

CORPORATE AND ECONOMY NEWS

- **Banks and financial services:** The Reserve Bank of India will announce its policy decision at 10 am on Friday. This is the first meeting of the new MPC which was formed after the appointment of three external members – Jayant Verma, Ashima Goyal and Shashanka Bhide.
- **Vedanta:** About 74 crore shares of Vedanta have been tendered by the public shareholders in the delisting offer made by Anil Agarwal's Vedanta group to delist the company. A total of 134 crore shares out of 169.73 crore shares held by public shareholders need to be tendered for the delisting to succeed.
- **Future Group Stocks:** Amazon initiates arbitration proceedings against the group before the Singapore International Arbitration Centre. Amazon alleges violation of the contract it signed with the group in 2019 when it acquired 49% stake in Future Coupons in 2019.
- **Lakshmi Vilas Bank:** The channel for negotiation on merger between Lakshmi Vilas Bank and the Clix Group has now been activated with the latter submitting an indicative non-binding offer. The capital-starved bank announced that it has received an indicative non-binding offer from Clix Group, raising promises of its early revival.
- **Aviation companies:** The government will soon permit scheduled airlines to deploy up to three-fourths of their aircraft fleet capacity before the covid outbreak on domestic routes, up from the current 60%, civil aviation minister Hardeep Singh Puri said on Thursday.
- **Tata Consultancy Services:** The company has launched 10 new Threat Management Centres across locations - including the US, UK, Spain and India - for providing cyber security services to its enterprise customers.
- **Jet Airways:** A consortium of London based Kalrock Capital and UAE-businessman Murari Lal Jalan plans to infuse close to Rs 1,000 crore in the defunct Jet Airways over the next five years and also willing to give a collateral, according to its proposed resolution plan, said people familiar with the plan.
- **Adani Enterprises:** The company said it has raised Rs 125 crore through allotment of non-convertible debentures (NCDs) on a private placement basis. The company said it has allotted 1,250 NCDs.
- **Dixon Technologies:** Indian electronics manufacturer Dixon Technologies will begin operations in its 11th manufacturing facility - its third dedicated plant for assembling mobile phones - in Noida by January next year entailing an investment of Rs 75 crore.
- **Piramal Enterprises:** Piramal Enterprises has prepaid a Rs 1,000-crore loan taken from Barclays Bank India, which provided short-term liquidity support to the non-banking financial company, three people with direct knowledge of the matter told ET.
- **Majesco:** Cloud software solutions provider Majesco on Thursday said its board has approved a buyback plan of up to Rs 631.26 crore. The buyback will be done through the tender offer route, the company said.
- **JK Cement:** Successfully commissioned 0.7 MTPA grey cement grinding capacity in Gujarat and also commenced commercial dispatches for the same from October 8.
- **LIC Housing:** The mortgage lender has surpassed pre-covid business levels in September and expects the momentum to continue with the onset of the festive season, The Economic Times reported. The lender is also targeting double digit growth for the full fiscal year.
- **Titagarh Wagons Q1CY20 Result(YoY):** Revenue down 30.3% to Rs 412.3 crore. Net loss of Rs 8.9 crore from net profit of Rs 26.4 crore. Ebitda down 21.7% to Rs 31 crore. Ebitda margin at 7.5% from 6.7.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	40183	0.76%
Nifty	11835	0.82%
Bank Nifty	23191	0.99%
IND VIX	20.38	1.60%

GLOBAL INDICES

DJIA	28,426	0.43%
Nasdaq	11,421	0.50%
FTSE	5,978	0.53%
CAC	4,912	0.61%
DAX	13,042	0.88%
Nikkei	23,617	-0.13%
Hang Seng	24,169	-0.10%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	21697	3.23%
Infra	3108	0.00%
Energy	14780	-0.90%
FMCG	30136	-0.11%
Pharma	12209	2.47%
Auto	8184	0.17%
Metals	2272	0.21%
Midcap	17146	0.10%
Nifty 500	9712	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	978.37
DII	19.85

FOREX MARKET

USDINR	73.30	-0.01%
EURINR	83.31	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1914	1.01%
Copper(\$/lb)	3.071	0.97%
Brent (\$/Bbl)	43.23	-0.25%
Silver(\$/OZ)	24.40	-2.19%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks ended higher on Thursday as comments by U.S. President Donald Trump fueled hopes of fresh fiscal support, while data underscored the view that the labor market recovery was struggling to gain momentum. The Dow Jones Industrial Average rose 122.05 points, or 0.43%, to 28,425.51, the S&P 500 gained 27.38 points, or 0.80%, to 3,446.83 and the Nasdaq Composite added 56.38 points, or 0.5%, to 11,420.98.

Crude Oil

Oil settled above \$43 a barrel on Thursday on support from output shutdowns ahead of a storm in the U.S. Gulf of Mexico and the possibility of supply cuts from Saudi Arabia and Norway. Brent crude settled up \$1.35, or 3.2% to \$43.34, after falling 1.6% on Wednesday. U.S. West Texas Intermediate (WTI) crude added \$1.24 cents, or 3.1%, to \$41.19 after falling 1.8% on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 28 points gain. The Nifty futures were trading at 11877 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 11835, made a high of 11906, made a low of 11791, and closed on a positive note at 11835 levels. For the day, support for the Nifty exists at 11800 and 11700 levels, whereas resistance for Nifty stands at 11900 and 11200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 23150, made a high of 23451, made a low of 23064, and closed on a positive note at 23191 levels. For the day, support for Bank Nifty exists at 22500 and 22000 levels, whereas resistance for Bank Nifty stands at 23500 and 23800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11834.60 (+95.75) (+0.82%)	CALL	12100 CE +1.83 lac Shares
NIFTY OCT FUT	11831.80 (2.80 Points Discount)	CALL	11800 CE -0.69 lac Shares
NIFTY PCR - OI	1.59 (+0.01)	PUT	11800 PE +3.72 lac Shares
NIFTY OI (Total)	1.25 Cr. (+7.30%)	PUT	11900 PE +2.43 lac Shares
INDIA VIX	20.38 (+1.60%)		
BANKNIFTY	23191.35 (+0.99%)		
BANKNIFTY OCT FUT	23184.70 (6.65 Points Discount)		
BANKNIFTY OI (Total)	16.23 Lakh (+2.50%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1398.84
INDEX OPTIONS	1711.61
STOCK FUTURES	-237.31
STOCK OPTIONS	-47.59

Securities in Ban for Trade Date 09-OCT-2020: **BHEL, IDEA ADANIANT, VEDL.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Part Book	3.57%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
6-Oct	M&M	Buy	618-620	590	690	Open	
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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