

### CORPORATE AND ECONOMY NEWS

- **Oil India Q2FY21Result(YoY):** Revenue down 32.5% to Rs 2,169 crore. Net profit down 61.9% to Rs 239 crore. Ebitda down 40.7% to Rs 737.4 crore. Ebitda margin at 34% from 38.7%. Exceptional loss of Rs 134 crore this quarter due to blowout at oil producing well in Assam.
- **JK Cement Q2FY21Result(YoY):** Revenue up 23.6% to Rs 1,550.7 crore. Net profit up 2.1 times to Rs 223.5 crore. Ebitda up 61.7% to Rs 410.7 crore. Ebitda margin at 26.5% from 20.3%.
- **EID Parry Q2FY21Result(YoY):** Revenue up 2.8% to Rs 5,836.2 crore. Net profit up 75% to Rs 317.8 crore. Ebitda up 33% to Rs 875.6 crore. Ebitda margin at 15% from 11.6%. Better realisations, cost reduction measures aid margin expansion.
- **Other Results:** PTC India(Mix), Vadilal Industries(Weak), Indiamart Intermesh(Good).
- **Prestige Estates Projects:** Realty firm Prestige Estates Projects said it has agreed to sell a large portfolio of office, retail and hotel properties to global investment firm Blackstone for an enterprise value of Rs 9,160 crore.
- **Hindustan Zinc:** Tata Steel has entered into a memorandum of understanding (MoU) with Hindustan Zinc to procure the firm's complete domestic zinc requirements, according to a statement. This initiative would bolster the idea of Aatmanirbhar Bharat with one of the largest companies choosing to become vocal for local.
- **Pfizer:** Early findings showed the vaccine being developed by the company and BioNTech SE protects most people from Covid-19. The shot prevented more than 90% of symptomatic infections in the trial of tens of thousands of volunteers, the most encouraging scientific advance so far in the battle against the coronavirus.
- **Prabhat Dairy:** The Securities Appellate Tribunal (SAT) quashed an order, passed by markets regulator Sebi, asking Prabhat Dairy to deposit over Rs 1,292 crore, and also directed the regulator to process the delisting application of the firm and pass appropriate orders within six weeks.
- **Ashok Leyland:** Hinduja Group flagship firm Ashok Leyland expects commercial vehicle (CV) sales to pick up in the remaining months of the current fiscal year after witnessing huge decline in volumes in the first half owing to the coronavirus pandemic, PTI reported.
- **Tata Consultancy Services:** The IT major has announced the acquisition of Postbank Systems AG, the technology services unit of Frankfurt-based Deutsche Bank AG. The value of the deal was not disclosed. The transaction is expected to be completed by the year-end, subject to regulatory approvals.
- **Future Lifestyle Fashions:** The company reported default on payments for its non-convertible debentures (NCDs). In a regulatory filing, the company said it has defaulted on "Payment of annual interest of Rs 30.93 crore for the period between 10 November 2019 to 09 November 2020."
- **Godfrey Phillips India:** The board meeting of the tobacco company on Tuesday is expected to discuss a crucial report of the independent directors at a time when a board director, RuchirModi, has raised serious allegations about "mismanagement" by his relatives.
- **Cipla:** India's second largest drug maker Cipla Ltd has asked its information technology team to be "paranoid" about its cyber security following attacks on two large pharmaceutical firms, Dr Reddy's Laboratories Ltd and Lupin.
- **Key Results Today:** GAIL, Mahindra & Mahindra, Hindalco, Aarti Industries, Alkyl Amines, Aster DM Healthcare, Bata, Exide Industries, GMR Infra, Godfrey Phillips, Hindustan Copper, Info Edge, JB Chemicals, Kaveri Seed, MotherSumi, NCC, Raymond, RITES, Sadbhav Infra, Symphony, Tata Power, TTK Prestige, V-Mart Retail.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
Sensex	42597	1.68%
Nifty	12461	1.61%
Bank Nifty	27534	2.74%
IND VIX	20.11	-1.88%

