

CORPORATE AND ECONOMY NEWS

- **Maruti Suzuki:** Maruti Suzuki India, the country's largest carmaker, on Wednesday said its total production in December 2020 increased 33.78 per cent to 1,55,127 units.
- **Real Estate Companies:** After reducing stamp duties in the state to boost residential sales, the Maharashtra government on January 6 approved the proposal to cut the premium on real estate projects by half till December 31, 2021. Developers availing of the scheme would have to pay full stamp duty and registration charges on behalf of homebuyers.
- **Sobha:** Good demand across all product categories aids better sales numbers in Q3FY21 as compared to the previous year. Total sales value up 22.2% to Rs 887.6 crore from Rs 726.1 crore. Sales volume of 11,33,574 square feet of super build-up area was the best ever quarterly sales volume. Average price realisation up 15% to Rs 7,830 from Rs 6,811. Price realisation was the highest in the past six quarters.
- **Dixon Technologies (India):** Has entered into an agreement with boat for manufacturing of Twin wireless speakers. Dixon will be manufacturing the said products from its manufacturing facility located at Noida, Uttar Pradesh.
- **Bandhan Bank:** Private lender Bandhan Bank said its loans and advances grew by 23 per cent year-on-year to Rs 80,255 crore during the third quarter of the current fiscal. The advances were at Rs 65,456 crore in the year-ago period, it said.
- **TCS:** Tata Sons tendered shares worth Rs 9,997 crore of Tata Consultancy Services (TCS) during the IT major's Rs 16,000 crore-buyback offer that concluded recently. The single largest shareholder of TCS, Tata Sons tendered more than 3.33 crore shares during the offer, according to a regulatory filing.
- **Lupin:** Homegrown pharma major Lupin Ltd on Wednesday said it has received approval from the US health regulator to market its generic version of sulfamethoxazole and trimethoprim oral suspension used to treat bacterial infections.
- **Telecom Companies:** Bidding for the sixth round of spectrum auction for radiowaves worth Rs 3.92 lakh crore will start from March 1, according to a notice issued by the Department of Telecom on Wednesday.
- **Bank of Baroda:** State-owned Bank of Baroda said it has signed a pact with SIDBI to support the MSMEs with an online facility of submitting their loan restructuring proposals. Last year in November, SIDBI had launched a web portal -- Asset Restructuring Module for MSMEs (ARM-MSME) -- to help MSMEs take benefit of the RBI's one-time debt restructuring scheme.
- **IDFC First Bank:** The bank said the credit growth rose a marginal 0.7 per cent to Rs 1,10,499 crore during the third quarter ended December 2020. The private sector lender had an outstanding loan of Rs 1,09,698 crore as of December 31, 2019, and on a quarterly basis, the loan growth was 3 per cent from Rs 1,06,828 crore as on September 30, 2020, IDFC First Bank said in a regulatory filing.
- **HFCL:** Domestic telecom gear maker HFCL on Wednesday said it has completed the shipment of one lakh Wi-Fi products made indigenously and now plans to expand its global footprint. The company said it is enhancing readiness to serve 5G network requirements as well.
- **Future Consumer:** The loan default amount till December 31 stands at Rs 90 crore and total outstanding loan amount stands at Rs 329.09 crore. The NCDs and NCRPs default amount stands at Rs 20 crore and the total outstanding amount is Rs 220 crore. Total financial indebtedness of the company including short-term and long-term debt is Rs 549.09 crore.
- **CEAT:** CARE Ratings has reaffirmed its AA/Stable rating to the long-term bank facilities worth Rs 800 crore and A1+ rating to the short-term bank facilities worth Rs 1,150 crore.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48174	-0.54%
Nifty	14146	-0.38%
Bank Nifty	31798	0.24%
IND VIX	21.00	2.61%

GLOBAL INDICES

DJIA	30,829	1.44%
Nasdaq	12,741	-0.61%
FTSE	6,842	3.47%
CAC	5,631	1.19%
DAX	13,892	1.76%
Nikkei	27,571	1.90%
Hang Seng	27,613	-0.29%

Source: in.investing.com; As on 7.45 am IST

SECTOR INDEX (NSE)

IT	25419	-1.36%
Infra	3729	0.60%
Energy	17098	0.16%
FMCG	34327	-1.13%
Pharma	13118	-0.37%
Auto	9380	-0.39%
Metals	3420	1.29%
Midcap	21652	0.55%
Nifty 500	25419	-1.36%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-483.64
DII	-380.41

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HDFCAMC	29%	0.20%
AARTIIND	22%	-3.58%
BATAINDIA	21%	3.35%
POWERGRID	16%	4.45%

Top Open Interest Losers

INDUSTOWER	-15%	1.93%
SAIL	-13%	-2.12%
APOLLOHOSP	-12%	-0.66%
SIEMENS	-10%	0.06%

FOREX MARKET

USDINR	73.16	0.07%
EURINR	90.19	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1919	0.55%
Copper(\$/lb)	3.670	0.24%
Brent (\$/Bbl)	54.56	0.76%
Silver(\$/OZ)	27.09	0.19%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Dow and the S&P 500 ended higher, soaring to all-time highs on Wednesday, as investors piled into financial and industrial stocks on bets a Democratic sweep in Georgia would lead to more fiscal stimulus and infrastructure spending. The Dow Jones Industrial Average closed 437.8 points higher, or 1.44%, to 30,829.4, the S&P 500 gained 21.28 points, or 0.57%, to 3,748.14 and the Nasdaq Composite dropped 78.17 points, or 0.61%, to 12,740.79.

Crude Oil

Oil prices were steady on Thursday after supporters of President Donald Trump stormed the U.S. Capitol, with investors focusing on the likelihood of tighter supplies after Saudi Arabia unilaterally agreed to cut output. Brent crude was up 8 cents at \$54.38 a barrel by 0125 GMT, after gaining 1.3% overnight. U.S. West Texas Intermediate (WTI) gained 11 cents to \$50.74, having slipped earlier in the Asian session. The contract rose 1.4% on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 84 points gain. The Nifty futures were trading at 14,264 on the Singaporean Exchange around 08:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 14240, made a high of 14244, made a low of 14040, and closed on a negative note at 14146 levels. For the day, support for the Nifty exists at 14090 and 14000 levels, whereas resistance for the Nifty stands at 14250 and 14300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 31840 made a high of 31982, made a low of 31548, and closed on a positive note at 31798 levels. For the day, support for Bank Nifty exists at 31500 and 31200 levels, whereas resistance for Bank Nifty stands at 32000 and 32200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14146.25(-53.25) (-0.38%)	CALL	14500 CE +2.27 lac Shares
NIFTY JAN FUT	14189.45 (43.20 Points Premium)	CALL	14200 CE +3.17 lac Shares
NIFTY PCR - OI	1.25 (-0.37)	PUT	14200 PE +1.39 lac Shares
NIFTY OI (Total)	1.34 Cr. (-5.77%)	PUT	13800 PE +2.12 lac Shares
INDIA VIX	21.00 (+2.61%)		
BANKNIFTY	31797.90 (+0.24%)		
BANKNIFTY JAN FUT	31903.10 (105.20 Points Premium)		
BANKNIFTY OI (Total)	18.33 Lakh (-3.13%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-295.21
INDEX OPTIONS	8077.76
STOCK FUTURES	97.46
STOCK OPTIONS	-94.42

Securities in Ban for Trade Date 07-JAN-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Dec-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
23-Dec	TORNTPOWER	Buy	315-317	295	340-350	Part Book	3.31%
4-Jan	HDFCAMC	Buy	3000-3020	2770	3500	Part Book	3.35%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:

