

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** Luxury carmaker Jaguar Land Rover continued to face the risk of global semiconductor shortage, as its retail sales fell sharply by 36 percent year-on-year to 79,008 vehicles in Q4FY22 and the sequential decline was just 1.4 percent. Jaguar brand recorded sales of 14,574 units for the March 2022 quarter, down 37.9 percent and Land Rover reported sales of 64,434 units, down 35.6 percent compared to year-ago period.
- **Tata Steel:** The National Company Law Tribunal has approved the Resolution Plan submitted by Tata Steel Mining, a wholly-owned subsidiary of Tata Steel, for the acquisition of Rohit Ferro-Tech.
- **Godrej group:** The 124-year-old Godrej group is set to enter the non-bank lending business with its unit Godrej Finance Ltd. The \$4.1 billion conglomerate is expected to make an official announcement on Monday. Godrej Finance has held a non-banking financial company (NBFC) licence since 1998, when it was known as Ensemble Holdings and Finance, but it has never been active in the lending space.
- **Axis Bank:** The Reserve Bank of India has imposed a penalty of Rs.93 lakh on Axis Bank for various violations, including those related to KYC guidelines. The private sector lender violated certain provisions on loans and advances, Know Your Customer (KYC) guidelines and "levy of penal charges non-maintenance of minimum balances in savings bank accounts," the regulator said.
- **Vodafone Idea:** Is in advanced talks with US private equity investor Apollo Global to raise as much as \$1 billion by selling a mix of debt and equity. The discussions are at an advanced stage, with the long-awaited announcement likely later this month. Debt-laden Vodafone Idea has been seeking to raise funds from external investors for more than a year now but its mammoth government dues have been an impediment.
- **Shoppers Stop:** The company has completed the further sale of 19.50 percent of its stake in Crossword Bookstores. Accordingly, the company's equity stake in Crossword stands reduced to 29.50 percent. In October 2021, Shoppers Stop had sold a 51 percent stake in Crossword.
- **SMS Lifesciences India:** The US FDA has completed an inspection of the company's API manufacturing facility located at Sangareddy district, Telangana (Unit I) without any observations. The inspection commenced on April 4 and concluded on April 8.
- **Seamec:** The company along with consortium partner Posh India Offshore has entered into an agreement with Larsen & Toubro. The consortium will undertake diving-related and other associated work through the deployment of vessel "SEAMEC PRINCESS" for ONGC work of pipeline replacement project VII. The total combined value of the contract to the consortium is \$101 million.
- **Wipro:** The company has appointed Anis Chenchah as CEO for 4 regions. Chenchah will be the head for Asia, Africa, India, Middle East.
- **IDBI Bank:** The central bank has also slapped a fine of Rs.93 lakh on IDBI Bank. The bank has been penalised for non-compliance of directions on "frauds - classification and reporting by commercial banks and select financial institutions".
- **Bandhan Bank:** Societe Generale has acquired 1.18% stake in the lender through open market transactions. These shares were bought at an average of Rs.306.55 apiece. HDFC, the seller, offloading more than 4.96 crore equity shares, or 3.08% of total paid-up equity, in the bank at an average of Rs.306.61 per share.
- **GTPL Hathway:** The digital cable TV and broadband service provider said its net profit for the March quarter declined 4.3% on year to Rs.54.5 crore, while revenue fell 17.5% to Rs.617.3 crore, largely due to fall in EPC project business.
- **Veranda Learning Solutions IPO:** The company will make its debut on the bourses today.
- **Key Results today:** TCS, Delta Corp, Kesoram Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59447	0.70%
Nifty	17784	0.82%
Bank Nifty	37752	0.52%
IND VIX	17.69	-6.90%

GLOBAL INDICES

DJIA	34,721	0.40%
Nasdaq	13,711	-1.34%
FTSE	7,670	1.56%
CAC	6,548	1.34%
DAX	14,284	1.46%
Nikkei	26,804	-0.68%
Hang Seng	21,308	-2.58%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35394	-0.08%
Infra	5210	1.16%
Energy	27513	1.88%
FMCG	38323	2.03%
Pharma	13839	0.17%
Auto	10894	0.68%
Metals	6756	2.07%
Midcap	31214	0.98%
Nifty 500	15342	0.93%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-575.04
DII	-16.51

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SYNGENE	36%	6.19%
RBLBANK	25%	-6.99%
CHOLAFIN	15%	8.00%
PERSISTENT	11%	0.13%

Top Open Interest Losers

GODREJCP	-10%	3.77%
UBL	-8%	1.00%
BEL	-8%	1.87%
ASHOKLEY	-8%	2.41%

FOREX MARKET

USDINR	75.93	0.01%
EURINR	82.62	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,942	-0.20%
Silver(\$/OZ)	24.85	0.11%
Brent (\$/Bbl)	100.4	-2.22%
Copper(\$/lb)	4.689	-0.81%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Dow rose and the S&P 500 ended lower in choppy trade on Friday, as beaten-down bank shares gained and investors grappled with how best to deal with an economy that could skid as the Federal Reserve moves to aggressively tackle inflation. The Dow Jones Industrial Average rose 137.55 points, or 0.4 percent, to 34,721.12, the S&P 500 lost 11.93 points, or 0.27 percent, to 4,488.28 and the Nasdaq Composite dropped 186.30 points, or 1.34 percent, to 13,711.00.

Crude Oil

Oil prices slipped in early Asian trading, following the second straight weekly decline after world consumers announced plans to release crude from strategic stocks and as Chinese lockdowns continued. As of 2202 GMT, Brent crude fell 38 cents to \$102.40 a barrel while US crude lost 16 cents to \$98.18. Last week, Brent dropped 1.5 percent, while the US West Texas Intermediate slid 1 percent. For several weeks, the benchmarks have been at their most volatile since June 2020.

SGX Nifty: Trends on the SGX Nifty indicate a negative opening for the broader index in India with a loss of 36 points. The Nifty futures were trading around 17,860 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17698, made a high of 17843, made a low of 17601, and closed on a positive note at 17784 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 37620, made a high of 37884, made a low of 37405, and closed on a positive note at 37752 levels. For the day, support for Bank Nifty exists at 37300 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17784.35 (+144.80) (+0.82%)	CALL	17800 CE -1.09 lac Shares
NIFTY APR FUT	17878.75 (94.90 Points Premium)	CALL	18000 CE -1.18 lac Shares
NIFTY PCR - OI	1.01 (+0.11)	PUT	17600 PE +1.07 lac Shares
NIFTY OI (Total)	1.15 Cr. (-2.49%)	PUT	17400 PE +1.04 lac Shares
INDIA VIX	17.69 (-6.90%)		
BANKNIFTY	37752.05 (+0.52%)		
BANKNIFTY APR FUT	37985.25 (233.20 Points Premium)		
BANKNIFTY OI (Total)	23.62 Lakh (-1.59%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	163.46
INDEX OPTIONS	3105.26
STOCK FUTURES	-1371.16
STOCK OPTIONS	-190.22

Securities in Ban for Trade Date 11-APR-2022: RBLBANK

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Open	
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	
8-Apr	REDINGTON	Buy	151-153	144	165-170	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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