

### CORPORATE AND ECONOMY NEWS

- **Jubilant Lifesciences Q1FY21 Result(YoY):** Revenue down 13.3% to Rs 1,892.2 crore. Net profit down 52.4% to Rs 88 crore. Ebitda down 30.6% to Rs 301.5 crore. Ebitda margin at 15.9% from 19.9%. Pharmaceutical segment revenue down 17.5% to Rs 1,095.8 crore. Life Sciences Ingredients revenue down 8.5% to Rs 738.8 crore.
- **Ramkrishna Forgings Q1FY21 Result(YoY):** Revenue down 72% to Rs 114 crore. Net loss of Rs 30 crore from net profit of Rs 14 crore. Ebitda loss of Rs 5 crore from Ebitda gain of Rs 75 crore. Deferred tax credit of Rs 16 crore this quarter reduced net loss.
- **NLC India Q1FY21 Result(YoY):** Revenue up 29.6% to Rs 2,699 crore. Net profit up 17.3% to Rs 337.9 crore. Ebitda up 80.8% to Rs 961.1 crore. Ebitda margin at 35.6% from 25.5%. Exceptional gain of Rs 42 crore due to one-time rebate to discoms on account of Covid-19.
- **Vodafone Idea:** Board approves raising up to Rs 15,000 crore via NCDs and up to Rs 15,000 crore through issue of equity shares or securities convertible to equity shares. Total raising of funds shall not exceed Rs 25,000 crore. Proposals to be taken for approval at the company's AGM on September 30. Also, The company to make Strategic Announcement today at 11.45 a.m.
- **PSU Banks:** Moody's Investors Service downgraded the long-term local and foreign currency deposit ratings of Bank of Baroda, Bank of India, Canara Bank and Union Bank of India to Ba1 from Baa3.
- **SBI:** In a bid to optimise its costs, the State Bank of India has planned a voluntary retirement scheme (VRS) under which about 30,190 employees are eligible.
- **Tata Steel:** Tata Steel's production level has now recovered to 100 per cent as the company sees a revival in domestic demand in the current quarter led by a good monsoon and rural economy.
- **Sterling and Wilson:** Solar Engineering firm Sterling and Wilson Solar announced that it has bagged orders worth AUD 300 million (Rs 1,600 crore) for two large solar projects in Australia.
- **PVR:** Multiplex major PVR has deferred its capital expenditure plans in a bid to control costs as the company braces for a significant impact on its profitability in the current fiscal due to the ongoing COVID-19 pandemic.
- **HDFC:** Housing finance major HDFC said it has approved home loans of over Rs 47,000 crore to more than 2 lakh first-time homebuyers under the government's Credit Linked Subsidy Scheme (CLSS). The mortgage lender HDFC said it will raise up to Rs 5,000 crore by issuing bonds on a private placement basis.
- **GE T&D India:** GE T&D India, a leading player in the power transmission and distribution business, has sought shareholders' approval to double borrowing limit to Rs 1,000 crore.
- **BPCL:** State-owned Bharat Petroleum Corp has offered its employees stock options at one-third of the market price as the company looks to reward staff ahead of its privatisation.
- **South Indian Bank:** Private sector South Indian Bank said its board has approved raising up to Rs 1,250 crore through a mix of equity and debt instruments.
- **Happiest Minds IPO:** Anchor investors allocated 1.9 crore shares at a price of Rs 166 per share. The company has raised Rs 316 crore from Anchor investors like Government of Singapore, Nomura Funds and Aditya Birla Sun Life Mutual Fund. The IPO is to open from today.
- **Allcargo Logistics:** Board approves the company's de-listing proposal. The floor price for the delisting has been set at Rs 92.58 per share, which is a 22% discount to Friday's closing price.
- **Key Results Today:** Future Lifestyle Fashions, CG Power, Info Edge, GSFC, HOEC, General Insurance Corporation, Parag Milk Foods.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38357	-1.63%
Nifty	11334	-1.68%
Bank Nifty	23012	-2.21%
IND VIX	22.15	8.05%

#### GLOBAL INDICES

DJIA	28,133	-0.56%
Nasdaq	11,313	-1.27%
FTSE	5,799	-0.89%
CAC	4,965	-0.89%
DAX	12,843	-1.65%
Nikkei	23,135	-0.31%
Hang Seng	24,664	-0.13%

Source: in.investing.com; As on 8.18 am IST

#### SECTOR INDEX (NSE)

IT	18074	-1.50%
Infra	3171	-1.95%
Energy	15435	-1.91%
FMCG	30829	-1.56%
Pharma	11281	-2.00%
Auto	7997	-0.66%
Metals	2451	-3.01%
Midcap	16926	-1.67%
Nifty 500	9378	-1.64%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1888.78
DII	-456.88

#### FOREX MARKET

USDINR	73.29	0.01%
EURINR	86.73	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1945	0.56%
Copper(\$lb)	3.070	-0.27%
Brent (\$/Bbl)	42.27	-0.91%
Silver(\$/OZ)	27.30	2.20%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Nasdaq closed lower on Friday though well above its session low as selling eased late in the day after investors dumped heavyweight technology stocks due to concerns about high valuations and a patchy economic. The Dow Jones Industrial Average fell 159.42 points, or 0.56%, to close at 28,133.31, the S&P 500 lost 2811 points, or 0.81%, to 3,426.96 and the Nasdaq Composite dropped 144.97 points, or 1.27% to 11,313.13.

#### Crude Oil

Brent crude settled at \$42.25 a barrel, fell 0.96%. U.S. West Texas Intermediate crude fell 2.6% to \$38.74 per barrel.

**SGX Nifty:** Trends on SGX Nifty indicate negative opening for the index in India with a 45 points loss. The Nifty futures were trading at 11,316 on the Singaporean Exchange around 08:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 11354, made a high of 11452, made a low of 11304, and closed on a negative note at 11334 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11450 and 11500 levels. Nifty future can be sold around 11450 levels with a stop loss of 11550 for the price target of 11200.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 23119 made a high of 23395, made a low of 22877, and closed on a negative note at 23011 levels. For the day, support for Bank Nifty exists at 22700 and 22400 levels, whereas resistance for Bank Nifty stands at 23300 and 23500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11333.85 (-193.60) (-1.68%)	CALL	11500 CE +3.24 lac Shares
NIFTY SEP FUT	11351.75 (17.90 Points Premium)	CALL	11400 CE +2.14 lac Shares
NIFTY PCR - OI	1.22 (-0.26)	PUT	11300 PE +2.04 lac Shares
NIFTY OI (Total)	1.14 Cr. (+0.26%)	PUT	11500 PE -2.63 lac Shares
INDIA VIX	22.15 (+8.05%)		
BANKNIFTY	23011.50 (-2.21%)		
BANKNIFTY SEP FUT	23026.65 (15.15 Points Premium)		
BANKNIFTY OI (Total)	15.63 Lakh (-2.82%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-696.11
INDEX OPTIONS	65.03
STOCK FUTURES	-603.26
STOCK OPTIONS	-22.36

Securities in Ban for Trade Date 07-SEP-2020: **BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, PNB.**

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Booked	-6.36%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Open	
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	TATACHEM	Buy	307-311	290	340-350	Open	
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Open	
3-Sep	VINATORGA	Buy	1005-1011	950	1080-1100	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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