

### CORPORATE AND ECONOMY NEWS

- **Wipro:** To set up a digital innovation hub in Germany. The proposed hub will serve as the company's flagship hub in Europe and will offer digital transformation expertise to German companies.
- **Power Grid Corporation:** The Cabinet Committee on Economic Affairs (CCEA) on Tuesday approved asset monetisation of subsidiaries of Power Grid Corporation of India Ltd through infrastructure investment trust which would help the firm garner Rs 7,000 crore in the first lot.
- **IRCTC:** The government plans to sell about 15-20 per cent stake in IRCTC via offer for sale (OFS) and would like to complete the transaction in a minimum number of tranches, according to media reports.
- **Reliance Industries:** Subsidiary Reliance Jio is looking at a plan to outsource and manufacture over 100 million low-cost smartphones, to be built on the Google Android platform, Business Standard reported. These phones, which will be bundled with data packs, could be launched in December or early next year.
- **AstraZeneca Pharma India:** Late-stage studies of parent AstraZeneca's covid-19 vaccine candidate are on temporary hold while the company investigates whether a recipient's "potentially unexplained" illness is a side effect of the shot.
- **HDFC Bank:** Number of customers preferring to buy high-value products through instalments stood at an "all-time high" during the coronavirus pandemic, the country's largest private sector lender HDFC Bank said on Tuesday.
- **Bharat Dynamics:** Offer for Sale to non-retail investors gets 1.4 times the demand. The government will exercise the oversubscription option. The OFS for retail investors opens today with a discount of Rs 20 per share on the cut-off price.
- **MCX:** The Multi-Commodity Exchange of India (MCX) on Tuesday said it has witnessed a record-breaking 12-year high in silver delivery. A total of 139.96 tonnes of silver has been delivered via Silver (30 kg) September contract along with Silver Mini (5 kg) and Silver Micro (1 kg) August contracts on MCX, the exchange said in a statement.
- **Aviation Stocks:** Indian airlines may not rush to utilize up to 60% of their capacity as allowed by the government as customer bookings continue to remain subdued despite a rebound since May, said airline officials.
- **Nalco:** State-run Nalco is in the process of increasing its wind power generation capacity to 223.90 mw by adding another project in Tamil Nadu at a capital expenditure of Rs 163 crore.
- **ICICI Prudential Life Insurance Company:** New business premium grew to Rs 892 crore in August 2020 against Rs 849 crore in July.
- **Indian Hume Pipe:** Gets work orders worth Rs 134.8 crore from the government of Odisha for rural water supply projects.
- **JSPL:** The company in its annual report has stated that it is confident of producing 7-7.5 million tonnes of steel in FY21, implying a 15% volume growth for its standalone business.
- **Route Mobile:** IPO opens for subscription today. The company has raised Rs 180 crore from 15 anchor investors by allocating 51.43 lakh shares at Rs 350 per share. Anchor investors include Goldman Sachs, Franklin Templeton, SBI Mutual Fund, ICICI Prudential, Kuwait Investment Authority among others.
- **Dishman Carbogen Amcis Q1FY21 Result(YoY):** Revenue down 9.1% to Rs 474.4 crore. Net loss of Rs 21.4 crore from net profit of Rs 34.3 crore. Ebitda down 63.9% to Rs 43.1 crore. Ebitda margin at 9.1% from 22.9%.
- **Future Consumer Q1FY21 Result(YoY):** Revenue down 63.7% to Rs 380.5 crore. Net loss widens to Rs 68.4 crore from Rs 14.9 crore. Ebitda loss of Rs 27.9 crore from Ebitda gain of Rs 35.9 crore.
- **Key Results Today:** Eveready Industries, Indiabulls Ventures, Shriram EPC.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38365	-0.14%
Nifty	11317	-0.33%
Bank Nifty	22744	-0.87%
IND VIX	22.72	3.25%

#### GLOBAL INDICES

DJIA	27,501	-2.25%
Nasdaq	10,848	-4.11%
FTSE	5,930	-0.12%
CAC	4,974	-1.59%
DAX	12,968	-1.01%
Nikkei	22,905	-1.59%
Hang Seng	24,247	-1.53%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	18396	1.20%
Infra	3122	-1.08%
Energy	15336	-0.13%
FMCG	30818	-0.60%
Pharma	11093	-1.57%
Auto	7888	-0.88%
Metals	2377	-2.99%
Midcap	16540	-1.43%
Nifty 500	9330	-0.53%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1056.52
DII	620.29

#### FOREX MARKET

USDINR	73.78	0.06%
EURINR	86.89	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1933	-0.52%
Copper(\$/lb)	3.017	0.01%
Brent (\$/Bbl)	39.62	-0.40%
Silver(\$/OZ)	26.72	-0.99%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

US stocks closed lower for a third straight session on Tuesday as heavyweight technology names extended their sell-off to send the Nasdaq into correction territory, while Tesla suffered its biggest daily percentage drop after the stock was passed over for inclusion in the S&P 500. The Dow Jones Industrial Average fell 632.42 points, or 2.25%, to 27,500.89, the S&P 500 lost 95.12 points, or 2.78%, to 3,331.84 and the Nasdaq Composite dropped 465.44 points, or 4.11%, to 10,847.69.

#### Crude Oil

Brent crude settled at \$39.55 a barrel, fell 0.57%. West Texas Intermediate crude fell 0.2% to \$36.67 per barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 46 points loss. The Nifty futures were trading at 11,266 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 11379, made a high of 11437, made a low of 11290, and closed on a negative note at 11317 levels. For the day, support for the Nifty exists at 11250 and 11200 levels, whereas resistance for Nifty stands at 11400 and 11450 levels. Nifty future can be sold around 11400 levels with a stop loss of 11510 for the price target of 11250.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 22971 made a high of 23064, made a low of 22641, and closed on a negative note at 22744 levels. For the day, support for Bank Nifty exists at 22500 and 22200 levels, whereas resistance for Bank Nifty stands at 23000 and 23300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11317.35 (-37.70) (-0.33%)	CALL	11300 CE +0.47 lac Shares
NIFTY SEP FUT	11319.85 (2.50 Points Premium)	CALL	11400 CE +1.97 lac Shares
NIFTY PCR - OI	1.22 (-0.01)	PUT	11100 PE +1.84 lac Shares
NIFTY OI (Total)	1.12 Cr. (-1.76%)	PUT	11200 PE +1.78 lac Shares
INDIA VIX	22.72 (+3.25%)		
BANKNIFTY	22744.40 (-0.87%)		
BANKNIFTY SEP FUT	22748.85 (4.45 Points Premium)		
BANKNIFTY OI (Total)	16.26 Lakh (+9.38%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	211.17
INDEX OPTIONS	441.21
STOCK FUTURES	438.00
STOCK OPTIONS	-98.82

Securities in Ban for Trade Date 09-SEP-2020: **BANKBARODA, BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, PNB.**

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Part Book	4.22%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	TATACHEM	Buy	307-311	290	340-350	Booked	-7.11%
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Open	
3-Sep	VINATORGA	Buy	1005-1011	950	1080-1100	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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