

CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** Total advances rose 4% quarter-on-quarter to Rs 10.82 lakh crore in Q3 and rose 16% year-on-year. The bank's deposits rose 3% quarter-on-quarter to Rs 12.7 lakh crore, up 19% year-on-year. CASA ratio stood at 43% as on December 31, compared with 41.6% in September.
- **HDFC:** Mortgage lender HDFC said it is planning to raise up to Rs 5,000 crore by issuing bonds on private placement basis to meet its business requirements.
- **InterGlobe Aviation:** Budget carrier IndiGo will now be able to operate longer overseas routes with its 29 Airbus A320/A321neos, powered by modified P&W engines, getting extended diversion time operations (EDTO) approval from aviation regulator DGCA, according to a media report.
- **BEML:** The company bagged orders for supply of high mobility vehicles from Ministry of Defence, at an approximate value of Rs 758 crore. These High Mobility vehicles would play a key role in the logistics management of the Indian Army. The equipment will be manufactured at BEML's Palakkad Plant in Kerala and would be supplied to Indian Army over a period of one year.
- **ACC:** Commences new cement production facility at Sindri, Dhanbad District of Jharkhand. The new facility will add an additional capacity of 1.4 MTPA cement to the existing 3.0 MTPA unit, taking the total capacity at Sindri to 4.4 MTPA.
- **Tata Motors:** U.K. new-car registrations fell 29% to about 1.63 million last year, according to the Society of Motor Manufacturers and Traders. Preliminary Registrations were the lowest since 1992. SMMT says that ongoing lockdowns are expected to drag the recovery in 2021. CEO Mike Hawes sees registrations remaining below 2 million in 2021.
- **Container Corporation Of India:** The company is exploring the possibility of merger of its subsidiary company i.e. CONCOR AIR, SIDCUL CONCOR Infra Company and Punjab Logistics Infrastructure with CONCOR. An e-tender has been floated for engagement of External Management Consultant for facilitating proposed Merger with CONCOR of its subsidiary companies.
- **Reliance Industries:** Foreign brokerage firm Credit Suisse believes that global oil producer and refining giant Saudi Arabian Co, better known as Saudi Aramco, may revive its interest in buying the 20 per cent stake in Reliance Industries energy business if global crude oil prices continue their upward trend.
- **ONGC:** A meeting of the Committee for Allotment of Securities and Issue of Certificates of the Board is scheduled to be held on January 11, to consider and approve allotment of 15,000 NCDs of face value of Rs 10 lakh at par aggregating to the total issue size of up to Rs 1,500 crore on a private placement basis.
- **Bajaj Finance:** The Reserve Bank on Tuesday said it has imposed a penalty of Rs 2.5 crore on Bajaj Finance Limited, Pune for violation of various directions, including on recovery and collection practices.
- **Bandhan Bank:** Private lender Bandhan Bank said that it has signed an agreement with the Indian Army to provide banking services to the personnel of the force.
- **VIP Industries:** VIP Industries Ltd on Tuesday said its Managing Director Sudip Ghose has resigned from the company. His resignation will be effective from January 31, and Anindya Dutta will take over as the new Managing Director from February 1.
- **Lloyds Metals and Energy:** The Government of Maharashtra has conferred the Mega Project status to the Proposed Expansion Project of the company with an investment of Rs 1,000 crore at Ghugus, Chandrapur.
- The **Union Budget** for 2021-2022 will be presented on February 1. According to PTI, the Cabinet Committee on Parliamentary Affairs (CCPA) has said the Budget will be presented on February 1 and President Ram Nath Kovind will address a joint sitting of both the Houses of Parliament on January 29.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48438	0.54%
Nifty	14200	0.47%
Bank Nifty	31722	1.63%
IND VIX	20.46	2.15%

GLOBAL INDICES

DJIA	30,392	0.55%
Nasdaq	12,819	0.95%
FTSE	6,612	0.61%
CAC	5,565	-0.44%
DAX	13,651	-0.55%
Nikkei	27,131	-0.10%
Hang Seng	27,606	-0.16%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	25769	2.62%
Infra	3707	-0.25%
Energy	17071	-0.61%
FMCG	34720	0.29%
Pharma	13166	0.13%
Auto	9416	-0.02%
Metals	3376	-1.41%
Midcap	21534	0.68%
Nifty 500	11767	0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	986.3
DII	-490.03

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AARTIIND	106%	4.25%
BANKNIFTY	24%	1.51%
MGL	22%	1.37%
HDFCAMC	13%	2.33%

Top Open Interest Losers

HDFCLIFE	-14%	2.51%
CHOLAFIN	-10%	-0.20%
TCS	-9%	1.60%
TATASTEEL	-7%	-1.86%

FOREX MARKET

USDINR	73.17	0.07%
EURINR	89.93	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1952	-0.12%
Copper(\$/lb)	3.663	0.43%
Brent (\$/Bbl)	54.01	0.87%
Silver(\$/OZ)	27.57	-0.24%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Shares on Wall Street ended higher on Tuesday in choppy trading, as investors took advantage of the previous session's slump to buy them back, ahead of the outcome of the Senate runoff elections in the battleground state of Georgia, which will determine the balance of power in Washington. The Dow Jones Industrial Average closed up 167.71 points, or 0.55%, to 30,391.6, the S&P 500 gained 26.21 points, or 0.71%, to 3,726.86 and the Nasdaq Composite added 120.51 points, or 0.95%, to 12,818.96.

Crude Oil

Oil prices extended gains Wednesday after surging to 10-month high level after Saudi Arabia pledged additional, voluntary oil output cuts of one million barrels per day (bpd) in February and March, while tension simmered following Iran's seizure of a South Korean vessel. Brent crude futures rose \$0.23, or 0.43 percent, to \$53.83 a barrel. US West Texas Intermediate crude rose \$0.11, or 0.22 percent to \$50.04 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 4 point gain. The Nifty futures were trading at 14231 on the Singaporean Exchange around 08:10 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 14075, made a high of 14216, made a low of 14048, and closed on a positive note at 14199 levels. For the day, support for the Nifty exists at 14100 and 14000 levels, whereas resistance for the Nifty stands at 14300 and 14350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 31041 made a high of 31768, made a low of 30936, and closed on a positive note at 31722 levels. For the day, support for Bank Nifty exists at 31000 and 30800 levels, whereas resistance for Bank Nifty stands at 31500 and 31700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14199.50 (+66.60) (+0.47%)		
NIFTY JAN FUT	14217.95 (18.45 Points Premium)	CALL	14600 CE +0.97 lac Shares
NIFTY PCR - OI	1.62 (+0.10)	CALL	14200 CE -1.34 lac Shares
NIFTY OI (Total)	1.42 Cr. (+3.93%)	PUT	14000 PE +2.59 lac Shares
INDIA VIX	20.46 (+2.15%)	PUT	14100 PE +1.52 lac Shares
BANKNIFTY	31722.25 (+1.63%)		
BANKNIFTY JAN FUT	31798.75 (76.50 Points Premium)		
BANKNIFTY OI (Total)	18.92 Lakh (+23.56%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-176.46
INDEX OPTIONS	-1930.58
STOCK FUTURES	-111.35
STOCK OPTIONS	-67.26

Securities in Ban for Trade Date 06-JAN-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Dec-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
23-Dec	TORNTPOWER	Buy	315-317	295	340-350	Part Book	3.31%
24-Dec	OFSS	Buy	3200-3230	2990	3500-3600	Booked	5.10%
4-Jan	HDFCAMC	Buy	3000-3020	2770	3500	Open	
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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