

### CORPORATE AND ECONOMY NEWS

- Adani Enterprises:** The Adani Group has condemned the Financial Times for its "Malicious Campaign to Tarnish its Global Reputation." The company said in a statement that the Financial Times is deliberately recycling old allegations to support vested interests.
- Tata Steel:** Fitch upgraded the steelmaker to BBB- from BB+ with a 'Stable' outlook. The upgrade follows a reduction in uncertainty and financial risk from its U.K. operations.
- Indian Oil:** The company has appointed Anuj Jain as the Director (Finance) as of Oct. 9, 2023. Consequently, Sanjay Kaushal has ceased to be the CFO of the company.
- IDFC First Bank:** The bank will sell its office premises in BKC, Mumbai, to NSDL for Rs 198 crore.
- Cummins India:** The company's Pune unit in MIDC Phaltan will be excluded from the SEZ scheme from Oct. 11, 2023. The unit shall continue to operate as Domestic Tariff Area plant.
- Container Corporation of India:** Export-Import volumes rose 3.5% year on year to 9.7 lakh TEUs, and domestic volumes rose 26.13% to 2.61 lakh TEUs in the second quarter.
- Mazagon Dock Shipbuilders:** The company has signed a Letter of Intent with a European client for the construction of six firm and four optional units of 7,500 DWT multi-purpose hybrid power vessels. The prices for the vessels would be decided after the signing of the contract.
- Star Health:** The company gets a Rs 39 crore show cause cum demand notice from DGGI for non-payment of GST on co-insurance premiums from July 2017 to March 2023.
- Phoenix Mills:** Total consumption in Q2 of FY24 rose 20% year on year to Rs 2,637 crore. Retail collections rose 23% year on year to Rs 638 crore in the second quarter.
- Genus Power Infrastructures:** The company's unit received two LoAs worth Rs 3,115 crore for the design of advanced metering infrastructure systems with the supply, installation and commissioning of 34.8 lakh smart prepaid meters.
- Dilip Buildcon:** The company has received a LoA for an order worth Rs 396.9 crore from Water Resources Zone, Udaipur. The EPC turnkey order is expected to be completed within 44 months. The order includes the planning, design and construction of Dewas III and IV Dams in Tehsil-Gogunda Udaipur.
- Dhanuka Agritech:** The company launches a new product named Semacia, which is a broad-spectrum insecticide against lepidopteran insect pests on a range of crops.
- Glenmark Life Sciences:** The drugmaker has declared an interim dividend of Rs 22.50 per share for FY24. The record date will be Oct. 17, and the interim dividend will be paid by Oct. 23.
- GR Infra, Patel Engineering, NHPC:** Dibang Power, a 50-50 JV of GR Infraprojects and Patel Engineering, has executed a contract agreement with NHPC for a Rs 3,637.12 crore project. The project is for the construction of civil works including the Head Race Tunnel, Tail Race Tunnel, Pothead Yard, and Adits for the Dibang Multipurpose Project in Arunachal Pradesh.
- Bhageria Industries:** The company has received one turnkey international solar engineering, procurement, and construction (Solar EPC) project with comprehensive operation, maintenance and water proofing at the APM terminal in Bahrain. The project, with a capacity of 11.40 MWp, has a total order value of Rs 104.49 crore.
- Indian Overseas Bank:** The government has appointed Dhanaraj T as Executive Director of Indian Overseas Bank for three years, with effect from March 10, 2024. Dhanaraj T is the chief general manager of Indian Bank.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65512	-0.73%
Nifty	19512	-0.72%
Nifty Bank	43887	-1.07%
India VIX	11.40	10.68%

#### GLOBAL INDICES

DJIA	33605	0.59%
Nasdaq	13484	0.39%
FTSE	7492	-0.03%
CAC	7021	-0.55%
DAX	15128	-0.67%
Nikkei	31676	2.20%
Hang Seng	17885	1.78%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32309	-0.10%
Infra	6170	-0.96%
Energy	26473	-0.97%
FMCG	51503	-0.15%
Pharma	15104	-0.16%
Auto	15833	-0.99%
Metals	6647	-1.44%
Midcap	39745	-1.34%
Nifty 500	17128	-0.96%

