

CORPORATE AND ECONOMY NEWS

- Tata Consultancy Services Q1FY23 Result(QoQ):** Revenue up 4.28% at Rs 52,758 crore Vs Rs 50,591 crore. EBIT fell 3.5% at Rs 12,186 crore Vs Rs 12,628 crore. EBIT margin 23.1% Vs 24.96%. Net profit fell 4.5% at Rs 9,478 crore Vs Rs 9,926 crore. Attrition inched up to 19.7% Vs 17.4% Declared interim dividend of Rs 8 per share of face value of Rs 1 each
- Avenue Supermarts Q1FY23 Result(YoY):** The parent company of the retail chain D-Mart, on Saturday, reported a sharp jump in its consolidated net profit to Rs 642.89 crore for the April-June quarter. The profit jumped six times from the Rs 95.36 crore in the April-June quarter a year ago. The company's revenue from operations almost doubled to Rs 10,038.07 crore during the quarter under review against Rs 5,183.12 crore in the corresponding quarter last fiscal.
- MMTC Q4FY22 Result(QoQ):** Revenue fell 3% to at Rs 2,255.59 crore Vs Rs 2320.63 crore. EBITDA Rs 512.52 crore Vs negative Rs 19.38 crore. EBITDA margin 22.72% Vs -0.84%. Net profit of Rs 118.38 crore Vs net loss of Rs 73.89 crore.
- HDFC/HDFC Bank:** The company received approval from Pension Fund Regulatory and Development Authority for the scheme of merger with HDFC Bank. The scheme is yet to receive approval from Competition Commission of India, the National Company Law Tribunal and company's shareholders and creditors.
- Kotak Mahindra Bank:** The bank announced, on Friday that it had acquired the agri and healthcare equipment financing portfolio of De Lage Landen Financial Services India (DLL India), a subsidiary of De Lage Landen International that is owned by Rabobank. With this acquisition, Kotak will gain access to over 25,000 high-quality customers with a total standard loan outstanding of around Rs 582 crore.
- Adani Enterprises:** The Adani Group is planning a surprise entry into the race to acquire telecom spectrum, which will pitch it directly against Mukesh Ambani's Reliance Jio and telecom czar Sunil Bharti Mittal's Airtel.
- Tata Motors:** The automotive company has increased its prices, weighted average increase of 0.55 percent, across the product range. The move is aimed at offsetting the residual impact of an accumulated increase in input costs.
- Bajaj Finserv:** Bajaj Allianz General Insurance reported a gross direct premium underwritten at Rs 934.34 crore in June. The total new business in June stood at Rs 1,259.15 crore.
- Hindustan Aeronautics:** The company along with France based Safran will be jointly develop engines for military helicopters. The new joint venture will develop and produce engines in India. The engines will be used in multi-role helicopters and the deck based ones used by the Indian Navy and the coast guard.
- PowerGrid:** The company has been declared as the successful bidder under Tariff based competitive bidding to build the project comprises establishment of two 400kV DIC Transmission lines passing through the states of Rajasthan and Madhya Pradesh, a New 400/220kV Pooling Substation at Neemuch (Madhya Pradesh) and 400kV bay extension works.
- Himadri Speciality Chemical:** Promoters of the company (SSC Family and BLC Family) have inter-se entered into a family agreement by virtue of which BLC Family have cease to hold any right in the management and/or control in the company. They have also submitted request/application under Regulation 31A of SEBI listing regulations to reclassify themselves from promoter and promoter group to public category. The FSA has been entered to amicably settle all past issues between SSC family and BLC family.
- US June payrolls:** US job growth increased more than expected in June and the unemployment rate remained near pre-pandemic lows, giving the Federal Reserve ammunition to deliver another 75-basis-point interest rate increase later this month.
- Key Results Today:** Spandana Sphoorty Financial and Spaisa Capital.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 54482 | 0.56% |
| Nifty | 16221 | 0.54% |
| Bank Nifty | 35124 | 0.58% |
| IND VIX | 18.40 | -4.21% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 31,338 | -0.15% |
| Nasdaq | 11,635 | 0.12% |
| FTSE | 7,196 | 0.10% |
| CAC | 6,033 | 0.44% |
| DAX | 13,015 | 1.34% |
| Nikkei | 26,776 | 0.97% |
| Hang Seng | 21,164 | -2.59% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 28250 | 0.19% |
| Infra | 4670 | 1.16% |
| Energy | 24348 | 0.99% |
| FMCG | 40925 | 0.53% |
| Pharma | 12449 | 0.48% |
| Auto | 12125 | 0.09% |
| Metals | 4800 | -0.88% |
| Midcap | 27649 | 0.28% |
| Nifty 500 | 13828 | 0.46% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | -109.31 |
| DII | 34.61 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-----------|--------|-----------|
| IPCALAB | 13% | 2.54% |
| TATACHEM | 9% | 1.97% |
| INTELLECT | 7% | 0.44% |
| NAVINFUOR | 7% | 0.18% |

