

CORPORATE AND ECONOMY NEWS

- **TVS Motor Q4FY22 Result(YoY):** Reported a 14% year-on-year decline in its consolidated net profit for the March quarter to Rs.275 crore, due to low sales. Revenue from operations, however, rose to Rs.6,585 crore during the period under review from Rs.6,132 crore a year ago.
- **Volta Q4FY22 Result(YoY):** The company reported lower than estimated earnings for the fourth quarter of FY22. Net profit fell 23.5 percent year-on-year (YoY) to Rs 182.7 crore whereas revenue was up 4 percent at Rs 2,666.6 crore.
- **Blue Dart Q4FY22 Result(YoY):** The express air and integrated transportation company posted a growth of 20.7 percent year-on-year (YoY) in its standalone profit after tax at Rs 135 crore in the fourth quarter ended March 22. Revenue from operations for the quarter jumped 21 percent on year to Rs 1,166 crore. The company declared a total dividend of Rs 60 per equity share for FY21-22.
- **CEAT Q4FY22 Result(YoY):** CEAT posted a decline of 83 percent in its consolidated net profit for the fourth quarter ended March 22 to Rs 25.25 crore. The revenues however rose 13 percent on year to Rs 2,592 crore. The company declared a dividend of Rs 3 per equity share for FY22.
- **DCM Shriram Q4FY22 Result(YoY):** DCM Shriram declared a 73 percent year-on-year (YoY) rise in its net profit at Rs 401 crore for the fourth quarter ended March 22. Its net revenue from operations grew 28 percent on year to Rs 2,796 crore. The company declared a final dividend of 245 percent taking the total dividend for the year to 735 percent.
- **Sona BLW Precision Forgings:** Profit after tax for the fourth quarter ended March 22 soared 76 percent to Rs 105 crore as compared to Rs 60 crore reported during the same period last year. Revenue was up merely 2 percent on year to Rs 550 crore. The company has declared a dividend of Re 0.77 per equity share for FY22.
- **Mahindra and Mahindra:** The Mahindra Group has initiated a restructuring to trifurcate its flagship automobiles business which contributes 55 percent to the group revenue, said a news report. The exercise, which is understood to be in the early stages, will involve separating the electric vehicle, tractor and passenger vehicle businesses into three independent companies via a demerger process. Currently, these are housed under Mahindra & Mahindra as separate divisions, it added.
- **Banks:** ICICI Bank, Bank of Baroda, and Bank of India have raised interest rates on new loans by 40 basis points, a day after the Reserve Bank of India raised its repo rate by a similar quantum, citing inflationary pressure.
- **Wipro:** The IT major and HFCL Ltd., a telecom equipment manufacturer and technology provider, have entered into a partnership to engineer a variety of 5G transport products, the companies said in a joint statement on Thursday.
- **Tata Motors:** Tata Motors has announced its foray into electric last mile cargo segment with the Ace EV.
- **Phoenix Mills:** The company has announced the completion of acquisition of balance 50 percent equity stake in Classic Mall Development Company from Crest Ventures and Escort Developers. Phoenix Mills has paid Rs. 9,360 million to acquire the 50 percent stake held by Crest Ventures and Escort Developers.
- **ACC Ltd. and Ambuja Cements:** Billionaire Gautam Adani is in talks with investment groups and funds from the Middle East, for financing support of up to \$2 billion for acquisition of ACC and Ambuja, Holcim's twin cement assets in India.
- **Key Results Today:** Reliance Industries, Canara Bank, Sundaram-Clayton, Tata Power Company, CSB Bank, Federal Bank, Great Eastern Shipping Company, Bajaj Consumer Care, Apollo Pipes, Apollo Tricoat Tubes, Greenpanel Industries, Grindwell Norton, Hariom Pipe Industries, Kokuyo Camlin, Shipping Corporation of India, Paisalo Digital, Paushak, Reliance Home Finance, Vesuvius India, and Vikas EcoTech will release quarterly earnings on May 6.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55702	0.06%
Nifty	16683	0.03%
Bank Nifty	35233	-0.09%
IND VIX	20.29	-7.24%

