

### CORPORATE AND ECONOMY NEWS

- **SBI:** Reduces MCLR by 35 basis points across all tenors with effect from April 10. One-year MCLR to be 7.40 percent. Bank has also reduced interest in savings bank deposits by 25 basis points with effect from April 15.
- **Aurobindo Pharma:** PTI reports that a class action suit has been filed against some drug manufacturers, including Aurobindo and Emcure in a U.S. court for allegedly concealing facts about a cancer-causing agent N-nitrosodimethylamine's presence in Metformin medicine.
- **Deepak Nitrite:** Got approval from Vadodara District Industries Commission rate to commence production of 2 Ethyl Hexyl Nitrate which is one of the essential raw material used in the refining process of diesel oil produced by various refineries. The company applied for this license to ensure the continued supply of the aforementioned product to the refinery companies during the lockdown.
- **Hero MotoCorp:** Extends duration of free service, warranty and AMC services (expiring between March 21 to April 30) till June 30.
- **Maruti Suzuki India:** The company said it produced 92,540 units in March 2020 against 1,36,201 units in March 2019.
- **Embassy Office Parks REIT:** Sponsor Embassy Property Developments created a pledge of 8.13 crore units (10.54 percent) in favour of Catalyst Trusteeship for a period of 10 years. The aforementioned sponsor has a 14.97 percent stake in the REIT.
- **Advanced Enzyme Technologies:** Continues to carry on production in its manufacturing units in India with the permission of the local authorities and the operations at its plants have been scaled down with reduced capacity utilization as there are disruptions in international markets as well.
- **IndusInd Bank:** UBS Principal Capital Asia buys 53,83,066 shares of the bank at Rs 367 per share on April 7
- **VA Tech Wabag:** Gets 5-year operation and maintenance contract in AMAS sewage treatment plant in the Kingdom of Bahrain for Rs 90 crore.
- **ABB India:** CCI approved the acquisition of 80.1 percent stake by Hitachi in its power grid business.
- **Sudarshan Chemical:** India Ratings revised the outlook to Positive from Stable while affirming Long-Term Issuer Rating at A+.
- **The Small Industries Development Bank of India (SIDBI)** on Tuesday said it will provide emergency working capital of up to Rs 1 crore to small and medium enterprises against their confirmed government orders.
- **The Indian rupee** strengthened against the dollar on Tuesday following a rally in equities, amid hopes that covid-19 cases may have peaked in some countries. The domestic currency ended at 75.62 against the dollar, up 0.44%.

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The evaporation of a rally on Wall Street in the closing minutes of Tuesday's session shows that many investors fear the U.S. stock market is in danger of a renewed tumble due to uncertainty surrounding the coronavirus pandemic. Benchmark indices in the U.S. gave up gains of as much as 3.5 percent to end lower. The S&P 500 briefly reached a 20 percent gain from its March low on Tuesday.

#### Crude Oil

Oil climbed on Wednesday, reversing most of the prior session's losses, as investors pinned hopes on a Thursday meeting where OPEC members and allied producers will discuss output cuts to shore up prices that have tumbled amid the coronavirus pandemic. West Texas Intermediate crude rose 4.7 percent to \$24.7 per barrel after a 7.5 percent fall on Tuesday.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	30067	8.97%
Nifty	8792	8.76%
Bank Nifty	19063	10.51%
IND VIX	51.80	-6.33%

#### GLOBAL INDICES

DJIA	22654	-0.12%
Nasdaq	7887	-0.33%
FTSE	5704	2.93%
CAC	4438	2.12%
DAX	10357	2.79%
Nikkei	18992	0.22%
Hang Seng	24000	-1.04%

Source: in.investing.com; As on 7.25 am IST

#### SECTOR INDEX (NSE)

IT	12589	7.78%
Infra	2444	7.17%
Energy	11668	7.16%
FMCG	28745	8.32%
Pharma	8125	10.37%
Auto	4952	9.60%
Metals	1637	7.49%
Midcap	11930	5.41%
Nifty 500	7149	7.69%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	741.77
DII	422.51

#### FOREX MARKET

USDINR	75.62	0.01%
EURINR	82.21	-0.16%

#### COMMODITY MARKET

Gold (\$/OZ)	1681	-0.16%
Copper(\$lb)	2.26	0.36%
Brent (\$/Bbl)	32.62	0.46%
Silver(\$/OZ)	15.27	-1.36%

Source: in.investing.com; As on 7.25 am IST

08-04-2020

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 159.5 points of loss. The Nifty futures were trading at 8703.50 on the Singaporean Exchange around 07:30 hours IST

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up at 8446 on Tuesday, made a high and low of 8819 and 8361 respectively before closing positive at 8792 levels. For the day, support for the Nifty exists at 8500 and 8300 levels, whereas resistance for Nifty stands at 9000 and 9100 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up at 18455, made a high of 19191 made a low of 17954 and closed positive at 19062 levels. For the day, support for Bank Nifty exists at 18500 and 17900 levels, whereas resistance for Bank Nifty stands at 19700 and 20500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	8792.20 (+708.40) (+8.76%)	CALL	8900 CE +0.19 lac Shares
NIFTY APR FUT	8875.85 (83.65 Points Premium)	CALL	9000 CE -1.39 lac Shares
NIFTY PCR - OI	1.45 (+0.27)	PUT	8700 PE +0.72 lac Shares
NIFTY OI (Total)	1.09 Cr. (+0.30%)	PUT	8500 PE +1.70 lac Shares
INDIA VIX	51.80 (-6.33%)		
BANKNIFTY	19062.50 (+10.51%)		
BANKNIFTY APR FUT	19172.00 (109.50 Points Premium)		
BANKNIFTY OI (Total)	10.74 Lakh (+2.25%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2368.30
INDEX OPTIONS	-842.03
STOCK FUTURES	648.77
STOCK OPTIONS	-95.97

Securities in Ban for Trade Date 08-APR-2020: Nil

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