%
DAX	15,623	-0.10%
Nikkei	28,723	1.00%
Hang Seng	24,261	1.11%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	35940	-0.02%
Infra	5083	0.26%
Energy	23430	0.09%
FMCG	38190	-0.03%
Pharma	13446	-0.02%
Auto	11080	0.19%
Metals	5659	0.52%
Midcap	31203	0.80%
Nifty 500	15155	0.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1092.4
DII	386.63

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SBICARD	34%	-3.54%
STAR	16%	-0.70%
POLYCAB	13%	4.45%
FSL	11%	-1.95%

Top Open Interest Losers

IEX	-8%	2.98%
EICHERMOT	-5%	1.45%
ASIANPAINT	-4%	2.17%
IBULHSGFIN	-4%	-0.42%

FOREX MARKET

USDINR	75.71	0.00%
EURINR	85.54	-0.07%

COMMODITY MARKET

Gold (\$/OZ)	1786	0.12%
Copper(\$/lb)	4.3165	0.54%
Brent (\$/Bbl)	76.00	0.86%
Silver(\$/OZ)	22.30	0.51%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street advanced on Friday and the S&P 500 notched an all-time closing high as market participants digested an inflation reading that was in line with consensus, but also marked the largest annual increase in consumer prices in nearly four decades. The Dow Jones Industrial Average rose 216.3 points, or 0.6%, to 35,970.99, the S&P 500 gained 44.57 points, or 0.95%, to 4,712.02 and the Nasdaq Composite added 113.23 points, or 0.73%, to 15,630.60.

Crude Oil

Oil prices rose on Monday, extending gains from last Friday, helped by growing optimism that the Omicron coronavirus variant's impact will be limited on global economic growth and fuel demand. Brent futures climbed 53 cents, or 0.7%, to \$75.68 a barrel by 0100 GMT, after rising 1% on Friday. US West Texas Intermediate (WTI) gained 69 cents, or 1.0%, to \$72.36 a barrel, following a 1% increase in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 128-points gains. The Nifty futures were trading at 17,673 on the Singaporean Exchange around 08:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17476, made a high of 17534, made a low of 17405, and closed on a flat note at 17511 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 37083, made a high of 37153, made a low of 36824, and closed on a flat note at 37106 levels. For the day, support for Bank Nifty exists at 36800 and 36700 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17511.30 (-5.55) (-0.03%)	CALL	17400 CE +2.61 lac Shares
NIFTY DEC FUT	17559.35 (48.05 Points Premium)	CALL	17600 CE +0.83 lac Shares
NIFTY PCR - OI	1.28 (-0.14)	PUT	17200 PE +1.58 lac Shares
NIFTY OI (Total)	1.22Cr. (-3.74%)	PUT	17400 PE +3.19 lac Shares
INDIA VIX	16.06 (-3.26%)		
BANKNIFTY	37105.65 (+0.06%)		
BANKNIFTY DEC FUT	37246.30 (140.65 Points Premium)		
BANKNIFTY OI (Total)	24.13 Lakh (+2.00%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1323.34
INDEX OPTIONS	-795.40
STOCK FUTURES	-507.97
STOCK OPTIONS	-116.64

Securities in Ban For Trade Date 13-Dec-2021: ESCORTS,IBULHSGFIN,IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	BEL	Buy	200-202	189	214-224	Booked	5.52%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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