#### GLOBAL INDICES

DJIA	29,158	2.95%
Nasdaq	11,714	-1.53%
FTSE	6,186	4.67%
CAC	5,336	7.57%
DAX	13,096	4.94%
Nikkei	25,034	0.78%
Hang Seng	26,294	1.07%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	21820	1.53%
Infra	3244	1.69%
Energy	15492	2.05%
FMCG	30454	1.01%
Pharma	11674	0.44%
Auto	8068	0.77%
Metals	2545	1.80%
Midcap	17957	0.87%
Nifty 500	10176	1.42%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	4548.39
DII	-3036.31

#### FOREX MARKET

USDINR	73.95	-0.11%
EURINR	87.51	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1875	1.12%
Copper(\$lb)	3.154	0.60%
Brent (\$/Bbl)	41.94	-0.26%
Silver(\$/OZ)	24.26	2.36%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 and the Dow rallied sharply but closed shy of their records on Monday as investors bet that a full economic reopening was finally in sight following the first positive data from a late-stage COVID-19 vaccine trial. The Dow Jones Industrial Average rose 834.57 points, or 2.95%, to 29,157.97 in its biggest one-day percentage gain since June 5. The S&P 500 rose 41.06 points, or 1.17%, to 3,550.5 and the Nasdaq Composite dropped 181.45 points, or 1.53%, to 11,713.78.

#### Crude Oil

U.S. oil prices fell in early trade on Tuesday as concerns over demand in the near term in coronavirus-hit economies in Europe and the United States returned to haunt the market after an overnight surge on progress towards a COVID-19 vaccine. U.S. West Texas Intermediate (WTI) crude futures dropped 81 cents, or 2%, to \$39.48 a barrel at 0029 GMT. OPEC+ agreed to cut supply by 7.7 million barrels per day from August through December to help support prices and then ease the cut to 5.7 million bpd from January.

**SGX Nifty:** Trends on SGX Nifty indicate a Gap up opening for the index in India with 152 points gains. The Nifty futures were trading at 12650 on the Singaporean Exchange around 08:24 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 12399, made a high of 12474, made a low of 12367, and closed on a positive note at 12461 levels. For the day, support for the Nifty exists at 12300 and 12200 levels, whereas resistance for the Nifty stands at 12550 and 12700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 27089 made a high of 27595, made a low of 27069, and closed on a positive note at 27534 levels. For the day, support for Bank Nifty exists at 27200 and 26800 levels, whereas resistance for Bank Nifty stands at 28000 and 28200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12461.05 (+197.50) (+1.61%)	CALL	12500 CE -1.78 lac Shares
NIFTY NOV FUT	12467.25 (6.20 Points Premium)	CALL	12900 CE +4.16 lac Shares
NIFTY PCR - OI	1.77 (0.00)	PUT	12400 PE +4.81 lac Shares
NIFTY OI (Total)	1.27 Cr. (+4.36%)	PUT	12300 PE +3.40 lac Shares
INDIA VIX	20.11 (-1.88%)		
BANKNIFTY	27534.10 (+2.74%)		
BANKNIFTY NOV FUT	27523.15 (10.95 Points Discount)		
BANKNIFTY OI (Total)	19.31 Lakh (-7.57%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	904.61
INDEX OPTIONS	-1705.12
STOCK FUTURES	-754.61
STOCK OPTIONS	-20.47

Securities in Ban for Trade Date 10-NOV-2020: **SAIL, JINDALSTEL.**

### Retail Research Technical & Fundamental Calls for the month of Nov-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Part Book	5.15%
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
30-Oct	BPCL	Buy	354-356	337	390-400	Booked	5.26%
2-Nov	GMPFAUDLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Open	
4-Nov	COFORGE	Buy	2190-2210	2150	2400-2500	Open	
6-Nov	VGUARD	Buy	168-170	160	195	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

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