

### CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services:** The IT major has entered into a strategic partnership with the digital unit of Jaguar Land Rover Plc as part of the carmaker's "reimagine" strategy. The new partnership is valued at £800 million over five years.
- **Jio Financial Services:** The scrip will be excluded from the NSE Nifty 50 and other Nifty indices on Thursday.
- **Reliance Industries:** The conglomerate's unit, Reliance Retail Ventures, has entered into a joint venture with Alia Bhatt's kids and maternity-wear brand, Ed-a-Mamma, for a 51% stake. The valuation was not disclosed. Further, the retail arm received the subscription amount of Rs 8,278 crore from Qatar Holding and allotted 6.86 lakh shares to QIA.
- **Adani Total Gas:** The company received a work order to design, build, finance, and operate a 500 tonne per day bio-CNG plant in Ahmedabad on a public-private partnership model.
- **Lupin:** The drugmaker will collaborate with Mark Cuban Cost Plus Drug Co. and the COPD Foundation to bolster access to healthcare by expanding the availability of Tiotropium Bromide Inhalation Powder, 18 mcg/capsule, to chronic obstructive pulmonary disease patients in the U.S.
- **REC:** In its AGM, the state-run company announced its commitment to increase its loan portfolio for green projects by more than 10 times by 2030 to Rs 3 lakh crore. Further, it has signed a loan deal for \$100 million with EXIM Bank to refinance its borrowers in the power, infrastructure, and logistics sectors for importing capital equipment. It raised \$1.15 billion through syndicated term loans in
- **Tata Consumer Products:** The company clarified it is not in negotiations with Haldiram's to acquire a 51% stake in the company, responding to media reports.
- **Biocon:** Its subsidiary Biocon Biologics has completed the integration of the acquired biosimilars business from Viatris in North America (the United States and Canada). The agreement closed in November 2022. It is expected to grow its employee count to over 150 in North America by the end of the year.
- **Varroc Engineering:** The company and its units will buy up to a 26% stake in AMP Energy SPVs for Rs 13 crore. The SPVs will be used to construct renewable power plants in Maharashtra with a combined captive capacity of 33.10 MWp or 22.01 MWac.
- **360 One Wam:** The asset management company has launched its global platform, 360 ONE Global, for offshore wealth and investment advisory. The group has roped in industry veteran Vikram Malhotra as its co-founder and CEO.
- **AU Small Finance Bank:** The lender entered into bancassurance tie-ups with Star Health and Allied Insurance Co. and Bajaj Allianz Life Insurance Co.
- **PNC Infratech:** Its unit, PNC Raebareli Highways, will settle the NHAI dispute with a one-time settlement of Rs 107.17 crore. The settlement amount represents 65% of the total 'eligible disputes' amount.
- **Cosmo First:** The company has entered into a 'Security Subscription and Shareholders' Agreement' with O2 Renewable Energy XV and its holding company for acquisition of 26% stake in the SPV for Rs 17.85 crore. The company will source solar power for its plants situated in Aurangabad on a group captive consumer basis.
- **GVK Power and Infrastructure:** CFO and Whole-Time Director Anicattu Isaac George has resigned with effect from Aug. 31.
- **Som Distilleries and Breweries:** The board has proposed to raise Rs 350 crore via qualified institutional placement, subject to the approval of members at the ensuing AGM, to be held on Sept. 27.
- **Force Motors:** The company reported domestic sales of 2,601 units and exports of 675 units in August, while total production stood at 3,032.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65881	0.15%
Nifty	19611	0.18%
Nifty Bank	44409	-0.28%
India VIX	10.68	-1.27%

#### GLOBAL INDICES

DJIA	34443	-0.57%
Nasdaq	13872	-1.06%
FTSE	7426	-0.16%
CAC	7194	-0.84%
DAX	15741	-0.19%
Nikkei	33189	-0.19%
Hang Seng	18320	-0.59%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32312	-0.16%
Infra	6108	0.33%
Energy	26820	0.29%
FMCG	52065	1.00%
Pharma	15355	0.90%
Auto	15921	-0.13%
Metals	6984	-0.79%
Midcap	40284	0.08%
Nifty 500	17285	0.19%

