

CORPORATE AND ECONOMY NEWS

- **Titan:** The company reported a 22% revenue growth in YoY terms and added 90 stores in Q3, with total stores now at 2,949.
- **Marico:** The company's Q3 consolidated revenue declined to a low single-digit on a year-on-year basis and saw robust gross margin expansion on a YoY basis.
- **Federal Bank:** The Reserve Bank of India has asked the bank for its succession plans. The regulator has asked the bank to submit at least two fresh names for the roles of managing director and chief executive officer.
- **Adani Wilmar:** The company estimated that elevated demand from the festive and wedding seasons benefited the company in the branded oil and foods segment, and it recorded the best-ever volume during the quarter.
- **Tata Steel:** The company reported India's steel output at 5.32 million tonnes, up 6% YoY, and deliveries at 4.88 million tonnes, up 10% YoY, in its Q3 business update.
- **JSW Steel:** The unit received possession of 2,678 acres of forest land from the Odisha government for setting up an integrated steel plant with a 13.2 MTPA crude steel manufacturing capacity.
- **Reliance Power:** The company signed an agreement with DBS Bank India in the settlement of its entire obligations concerning its borrowings.
- **Godrej Industries:** The company's chemical division signed a MoU with the Gujarat government to invest Rs 600 crore over the next four years.
- **SJVN:** The company's unit, SJVN Green Energy, signed a power usage agreement with Uttarakhand Power Corp. to supply 200 MW of solar power from the under-construction 1,000 MW Bikaner. The development cost of the project is Rs 5,491 crore.
- **Satin Creditcare Network, Karnataka Bank:** Satin Creditcare entered into a co-lending agreement with Karnataka Bank to provide financial support to joint liability groups of economically active women in both rural and semi-urban areas.
- **RPSG Ventures:** A fire occurred at the company's job worker factory in Uttar Pradesh. The company is in the process of ascertaining the cause of the fire and damage.
- **Bhansali Engineering Polymers:** The company issued a LoA to Toyo Engineering India for front-end engineering design and capex cost estimation for the brownfield ABS expansion project.
- **Narayana Hrudayalaya:** The Insurance Regulatory Development Authority of India granted a licence to the company's unit, Narayan Health Insurance, to carry on the health insurance business.
- **Godrej Consumer Products:** The company reported double-digit volume growth in India for Q3 while sales growth was flat.
- **BCL Industries:** The company announced an increase in the ethanol purchase price by oil marketing companies as Jan. 5, 2024. The oil marketing companies have raised the price by Rs 5.79 per litre for maize-sourced ethanol, impacting 70% of the company's ethanol supply.
- **Jupiter Wagons:** The company received a contract worth Rs 100 crore from one of the leading automobile manufacturers to manufacture and supply four rakes of double-decker automobile carrier wagons.
- **Life Insurance Corp:** The company received a tax and penalty demand worth Rs 382 crore from the Gujarat tax authority for FY18 and FY19.
- **Union Bank:** The company recorded total advances at Rs 8.96 lakh crore, up 11.4% YoY as of Dec. 31, and total deposits at Rs 11.72 lakh crore, up 10.1% YoY, and total business at Rs 20.68 lakh crore, up 10.7% YoY.
- **Bank of Baroda:** The bank reported global business at Rs 22.95 lakh crore, up 10.7% YoY as of Dec. 31, and advances at Rs 10.49 lakh crore, up 13.6% YoY, and deposits stood at Rs 12.45 lakh crore, up 8.3% YoY.
- **Cupid:** The company will consider a stock split, a bonus issue, and a fundraiser on Jan.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72026	0.25%
Nifty	21711	0.24%
Nifty Bank	48159	-0.08%
India VIX	12.63	-5.25%

GLOBAL INDICES

DJIA	37466	0.07%
Nasdaq	14524	0.09%
FTSE	7690	-0.43%
CAC	7421	-0.40%
DAX	16594	-0.14%
Nikkei	33377	0.40%
Hang Seng	16458	-0.24%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	34852	1.29%
Infra	7398	0.38%
Energy	34216	0.08%
FMCG	57667	-0.06%
Pharma	17359	-0.31%
Auto	18407	0.44%
Metals	7872	-0.14%
Midcap	47396	0.18%
Nifty 500	19591	0.25%

DII/FII INVESTMENT (IN.CR.)

