

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Abu Dhabi Investment Authority (ADIA) to invest Rs 5,512.5 crore in Reliance Retail Ventures for 1.20% equity stake. Reliance Retail Ventures has raised Rs 37,710 crore from leading global investors including Silver Lake, KKR, General Atlantic, Mubadala, GIC, TPG and ADIA in less than four weeks.
- **Bajaj Finance:** The company in its September quarter update said that customer franchise at the end of the quarter stood at 44.1 million from 38.7 million last year. The company acquired 1.2 million new customers during the quarter. New loans booked fell 44% to 3.6 million. Assets Under Management were flat at Rs 1.37 lakh crore. Capital Adequacy Ratio at 26.5% as of September 30, 2020. Consolidated liquidity surplus at Rs 22,300 crore. Deposit book grows to Rs 21,600 crore from Rs 17,633 crore during the same period last year. The company said that it will continue to strengthen its balance sheet and accelerate provisioning for Covid-19.
- **Raymond:** CARE Ratings revised ratings for long-term bank facilities to CARE AA from CARE AA-. The outlook has been retained at credit watch with developing implications.
- **Cox & Kings:** Enforcement Directorate has arrested Group CFO Anil Khandewal and company's internal auditors in a money laundering case.
- **Matrimony.com:** Management clarified in its conference call that it is expecting double digit growth in billing (sales) in its matchmaking business and not in revenue.
- **Dinesh Khara** appointed as SBI Chairman for 3 years effective October 7
- Swift economic recovery critical to limiting Indian banks' loan losses: Fitch Ratings
- **Dixon Technologies:** The company's arm Padget Electronics has been chosen as the domestic mobile phone manufacturing partner in the Production Linked Scheme. CFO Saurabh Gupta told BloombergQuint that the company has large contracts with big global brands for servicing domestic as well as international markets. He said that the company intends to begin production sometime in the fourth quarter of FY21.
- **GMR Infra:** Promoter GMR Enterprises released pledge of 15.78 crore shares between October 1-5.
- **Zee Entertainment Enterprises:** Vanguard Group acquired 58.59 lakh shares (0.61%) at Rs 211.46 per share.
- **TCS** is set to release its September quarter earnings today. According to CNBC-TV18 analysts' poll, the IT major's revenue in Q2FY21 is expected to rise 2.6 percent to Rs 39,330 crore as against Rs 38,322 crore in the previous quarter. Revenue in dollar terms may rise 4.7 percent to \$5,297 million as against \$5,059 million in the June quarter. Revenue growth in CC terms is expected to be at 3 percent, when compared to the previous quarter.
- **WTO** revises 2020 trade forecast up; world goods trade fall seen at 9.2% from 12.9% earlier.
- **Govt** to give incentives to boost domestic solar industry: Minister.
- **Global economy** facing long climb to recover: IMF head Kristalina Georgieva.
- **Services activity** improves in September, PMI at 49.8 vs 41.8 in August.
- Indian textile companies to benefit from US-China trade war : Mint.
- **PSP Projects:** Tender for EPC project in GIFT City, Gujarat in which the company emerged as the lowest bidder has been cancelled at the tender inviting authority.
- **Linde India:** Subhabrata Ghosh resigned as CFO from October 16. Appointment of new CFO will be considered in November.
- **Key Result Today:** TCS, MIDINFRA, MIC and ZEELEARN.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	39575	1.54%
Nifty	11662	1.38%
Bank Nifty	22854	2.16%
IND VIX	19.64	-0.36%

GLOBAL INDICES

DJIA	27,773	-1.34%
Nasdaq	11,155	-1.57%
FTSE	5,950	0.12%
CAC	4,895	0.48%
DAX	12,906	0.61%
Nikkei	23,374	-0.26%
Hang Seng	24,143	0.68%

Source: in.investing.com; As on 7.55 am IST

SECTOR INDEX (NSE)

IT	20897	0.42%
Infra	3097	0.37%
Energy	14967	-0.22%
FMCG	30055	-0.19%
Pharma	12009	-0.12%
Auto	8058	1.26%
Metals	2303	-0.70%
Midcap	17216	0.63%
Nifty 500	9622	1.11%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1101.76
DII	-934.84

FOREX MARKET

USDINR	73.44	0.45%
EURINR	86.17	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1884	-1.27%
Copper(\$/lb)	2.940	0.62%
Brent (\$/Bbl)	41.94	-1.66%
Silver(\$/OZ)	23.51	-1.70%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks ended down more than 1% on Tuesday after President Donald Trump said he was calling off negotiations with Democratic lawmakers on coronavirus relief legislation until after the election. The Dow Jones Industrial Average fell 375.88 points, or 1.34%, to 27,772.76, the S&P 500 lost 47.66 points, or 1.40%, to 3,360.97 and the Nasdaq Composite dropped 177.88 points, or 1.57%, to 11,154.60.

Crude Oil

Oil prices slipped on Wednesday after U.S. President Donald Trump dashed hopes for a fourth stimulus package to boost the coronavirus-hit economy and on a larger-than-expected build-up in U.S. crude stocks. U.S. West Texas Intermediate (WTI) crude oil futures fell 87 cents, or 2.1%, to \$39.80 a barrel by 0104 GMT while Brent crude futures fell by 74 cents, or 1.7%, to \$41.91 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 28 points gain. The Nifty futures were trading at 11703 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 11603, made a high of 11680, made a low of 11564, and closed on a positive note at 11662 levels. For the day, support for the Nifty exists at 11600 and 11500 levels, whereas resistance for Nifty stands at 11700 and 11800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 22673, made a high of 22893, made a low of 22521, and closed on a positive note at 22854 levels. For the day, support for Bank Nifty exists at 22500 and 22000 levels, whereas resistance for Bank Nifty stands at 23200 and 23500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11662.40 (+159.05) (+1.38%)	CALL	11600 CE +1.37 lac Shares
NIFTY OCT FUT	11669.65 (7.25 Points Premium)	CALL	11900 CE +0.92 lac Shares
NIFTY PCR - OI	1.57 (+0.20)	PUT	11600 PE +3.59 lac Shares
NIFTY OI (Total)	1.13 Cr. (+9.11%)	PUT	11500 PE +2.72 lac Shares
INDIA VIX	19.64 (-0.36%)		
BANKNIFTY	22853.70 (+2.16%)		
BANKNIFTY OCT FUT	22913.80 (60.10 Points Premium)		
BANKNIFTY OI (Total)	16.04 Lakh (+4.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-513.95
INDEX OPTIONS	767.63
STOCK FUTURES	-125.38
STOCK OPTIONS	-54.61

Securities in Ban for Trade Date 07-OCT-2020: **VEDL, IDEA.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Part Book	3.57%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
1-Oct	HDFC	Buy	1785-1790	1690	1950-2000	Booked	7.45%
6-Oct	M&M	Buy	618-620	590	690	Open	
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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