#### DII/FII INVESTMENT (IN.CR.)

DII	-247
FII/FPI	-3246

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
LUPIN	17%	1.79%
MCDOWELL-N	13%	2.62%
LTTTS	12%	-0.09%
JKCEMENT	11%	-0.48%

#### Top Open Interest Losers

SRF	-11%	1.43%
BALRAMCHIN	-10%	2.13%
DELTACORP	-8%	-0.53%
OFSS	-7%	0.18%

#### FOREX MARKET

USDINR	83.16	-0.21%
EURINR	89.20	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,942	-0.10%
Silver(\$/OZ)	23.43	-0.33%
Brent (\$/Bbl)	90.52	-0.09%
Copper(\$/Lbs)	3.788	-0.10%

Source: in.investing.com; As on 8.20 am IST

07-SEP-2023

## GLOBAL MARKETS

### Global Market Update

Stock futures were little changed late Wednesday as renewed concern swirled on Wall Street over the course of the Federal Reserve's interest rate policy, and whether policymakers will enact another hike this year. Futures tied to the Dow Jones Industrial Average fell 28 points, or 0.08 percent. S&P 500 futures ticked down 0.07 percent while Nasdaq futures declined 0.1 percent. Technology stocks were the biggest underperformer during regular trading hours, with the Nasdaq Composite closing 1.1 percent lower and notching a third-consecutive losing session. The tech-heavy index was dragged lower by a more than 3 percent decline in both Apple and Nvidia.

### Crude Oil

Oil prices reversed course on Wednesday after rising over 1 percent in the previous session, on a firmer dollar and as investors shrugged off jitters arising from supply cuts from Saudi Arabia and Russia. Brent crude futures were last down by 39 cents to \$89.65 a barrel. US West Texas Intermediate crude (WTI) futures traded at \$86.46 a barrel, down 23 cents. Against a basket of currencies, the dollar was at 104.69, not far off the six-month high of 104.90 touched overnight. A stronger dollar can weigh on oil demand by making the fuel more expensive for holders of other currencies. "The reason the market gave back half of the gains and is listless this morning, is because within the language of the joint announcement there is a caveat that these cuts will be reviewed on a monthly basis," said John Evans of oil broker PVM.

### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 38 points. GIFT Nifty futures stood at 19,625 points after making a high of 19,720 points.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened flat on Wednesday at 19581, recorded a high of 19636, touched a low of 19491, and closed with a positive note at 19611 levels. For the day, support for Nifty exists at 19500 and 19400 levels, while resistance stands at 19700 and 19800 levels.

### Bank Nifty Outlook:

Bank Nifty opened negative on Wednesday at 44495, registered a high of 44577, dropped to a low of 44207, and closed on a negative note at 44409 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44700 and 45000 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19611.05 (+36.15) (+0.18%)		
NIFTY SEP FUTURE	19658.85 (47.80 Points Premium)	CALL	19600 CE +3.09 lac shares
NIFTY PCR - OI	1.32 (-0.09)	CALL	19700 CE +1.01 lac Shares
NIFTY OI(Total)	1.03 Cr. (+1.00%)	PUT	19600 PE +4.65 lac Shares
INDIA VIX	10.68 (-1.27%)	PUT	19500 PE +2.24 lac Shares
BANKNIFTY	44409.10 (-0.28%)		
BANKNIFTY SEP FUTURE	44644.05 (234.95 Points Premium)		
BANKNIFTY OI(Total)	22.98 Lakh (+6.57%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-32.89
INDEX OPTIONS	-5578.90
STOCK FUTURES	-2318.58
STOCK OPTIONS	-73.47

**Securities in Ban For Trade Date 07-September-2023: BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, SAIL**

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
30-Aug	AMARAJABAT	Accu	597-627	577	660-700	Open	
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Open	
01-Sep	FEDERALBNK	Accu	136.5-141.5	133	149-155	Open	
04-Sep	TCS	Accu	3310-3410	3195	3650-3750	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	PRSMJOHNSN	Accu	133.5-139.5	129	150-160	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
06-Sep	EIDPARRY	Accu	502-522	485	560-590	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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