Top Open Interest Losers

| | | |
|------------|-----|--------|
| HDFCAMC | -7% | 2.53% |
| CHAMBLFERT | -6% | 2.03% |
| NATIONALUM | -6% | -0.47% |
| COROMANDEL | -6% | 0.17% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 79.35 | 0.07% |
| EURINR | 80.46 | -0.32% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1,740 | -0.13% |
| Silver(\$/OZ) | 19.24 | 0.01% |
| Brent (\$/Bbl) | 106.4 | -0.57% |
| Copper(\$/Lbs) | 3.454 | -1.82% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended flat on Friday as Treasury yields jumped following a stronger-than-expected US jobs report, which suggested the Federal Reserve may push further interest rate hikes to cool the economy and slow inflation. The Dow Jones Industrial Average ended down 0.15 percent at 31,338, while the S&P 500 dropped 0.1 percent and the Nasdaq Composite added 0.12 percent at 11,635.

Crude Oil

Oil prices were unsteady on Monday, with Brent trading higher on supply concerns while West Texas Intermediate (WTI) dipped, as traders balanced supply concerns against worries about a recession or China's COVID-19 curbs hitting demand. Brent crude futures were up 11 cents, or 0.1%, at \$107.13 a barrel at 0102 GMT, adding to a 2.3% gain on Friday. U.S. WTI crude futures however slipped 15 cents, or 0.1%, to \$104.64 a barrel, paring a 2% gain from Friday.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 21 points. The Nifty futures were trading around 16,206 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16274, made a high of 16275, made a low of 16158, and closed on a positive note at 16221 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35259, made a high of 35262, made a low of 34978, and closed on a positive note at 35124 levels. For the day, support for Bank Nifty exists at 34900 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (28-JUL SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 16220.60 (+87.70) (+0.54%) | CALL | 16500 CE -2.12 lac Shares |
| NIFTY JULY FUT | 16225.20 (4.60 Points Premium) | CALL | 16200 CE +3.73 lac Shares |
| NIFTY PCR - OI | 1.20 (-0.07) | PUT | 15800 PE -1.64 lac Shares |
| NIFTY OI (Total) | 1.27 Cr. (-4.75%) | PUT | 16200 PE +4.98 lac Shares |
| INDIA VIX | 18.40 (-4.21%) | | |
| BANKNIFTY | 35124.05 (+0.58%) | | |
| BANKNIFTY JULY FUT | 35173.70 (49.65 Points Premium) | | |
| BANKNIFTY OI (Total) | 26.77 lakh (-3.38%) | | |

| FII DERIVATIVES STATISTICS (In Cr.) | |
|-------------------------------------|----------|
| INDEX FUTURES | 743.06 |
| INDEX OPTIONS | -1038.91 |
| STOCK FUTURES | 891.53 |
| STOCK OPTIONS | 171.54 |

Securities in Ban for Trade Date 11-Jul-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-May | BHARTIARTL | Buy | 677-685 | 635 | 750-780 | Open | |
| 10-Jun | AARTIIND | Buy | 700-710 | 670 | 750-780 | Open | |
| 21-Jun | TECHM | Buy | 970-990 | 898 | 1150-1200 | Part Booked | 3.38% |
| 24-Jun | AMBIKCO | Buy | 1450 | 1300 | 1700-1800 | Booked | 16.15% |
| 28-Jun | HCLTECH | Buy | 980-990 | 920 | 1100-1150 | Open | |
| 1-Jul | MCDOWELL-N | Buy | 770-780 | 730 | 830-850 | Part Booked | 3.56% |
| 6-Jul | REDINGTON | Buy | 127-129 | 120 | 140-145 | Part Booked | 3.60% |
| 6-Jul | JKLAKSHMI | Buy | 416-421 | 384 | 460-490 | Part Booked | 3.60% |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|---------|------|-----------|--------|--------|----------|
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 14 Feb 22 | KPRMILL | Accu | 630-640 | 764 | Open | |
| 21 Feb 22 | KIMS | Accu | 1245-1265 | 1510 | Open | |
| 19 Apr 22 | VTL | Accu | 440-450 | 553 | Open | |
| 04 Jul 22 | ACE | Accu | 205-210 | 254 | Open | |

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