DII	-3498
FII/FPI	1697

Top Open Interest Gainers

Symbol	OI Chg	% Chg
OFSS	31%	2.59%
SHREECEM	19%	-4.92%
KOTAKBANK	11%	-1.09%
ALKEM	8%	-0.63%

Top Open Interest Losers

GNFC	-12%	-5.31%
CHAMBLFERT	-11%	-3.96%
OBEROIRLTY	-10%	-1.20%
GUJGASLTD	-9%	-0.10%

FOREX MARKET

USDINR	83.10	-0.12%
EURINR	90.76	-0.19%

COMMODITY MARKET

Gold (\$/OZ)	2,050	0.01%
Silver(\$/OZ)	23.34	0.09%
Brent (\$/Bbl)	78.31	-0.75%
Copper(\$/Lbs)	3.826	0.63%

Source: in.investing.com; As on 7.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures were little changed Sunday night after the major averages kicked off 2024 with a down week, as traders look ahead to inflation data and big bank earnings in the week ahead. Dow Jones Industrial Average futures fell by 35 points, or 0.1 percent. S&P 500 and Nasdaq 100 futures climbed 0.14 percent and 0.21 percent. On Sunday, congressional leaders announced a deal establishing a \$1.59 trillion in top-line spending, in order to avoid a potential government shutdown. Boeing shares may trade lower when regular trading opens Monday following a temporary grounding of dozens of Boeing 737 Max 9 aircrafts for inspections, after a section of an Alaska Airlines flight blew out. Wall Street is coming off its first losing week in 10 as mega-cap tech stocks such as Apple underperformed, and Treasury yields rose. The Dow Jones Industrial Average dropped 1.5 percent for the week, and the S&P 500 slid 0.6 percent. The tech-heavy Nasdaq Composite posted its worst weekly performance since September, falling 3.25 percent. Apple shares slid roughly 6 percent last week. The yield on the 10-year Treasury yield swinging back above 4 percent.

Crude Oil

Oil prices gained on Friday, as U.S. Secretary of State Antony Blinken prepared to visit the Middle East to try and prevent the Israel-Gaza conflict from widening. Brent crude futures were up \$1.42, or 1.83 percent, to \$79.01 a barrel, while U.S. West Texas Intermediate crude futures rose \$1.78, or 2.47 percent, to \$73.97. Both benchmarks are on track to end the first week of the year higher, having almost recouped their losses from Thursday after hefty U.S. gasoline and distillate stock builds. The price rebound serves as “a reminder of the risk that is rooted in ever-growing tension in the Middle East,” PVM analyst Tamas Varga said in a note. Israeli forces plan a more targeted approach in the north and further pursuit of Hamas leaders in the south, its defence minister said on Thursday. As the threat of the conflict expanding persists, Blinken was set to travel to the Middle East for a week of diplomacy, the State Department said.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 12 points. GIFT Nifty futures stood at 21,786 points after making a high of 21,797 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 21706, recorded a high of 21750, touched a low of 21629, and closed on a positive note at 21711 levels. For the day, support for Nifty exists at 21600 and 21500 levels, while resistance stands at 21800 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 48246, registered a high of 48382, dropped to a low of 47823, and closed on a flat to negative note at 48159 levels. For the day, support for Bank Nifty exists at 48000 and 47800 levels, whereas resistance for Bank Nifty stands at 48380 and 48500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21710.80 (+52.20) (+0.24%)	CALL	21600 CE -4.44 lac shares
NIFTY JAN FUTURE	21793.85 (83.05 Points Premium)	CALL	21500 CE +2.93 lac Shares
NIFTY PCR - OI	1.08 (-0.14)	PUT	21600 PE +3.28 lac Shares
NIFTY OI(Total)	1.32 Cr. (+2.24%)	PUT	21700 PE +2.74 lac Shares
INDIA VIX	12.63 (-5.25%)		
BANKNIFTY	48159.00 (-0.08%)		
BANKNIFTY JAN FUTURE	48388.45 (229.45 Points Premium)		
BANKNIFTY OI(Total)	21.76 Lakh (-6.42%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	485.32
INDEX OPTIONS	26024.54
STOCK FUTURES	-575.23
STOCK OPTIONS	-621.03

Securities in Ban For Trade Date 08-Jan-2024: BALRAMCHIN, CHAMBLFERT, DELTACORP. ESCORTS, GNFC, IEX, INDIACEM, NATIONALUM, PEL, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
01-Jan	ONGC	Accu	199.5-206.5	192	219-230	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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