

CORPORATE AND ECONOMY NEWS

- **Adani Wilmar:** Adani Wilmar has delivered strong double-digit volume growth at 25% for the first quarter ended June. However, sales declined 15%, mainly due to sharp drop in edible oil prices.
- **Adani Enterprises:** Adani Enterprises has fully repaid Rs 10 crore of commercial paper, which is unsecured, short-term debt. The flagship company of the Adani Group redeemed the commercial paper on July 5, which was the date of its maturity. There is no outstanding amount remaining, it said in an exchange filing.
- **Tata Power Company:** The Tata Group company has received Letter of Award to implement smart metering project in Chhattisgarh State Power Distribution Company. The value of project is Rs 1,744 crore and the project will be spanned over a period of 10 years.
- **Biocon:** Biocon Biologics, a subsidiary of Biocon, announced that the company has completed the integration of the acquired biosimilars business in over 70 countries in emerging markets.
- **LTIMindtree:** LTIMindtree has launched a comprehensive cyber recovery and data protection platform called 'LTIMindtree V-Protect', powered by Rubrik, the Zero Trust Data Security company.
- **Asian Paints:** The company's unit, Asian White Cement Holding, has been incorporated in the name of Asian White Inc. FZE in Fujairah Free Zone, UAE, on June 26, 2023, for the purpose of carrying out the business of manufacturing, trading, and exporting white cement.
- **Godrej Consumer Products:** Godrej Consumer Products Limited (GCPL) reported double-digit volume growth in its India business in the June quarter with double-digit volume growth recorded in the home care segment and higher than mid-single digit volume growth in personal care, the company said in its quarterly update on Wednesday. The update provides a summary of the company's operating performance and demand trends during the quarter ended June 30, 2023. GCPL is yet to announce its 1Q FY24 financial results.
- **Marico:** Consolidated revenue in the first quarter declined in low-single digits on a year-on-year basis, dragged by pricing interventions in key domestic portfolios last year and further pricing drops in Saffola edible oils.
- **Solara Active Pharma:** The company has agreed to raise funds through the issue of equity shares of a face value of Rs 10 not exceeding Rs 450 crore by way of rights issue to eligible equity shareholders of the company.
- **KEC International:** KEC International has secured new orders of Rs 1,042 crore across its various businesses.
- **RPP Infra:** RPP Infra Projects Ltd has been received a letter of acceptance for a new project worth Rs 289 crore.
- **Prestige Estates:** The company and its subsidiary Prestige Exora Business Parks has entered into Joint Venture agreement with W S Industries for development of IT parks in Chennai.
- **Thomas Cook India:** The company said the board has approved re-designation and appointment of Mahesh Iyer as Managing Director and Chief Executive Officer of the company. His five-year term as MD & CEO will be effective from July 5, 2023 till July 4, 2028. The board also approved re-designation and appointment of Madhavan Menon as Executive Chairman, from his earlier designation as Chairman and Managing Director of the company for five years with effect from July 5.
- **Force Motors:** The company has announced production of 2,394 vehicles in June month. Domestic sales stood at 2,431 vehicles and exports at 440 vehicles. It manufactures commercial vehicles, utility vehicles and tractors.
- **Ujjivan SFB:** The Bank's advances are up 31% YoY to Rs 25,346 crore, while deposits rose 44% YoY to Rs 26,655 crore for the quarter ended June.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	65446	-0.05%
Nifty	19399	0.05%
Bank Nifty	45152	-0.33%
IND VIX	11.88	1.56%

GLOBAL INDICES

DJIA	34,289	-0.38%
Nasdaq	13,792	-0.18%
FTSE	7,442	-1.03%
CAC	7,311	-0.80%
DAX	15,938	-0.63%
Nikkei	32,914	-1.28%
Hang Seng	18,732	-1.98%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29842	0.38%
Infra	5776	0.40%
Energy	25035	0.38%
FMCG	53776	1.82%
Pharma	13772	0.71%
Auto	15282	1.64%
Metals	6292	0.27%
Midcap	36025	0.71%
Nifty 500	16597	0.25%

DII/FII INVESTMENT (IN.CR.)

DII	-439.01
FII/FPI	1,603.15

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
COLPAL	24%	4.92%
DIXON	16%	-3.55%
ATUL	15%	-1.31%
EXIDEIND	12%	2.91%

Top Open Interest Losers

MCX	-20%	2.21%
HDFC	-11%	-3.18%
CANFINHOME	-10%	-3.65%
IDFCFIRSTB	-7%	2.16%

FOREX MARKET

USDINR	82.33	-0.08%
EURINR	89.33	-0.13%

COMMODITY MARKET

Gold (\$/OZ)	1,925	-0.10%
Silver(\$/OZ)	23.36	-0.20%
Brent (\$/Bbl)	76.67	0.03%
Copper(\$/Lbs)	3.761	0.04%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes ended with modest declines on Wednesday as investors digested minutes from the US Federal Reserve's latest meeting and braced for significant economic data in the days to come. Minutes showed a united Fed agreed to hold interest rates steady at the June meeting as a way to buy time and assess whether further rate hikes would be needed. Following the release of the anticipated minutes, investors still largely expected the central bank to raise rates at its next meeting later this month. Key economic data is due before the meeting, including the monthly US jobs report on Friday. The Dow Jones Industrial Average (.DJI) fell 129.83 points, or 0.38%, to 34,288.64, the S&P 500 (.SPX) lost 8.77 points, or 0.20%, to 4,446.82 and the Nasdaq Composite (.IXIC) dropped 25.12 points, or 0.18%, to 13,791.65.

Crude Oil

US crude oil gained about 3% on Wednesday, narrowing the price gap with global benchmark Brent in a post-holiday response to supply cuts announced on Monday by Saudi Arabia and Russia. US West Texas Intermediate crude (WTI) rose \$2 from Monday's close, or 2.9%, to settle at \$71.79 a barrel. Brent crude futures rose 40 cents, or 0.5%, to settle at \$76.65 a barrel, after gaining \$1.60 a barrel on Tuesday.

GIFT Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 13.50 points on Thursday. The futures stood at 19,498.50.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 19406, made a high of 19422, made a low of 19340, and closed on a positive note at 19398 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19430 and 19500 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 45170, made a high of 45419, made a low of 45073, and closed on a negative note at 45152 levels. For the day, support for Bank Nifty exists at 45000 and 44500 levels, whereas resistance for Bank Nifty stands at 45500 and 45700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19398.50 (+9.50) (+0.05%)	CALL	19700 CE +1.15 lac shares
NIFTY JUL FUTURE	19466.85 (68.35 Points Premium)	CALL	19900 CE +1.67 lac Shares
NIFTY PCR - OI	1.37 (-0.10)	PUT	19400 PE +1.49 lac Shares
NIFTY OI	1.18 Cr. (+1.89%)	PUT	19200 PE +1.64 lac Shares
INDIA VIX	11.88 (+1.56%)		
BANKNIFTY	45151.80 (-0.33%)		
BANKNIFTY JUL FUTURE	45237.30 (85.50 Points Premium)		
BANKNIFTY OI	29.79 Lakh (-2.00%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	462.71
INDEX OPTIONS	-12060.20
STOCK FUTURES	87.19
STOCK OPTIONS	-548.58

Securities in Ban for Trade Date 06-JULY-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of July-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
21-Jun	JAMNAAUTO	Accu	97-102	94	110-115	Open	
22-Jun	FLUOROCHEM	Accu	3000-3100	2840	3400-3600	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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