

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** The automaker will invest Rs 550 crore in Ather Energy Private's rights issue. The Splendor-maker, which currently holds 33.1% stake in Ather, will see its shareholding rise in the company. The transaction is expected to be completed before the end of September.
- **Cipla:** The drugmaker's South African subsidiary entered into a binding term sheet to acquire a 100% stake in Actor Holdings (Pty), a privately owned pharmaceutical company specialising in consumer health and generic medicine. The consideration has been fixed at ZAR 900 million (approx. \$48.6 million, or around Rs 400 crore) in cash for 920 equity shares, representing a 100% equity stake.
- **Mahindra and Mahindra:** Volkswagen is in advanced discussions with the automaker on the use of central MEB components such as e-drive and unified cells.
- **Yes Bank:** The private lender has clarified and denied any role in settlement or negotiation after the sale of the loan portfolio to JC Flowers ARC. The association of the bank with JC Flowers ARC remains limited to the extent of its current shareholding, at 9.9%.
- **Tata Power:** The company's unit, Tata Power Renewable Energy, signed a 26 MW solar power delivery agreement with Neosym Industry, to be set at Jamkhed, Maharashtra, and generate 59 MU of power per annum.
- **Oil India:** The state-run oil company approved a Rs 1,738 crore contribution for North East Gas Distribution Co., a joint venture in which it holds a 49% stake.
- **BHEL:** The company bagged an order for Electro-Mechanical (E&M) works for the country's largest capacity hydropower project, the 2,880 MW Dibang Multipurpose Project in Arunachal Pradesh.
- **Bombay Dyeing:** The company settled a dispute with Axis Bank over disputed land for Rs 149 crore and handed over 11,541 square metres of land to the lender. The settlement will enable independent and exclusive access to the bank's headquarters.
- **Gland Pharma:** Ankit Gupta has been appointed as Vice-President (strategy and investments) with effect from Sept. 4.
- **Rail Vikas Nigam:** The RVNL-MPCC JV emerged as the lowest bidder for all civil engineering works in the Varodara Division of Western Railway. The project cost is Rs 174.27 crore, and the contract is to be executed in two years. The company's share in the JV stands at 74%, while MPCC's share is 26%.
- **Dabur:** The FMCG major's unit, Dabur International, has decided to convert its existing branch, Dabur International Dubai, into a wholly owned subsidiary under the name of Dabur International FZE.
- **LIC Housing Finance:** The company infused Rs 21.61 crore of incremental capital in LIC Mutual Fund Asset Management Company in a rights issue.
- **Dhanuka Agritech:** The company launched an herbicide for sugarcane crops that has effective control of broad and narrow leaf weeds for the domestic market.
- **Ramco Cements:** The company commissioned the balance of the 3 MW capacity of the Waste Heat Recovery System out of the 12 MW capacity in its Kolimigundla plant. With this, total operating capacity has gone up to 43 MW.
- **Escorts Kubota:** The agri machinery business division of the company will be increasing the prices of its tractors effective September 16 onwards. The increase in prices would vary across models or variants and geographies.
- **Avenue Supermarts:** The DMart chain operator has opened a new store at Morbi, Gujarat. As of date, the total number of stores stands at 333.
- **Mrs Bectors Food Specialities:** The bakery products maker has appointed Arnab Jain as Chief Financial Officer, with effect from August 11, 2023. The 28th Annual General Meeting of the company will be held on September 29.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65628	0.37%
Nifty	19529	0.48%
Nifty Bank	44578	0.32%
India VIX	10.96	-3.54%

GLOBAL INDICES

DJIA	34838	0.33%
Nasdaq	14032	-0.02%
FTSE	7453	-0.16%
CAC	7280	-0.24%
DAX	15825	-0.10%
Nikkei	32845	-0.17%
Hang Seng	18594	-1.37%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32164	2.06%
Infra	6064	0.80%
Energy	26633	1.14%
FMCG	51172	-0.13%
Pharma	15053	0.27%
Auto	15944	0.10%
Metals	7007	2.28%
Midcap	39830	0.98%
Nifty 500	17181	0.62%

DII/FII INVESTMENT (IN.CR.)