#### DII/FII INVESTMENT (IN.CR.)

DII	2661
FII/FPI	-998

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
UBL	22%	-0.15%
IPCALAB	12%	-0.09%
PERSISTENT	9%	-2.65%
ATUL	9%	-1.36%

#### Top Open Interest Losers

DELTACORP	-10%	2.86%
SBILIFE	-9%	-0.61%
BOSCHLTD	-7%	-0.23%
GRANULES	-7%	-1.78%

#### FOREX MARKET

USDINR	83.19	-0.24%
EURINR	87.99	0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1,877	0.71%
Silver(\$/OZ)	22.04	0.51%
Brent (\$/Bbl)	88.05	-0.11%
Copper(\$/Lbs)	3.669	0.32%

Source: in.investing.com; As on 8.20 am IST

## 10-OCT-2023

### GLOBAL MARKETS

#### Global Market Update

US stock futures were near the flat line on Monday night as Wall Street assessed the impact and risks of a protracted conflict from the Israel-Hamas war. Dow Jones Industrial Average futures traded near the flatline. Futures linked to the S&P 500 ticked down 0.01 percent, while Nasdaq 100 futures added 0.07 percent. During Monday's trading session, stocks were initially lower – with the Nasdaq falling more than 1 percent during its session lows — before turning positive across the board. The 30-stock Dow added 197 points, or 0.6 percent, while the Nasdaq Composite gained 0.4 percent. The S&P 500 added 0.6 percent. Amid the conflict, West Texas Intermediate crude and Brent popped more than 4 percent for their best days since April. Energy and defense stocks also surged.

#### Crude Oil

Oil prices jumped about 4 percent on Monday as the Israel-Hamas conflict extended into its third day following a surprise attack on Israel by Palestinian militants Hamas. Global benchmark Brent traded 3.9 percent higher at \$87.85 a barrel, while the US West Texas Intermediate futures rose 4.1 percent to \$86.19 per barrel. At dawn on Saturday during a major Jewish holiday, Palestinian militant group Hamas launched a multi-pronged infiltration into Israel — by land, sea and air using paragliders. The attack came hours after thousands of rockets were sent from Gaza into Israel. At the time of publication, at least 700 Israelis have reportedly been killed, according to NBC News. The Palestinian Health Ministry, meanwhile, has recorded 313 deaths so far.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 75 points. GIFT Nifty futures stood at 19,580 points after making a high of 19,698 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 19539, recorded a high of 19589, touched a low of 19480, and closed on a negative note at 19512 levels. For the day, support for Nifty exists at 19330 and 19200 levels, while resistance stands at 19730 and 19800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 44058, registered a high of 44113, dropped to a low of 43797, and closed on a negative note at 43886 levels. For the day, support for Bank Nifty exists at 43800 and 43600 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19512.35 (-141.15) (-0.72%)	CALL	19700 CE +1.98 lac shares
NIFTY OCT FUTURE	19539.15 (26.80 Points Premium)	CALL	19500 CE +1.82 lac Shares
NIFTY PCR	1.04 (-0.08)	PUT	19700 PE -2.06 lac Shares
NIFTY OI(Total)	1.16 Cr. (-0.46%)	PUT	19500 PE +1.82 lac Shares
INDIA VIX	11.40 (+10.68%)		
BANKNIFTY	43886.50 (-1.07%)		
BANKNIFTY OCT FUTURE	44010.45 (123.95 Points Premium)		
BANKNIFTY OI(Total)	27.87 Lakh (+2.43%)		
<b>FII DERIVATIVES STATISTICS (In Cr.)</b>			
INDEX FUTURES			-290.30
INDEX OPTIONS			-10345.04
STOCK FUTURES			-547.25
STOCK OPTIONS			-247.43

**Securities in Ban for Trade Date 10-OCT-2023: DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, MCX, PNB**

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	

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