

### CORPORATE AND ECONOMY NEWS

- **Cochin Shipyard:** Company won a contract by Indian Navy for MR/Mid Life Upgrade of an Indian naval ship at an estimated contract value of Rs 300 crore. The estimated duration of the contract is around 24 months.
- **Gati, Allcargo Logistics:** Allcargo completed acquisition of 30% stake in Gati-Kintetsu Express from KWE-Kintetsu World Express and KWE Kintetsu Express. Allcargo Logistics now holds 30% stake and Gati holds the existing 70% stake in Gati-Kintetsu.
- **TVS Motor Company:** TVS Credit Services has successfully raised equity capital of ₹480 crore from Premji Invest. Premji Invest will buy additional equity shares for Rs 257 crore. After completion of primary and secondary investments Premji Invest will hold a 9.7% equity stake in TVS Credit.
- **Info Edge:** Company has agreed to sell its entire shareholding, held through unit Startup Investments (Holding) Ltd., in its associate company Happily Unmarried Marketing to VLCC Health Care for approximately Rs 61 crore through a mix of cash and share swap.
- **Karnataka Bank:** Srikrishnan Hari Hara Sarma has formally assumed the responsibilities of managing director and the chief executive officer of the company.
- **Karur Vysya Bank:** Lender revised base rate to 11.20% from 10.75% and benchmark prime lending rate to 16.20% from 15.75% with effect from Jun. 16.
- **Easy Trip Planners:** EaseMyTrip.com has become the official travel partner of the World Padel League 2023. The partnership will provide travel solutions to players, officials and fans attending the game.
- **Power Finance Corporation:** Company's unit PFC Consulting incorporated two special purpose vehicles for development of independent transmission projects.
- **Jupiter Wagons:** NCLT Bench in Kolkata approved the resolution plan submitted by company to acquire controlling stake in Stone India under corporate insolvency resolution process. Stone India will become subsidiary of Jupiter Wagons upon implementation of the resolution plan.
- **GHCL:** BSE and NSE have granted approval for the listing and admission to dealings of equity shares of company's unit GHCL Textiles with effect from Jun. 12.
- **Brightcom Group:** Company predicted a revenue between Rs 9,196.03 crore to Rs 9,667.63 crore in fiscal 2024, suggesting a mid-point growth of 27.51% versus 2023. It expects profit after tax at Rs 1,659.14 crore- Rs 1,744.23 crore, a mid-point growth of 24.12% versus 2023.
- **Tata Motors:** HSBC India has teamed up with Tata Motors for financing the purchase of electric vehicles by the employee working in the corporate sector. Under the collaboration, consumers holding a salaried account with HSBC India will get a chance to apply for a tailor-made loan to purchase an electric vehicle from Tata Motors' EV portfolio. The customers will be able to apply for a loan with zero down payment, no hypothecation, low processing fee and no documentation charges, among others.
- **InterGlobe Aviation:** The low cost carrier has expanded codeshare partnership with Turkish Airlines for United States. It will launch codeshare flights to four cities in the United States via Istanbul from June 15 onwards. The flights will connect the cities of New York, Boston, Chicago, and Washington.
- **Steel Authority of India:** Life Insurance Corporation of India acquired additional 2% stake in the steel company via open market transactions. As a result, LIC increased its shareholding in SAIL to 8.687%, up from 6.686% earlier.
- **Avantel:** The company has signed a contract worth of Rs 54.38 crore with Ministry of Defence. The contract will be executed by September 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	62626	-0.35%
Nifty	18563	-0.38%
Bank Nifty	43989	-0.01%
IND VIX	11.12	-1.22%

#### GLOBAL INDICES

DJIA	33,877	0.13%
Nasdaq	13,259	0.16%
FTSE	7,562	-0.49%
CAC	7,213	-0.12%
DAX	15,950	-0.25%
Nikkei	32,530	0.82%
Hang Seng	19,287	-0.53%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28355	-0.82%
Infra	5574	0.06%
Energy	24170	-0.19%
FMCG	50675	-0.92%
Pharma	12861	-0.39%
Auto	14626	-0.45%
Metals	6039	-0.47%
Midcap	34153	-0.14%
Nifty 500	15877	-0.27%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,245.51
FII/FPI	-308.97

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
IEX	29%	-10.10%
BALRAMCHIN	16%	2.42%
ATUL	15%	-1.40%
INDIACEM	13%	7.11%

#### Top Open Interest Losers

MANAPPURAM	-12%	4.30%
KOTAKBANK	-9%	-0.16%
ICICIPRULI	-8%	-3.10%
SIEMENS	-6%	-0.04%

#### FOREX MARKET

USDINR	82.46	0.01%
EURINR	88.73	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,970	-0.35%
Silver(\$/OZ)	24.19	-0.89%
Brent (\$/Bbl)	73.98	-1.08%
Copper(\$/Lbs)	3.757	-0.02%

Source: in.investing.com; As on 8.20 am IST

12-June-2023

## GLOBAL MARKETS

### Global Market Update

S&P 500 futures were little changed Sunday night as traders looked ahead to the latest inflation data and the Federal Reserve policy meeting this week. S&P 500 futures added 0.14 percent. Dow Jones Industrial Average futures rose by 19 points, or 0.06 percent, while Nasdaq 100 futures advanced 0.27 percent. Investors are coming off a positive week for markets, with the S&P 500 posting its fourth straight week of gains and brushing its highest point since August. On Friday, the broader market index added 0.11 percent, closing at 4,298.86. The Dow industrials rose 43.17 points, or 0.13 percent. The Nasdaq Composite climbed 0.16 percent.

### Crude Oil

Oil prices fell more than a dollar a barrel on Friday to record a second straight weekly decline, as disappointing Chinese data added to doubts about demand growth after Saudi Arabia's weekend decision to cut output. Brent crude futures fell \$1.17, or 1.5 percent, to settle at \$74.79 a barrel, while the US West Texas Intermediate crude fell \$1.12, or 1.6 percent, to \$70.17 a barrel.

### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 70 points on Monday. SGX futures stood at 18,680.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Friday at 18656, made a high of 18677, made a low of 18555, and closed on a negative note at 18563 levels. For the day, support for the Nifty exists at 18500 and 18400 levels, whereas resistance for the Nifty stands at 18700 and 18800 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44046, made a high of 44220, made a low of 43933, and closed on a flat note at 43989 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44220 and 44500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18563.40 (-71.15) (-0.38%)	CALL	18700 CE -2.04 lac shares
NIFTY JUNE FUTURE	18631.55 (68.15 Points Premium)	CALL	18900 CE +1.56 lac Shares
NIFTY PCR - OI	0.84 (-0.22)	PUT	18300 PE -1.01 lac Shares
NIFTY OI	1.09 Cr. (-0.93%)	PUT	18500 PE -1.54 lac Shares
INDIA VIX	11.12 (-1.22%)		
BANKNIFTY	43989.00 (-0.01%)		
BANKNIFTY JUNE FUTURE	44117.95 (128.95 Points Premium)		
BANKNIFTY OI	27.19 Lakh (-0.72%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-617.74
INDEX OPTIONS	6692.62
STOCK FUTURES	-1149.08
STOCK OPTIONS	-213.79

Securities in Ban for Trade Date 12-JUNE-2023: IBULHSGFIN, INDIACEM, IEX.

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Booked	8.23%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
05-June	REDINGTON	Accu	180-181	164	195-200	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
9-Jun	KNRCON	Accu	210-230	200	270-290	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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