DII	2563
FII/FPI	-3368

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALRAMCHIN	29%	2.86%
NATIONALUM	26%	6.17%
DELTACORP	22%	2.34%
HINDCOPPER	19%	2.48%

Top Open Interest Losers

TORNTPHARM	-8%	2.07%
BATAINDIA	-6%	-1.57%
IDFCFIRSTB	-5%	5.62%
MARUTI	-5%	0.30%

FOREX MARKET

USDINR	82.75	-0.10%
EURINR	89.25	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,961	-0.11%
Silver(\$/OZ)	24.23	-0.46%
Brent (\$/Bbl)	88.76	-0.27%
Copper(\$/Lbs)	3.821	-0.29%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

Stock futures are mixed Monday night as the market looks to maintain momentum in the holiday-shortened week. Futures tied to the Dow Jones Industrial Average lost 37 points, or 0.11 percent. S&P 500 futures were lower by 2.25 points, or 0.05 percent, while Nasdaq 100 futures gained 6.25 points, or 0.04 percent. The moves follow an upbeat week for Wall Street, with the Dow and the Nasdaq notching their best performances since July. The 30-stock Dow and the Nasdaq added 1.4 percent and about 3.3 percent for the week. The S&P 500 gained 2.5 percent to register its best week since June.

Crude Oil

Oil prices ticked up in Asian morning trade on Monday, as market sentiment was buoyed by positive China and US economic data, as well as expectations of ongoing crude supply cuts from major producers. Brent crude was up 17 cents, or 0.2 percent, at \$88.72 a barrel at 0015 GMT. The US West Texas Intermediate crude rose 25 cents, roughly 0.3 percent, to \$85.80. The sustained upward price movement comes after both contracts settled at their highest levels in more than half a year last week, breaking a two-week losing streak. On the demand side, China's manufacturing activity unexpectedly expanded in August, data from Caixin's manufacturing PMI survey indicated, leading to renewed optimism about the economic health of the world's largest oil importer.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 30 points. GIFT Nifty futures stood at 19,569 points after making a high of 19,588 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 19525, recorded a high of 19545, touched a low of 19433, and closed with a positive note at 19529 levels. For the day, support for Nifty exists at 19400 and 19300 levels, while resistance stands at 19600 and 19700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 44648, registered a high of 44656, dropped to a low of 44311, and closed on a positive note at 44578 levels. For the day, support for Bank Nifty exists at 44300 and 44000 levels, whereas resistance for Bank Nifty stands at 44900 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19528.80 (+93.50) (+0.48%)	CALL	19600 CE +2.01 lac shares
NIFTY SEP FUTURE	19608.80 (80.00 Points Premium)	CALL	19400 CE -1.83 lac Shares
NIFTY PCR – OI	1.37 (+0.07)	PUT	19500 PE +4.44 lac Shares
NIFTY OI(Total)	1.02 Cr. (+0.16%)	PUT	19800 PE +2.54 lac Shares
INDIA VIX	10.96 (-3.54%)		
BANKNIFTY	44578.30 (+0.32%)		
BANKNIFTY SEP FUTURE	44781.50 (203.20 Points Premium)		
BANKNIFTY OI(Total)	22.29 Lakh (-4.45%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	149.65
INDEX OPTIONS	3920.07
STOCK FUTURES	738.20
STOCK OPTIONS	-619.51

Securities in Ban For Trade Date 05-September-2023: BALRAMCHIN, BHEL, HINDCOPPER, IBULHSGFIN, INDIACEM

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
04-Aug	VINATIORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
29-Aug	FLUOROCHEM	Accu	2815-2935	2700	3180-3380	Booked	6.17%
30-Aug	AMARAJABAT	Accu	597-627	577	660-700	Open	
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Open	
01-Sep	FEDERALBNK	Accu	136.5-141.5	133	149-155	Open	
04-Sep	PRSMJOHNSN	Accu	127.5-133.5	124	140-145	Booked	6.35%
04-Sep	TCS	Accu	3310-3410	3195	3650-3750	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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