

### CORPORATE AND ECONOMY NEWS

- Zee Entertainment:** Invesco Developing Market Funds, Zee's largest shareholder has decided to sell 7.8% of the firm through a block deal on Thursday. After the sale, Invesco will be left with about 11% of Zee. Invesco will sell 74 million shares worth Rs.2,200 crore via block deals in the range of Rs.270-290 per share. Kotak Mahindra Capital will manage the stake sale.
- HDFC Bank:** The lender proposes to raise funds by issuing perpetual debt instruments (part of additional Tier I capital), Tier II capital bonds and long term bonds (Financing of Infrastructure and Affordable Housing) up to total amount of Rs.50,000 crore over the period of next 12 months through private placement mode. It has informed BSE that the meeting of its Board of Directors is scheduled on 16 April.
- Bandhan Bank:** A consortium of the bank's parent Bandhan Financial Holdings, private equity firm ChrysCapital and Singapore's sovereign fund GIC will acquire IDFC Asset Management Co. Ltd for Rs.4,500 crore, in the biggest buyout yet in India's Rs.38 trillion asset management industry.
- Motherson Sumi Systems:** The auto components major has successfully completed the acquisition of a majority stake in Bengaluru-based CIM Tools Private Ltd. In October last year, MSSL had announced acquiring a 55% stake in CIM Tools, a leading supplier in the aerospace supply chain.
- Hindustan Aeronautics Limited:** HAL on Wednesday entered into a memorandum of understanding (MoU) with Israel Aerospace Industries (IAI) to convert civil (passenger) aircraft to multi-mission tanker transport (MMTT) aircraft in India.
- Godrej Consumer:** The company reported sales growth in high single digit, driven entirely by pricing. Unprecedented commodity inflation and subsequent price hikes impacted volumes. Within categories, personal care sustained its double-digit growth trajectory, primarily led by pricing. On the profitability front, the company is expected to deliver lower year-on-year EBITDA margins due to input inflation and weak performance in Indonesia.
- Titan:** The company's overall revenue drops 3%. Revenue of its jewellery business dropped 4% YoY. Watches & Wearable business saw revenue growth of 12%. Eyecare, a relatively small business, recorded 5% growth over the previous year. Increase in sales from departmental stores and e-commerce led to a 21% YoY growth in fragrances and 67% growth in fashion accessories business. CaratLane, which is 72.3% owned by Titan, posted a 51% growth YoY.
- Tata Steel:** The company has executed share purchase agreement to acquire entire equity stake of Steel Authority of India held in S&T Mining Company, a Joint Venture between SAIL and the company. On completion of the acquisition, S&T Mining will become a wholly owned subsidiary of the company.
- Maruti Suzuki:** The company has voluntarily recalled 19,731 units of its EECO model to inspect and rectify incorrect marking of wheel rim size, if any, on the wheel in some of these vehicles. This issue has no implication on performance, safety or environment, the company said.
- KNR Constructions:** The company achieves financial closure for the development of six lane Chittoor-Thatchur Highway from Hybrid Annuity Mode under Bharatmala Pariyojana, Andhra Pradesh and Tamil Nadu.
- Max Financial Services:** The company appointed Amrit Singh as the Chief Financial Officer effective May 1, after Mandeep Mehta resigned from the position.
- Asian Granito India:** The company's Rights issue worth Rs 441 crore will open for eligible shareholders on April 25. The company has fixed April 12 as the record date for the purpose of determining the equity shareholders eligible to receive the rights entitlement in the rights issue. The Rights Entitlement Ratio is 37:30. The company will offer 7 crore equity shares through this Rights issue.
- Uma Exports IPO:** The company will make its debut on the bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	59610	-0.94%
Nifty	17808	-0.83%
Bank Nifty	37633	-1.14%
IND VIX	19.02	2.89%

#### GLOBAL INDICES

DJIA	34,497	-0.42%
Nasdaq	13,889	-2.22%
FTSE	7,588	-0.34%
CAC	6,499	-2.21%
DAX	14,152	-1.89%
Nikkei	26,856	-1.81%
Hang Seng	22,071	-0.04%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	35872	-1.63%
Infra	5219	0.68%
Energy	27472	1.18%
FMCG	37589	-0.18%
Pharma	13758	-0.37%
Auto	10907	-0.27%
Metals	6730	1.35%
Midcap	31229	0.59%
Nifty 500	15328	-0.41%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2279.97
DII	622.92

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
TORNTPOWER	15%	1.47%
COALINDIA	11%	3.26%
ABFRL	11%	1.98%
TATAMOTORS	10%	-0.43%

#### Top Open Interest Losers

JKCEMENT	-11%	0.07%
IPCALAB	-9%	-1.21%
GNFC	-8%	-0.52%
SYNGENE	-7%	-0.92%

#### FOREX MARKET

USDINR	75.94	0.05%
EURINR	82.84	0.15%

#### COMMODITY MARKET

Gold (\$/OZ)	1,921	-0.09%
Silver(\$/OZ)	24.46	0.00%
Brent (\$/Bbl)	102.6	1.55%
Copper(\$)	4.712	0.18%

Source: in.investing.com; As on 8.20 am IST

07-Apr-2022

## GLOBAL MARKETS

### Global Market Update

Wall Street's main indices fell on Wednesday, with steep declines in tech and other growth stocks, after minutes from the Federal Reserve's March meeting sharpened investors' focus on the US central bank's plans to fight inflation. The tech-heavy Nasdaq logged a decline of over 2 percent for a second straight day. The Dow Jones Industrial Average fell 144.67 points, or 0.42 percent, to 34,496.51, the S&P 500 lost 43.97 points, or 0.97 percent, to 4,481.15 and the Nasdaq Composite dropped 315.35 points, or 2.22 percent, to 13,888.82.

### Crude Oil

Oil futures fell sharply on Wednesday after large consuming nations said they would release oil from reserves to counter tightening supply and hawkish minutes from the US central bank that bolstered the dollar. Selling accelerated into the close, leaving both the Brent and West Texas Intermediate benchmarks at their lowest closing levels since March 16. Brent crude futures settled down \$5.57, or 5.2 percent, at \$101.07 a barrel, while US crude fell \$5.73, or 5.6 percent, to \$96.23 a barrel.

**SGX Nifty:** Trends on the SGX Nifty indicate a negative opening for the broader index with a loss of 92 points. The Nifty futures were trading around 17,775 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap down on Wednesday at 17843, made a high of 17901, made a low of 17780, and closed on a negative note at 17808 levels. For the day, support for the Nifty exists at 17700 and 17600 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 37711, made a high of 37868, made a low of 37514, and closed on a negative note at 37633 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17807.65 (-149.75) (-0.83%)	CALL	17800 CE +2.42 lac Shares
NIFTY APR FUT	17867.45 (59.80 Points Premium)	CALL	17900 CE +5.85 lac Shares
NIFTY PCR - OI	0.86 (-0.20)	PUT	17600 PE +4.83 lac Shares
NIFTY OI (Total)	1.20 Cr. (-6.26%)	PUT	17500 PE +6.46 lac Shares
INDIA VIX	19.02 (+2.89%)		
BANKNIFTY	37632.80 (-1.14%)		
BANKNIFTY APR FUT	37754.35 (121.50 Points Premium)		
BANKNIFTY OI (Total)	23.73 Lakh (-8.01%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-126.27
INDEX OPTIONS	-2320.87
STOCK FUTURES	-1803.86
STOCK OPTIONS	102.27

Securities in Ban for Trade Date 07-APR-2022: NIL

### Retail Research Technical & Fundamental Calls for the Month of Apr-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Open	
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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