GLOBAL INDICES

DJIA	32,998	-3.12%
Nasdaq	12,318	-4.99%
FTSE	7,503	0.13%
CAC	6,368	-0.43%
DAX	13,903	-0.49%
Nikkei	26,855	0.14%
Hang Seng	20,127	-3.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31432	2.07%
Infra	4981	-0.68%
Energy	28285	0.30%
FMCG	37408	-0.57%
Pharma	13009	-0.77%
Auto	10706	0.42%
Metals	6197	0.62%
Midcap	29104	0.10%
Nifty 500	14396	0.01%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2074.74
DII	2229.31

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABB	57%	10.45%
FSL	25%	-2.12%
SYNGENE	15%	-0.69%
FEDERALBNK	12%	0.05%

Top Open Interest Losers

OFSS	-8%	2.56%
SRTRANSFIN	-8%	1.66%
M&MFIN	-8%	-0.75%
RAIN	-8%	-1.16%

FOREX MARKET

USDINR	76.57	0.08%
EURINR	80.60	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,872	-0.16%
Silver(\$/OZ)	22.33	-0.53%
Brent (\$/Bbl)	111.3	0.43%
Copper(\$/Lbs)	4.285	-0.12%

Source: in.investing.com; As on 8.20 am IST

06-May-2022

GLOBAL MARKETS

Global Market Update

US stocks ended on May 5 sharply lower amid a broad sell-off, as investor sentiment cratered in the face of concerns that the Federal Reserve's interest rate hike the previous day would not be enough to tame surging inflation. All three main Wall Street benchmarks erased gains made during a relief rally on May 4, with the Nasdaq posting its biggest one-day percentage decline since June 2020 and its lowest finish since November 2020. The Dow's decline was its worst daily performance since October 2020. The Dow Jones Industrial Average fell 1,063.09 points, or 3.12 percent, to 32,997.97, the S&P 500 lost 153.3 points, or 3.56 percent, to 4,146.87 and the Nasdaq Composite dropped 647.17 points, or 4.99 percent, to 12,317.69.

Crude Oil

Oil prices dipped at the start of Asian trade on May 6 as worries about an economic downturn that could dampen demand for crude vied with concerns over new sanctions from the European Union against Russia, including an embargo on crude oil. Brent futures fell 37 cents, or 0.3 percent, to \$110.53 a barrel by 0015 GMT, while US West Texas Intermediate (WTI) crude fell 33 cents, or 0.3 percent, to \$107.93 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 256 points. The Nifty futures were trading around 16,435 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16855, made a high of 16946, made a low of 16652, and closed on a flat to positive note at 16683 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16800 and 17000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35705, made a high of 35935, made a low of 35134, and closed on a flat to negative note at 35233 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16682.65 (+5.05) (+0.03%)	CALL	16700 CE +2.19 lac Shares
NIFTY MAY FUT	16694.30 (11.65 Points Premium)	CALL	16800 CE +2.82 lac Shares
NIFTY PCR - OI	0.89 (+0.24)	PUT	16700 PE +1.11 lac Shares
NIFTY OI (Total)	1.26 Cr. (-2.70%)	PUT	16500 PE -1.13 lac Shares
INDIA VIX	20.29 (-7.24%)		
BANKNIFTY	35232.85 (-0.09%)		
BANKNIFTY MAY FUT	35251.50 (18.65 Points Premium)		
BANKNIFTY OI (Total)	30.62 Lakh (-3.29%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1053.92
INDEX OPTIONS	-2865.52
STOCK FUTURES	2242.85
STOCK OPTIONS	-171.31

Securities in Ban for Trade Date 06-May-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Booked	-6.40%
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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