

CORPORATE AND ECONOMY NEWS

- **Marico Q4FY20 Result(YoY):** Revenue falls 7 percent to Rs 1,496 crore. Overall volume contraction at 4 percent. India volume contraction at 3 percent. EBITDA down 4.1 percent to Rs 282 crore. Ebitda Margin at 18.9 percent from 18.3 percent. Lower promotional expenses aid margin expansion. Net profit falls 51.4 percent to Rs 194 crore. Tax write-back of Rs 188 crore in the base quarter.
- **Marico:** The company in a press release said that it will take a step back from premiumisation initiatives in the short term. Preparatory work in terms of R&D and proposition building will continue behind the scenes. It has maintained its medium term aspiration of delivering 8-10 percent volume growth and 13-15 percent revenue growth. It also looks to maintain FY21 operating margins at FY20 levels. Company also said that it may maintain a 75-80 percent dividend pay-out ratio for the current fiscal year.
- **Lupin:** The Company's U.S. arm has announced positive top-line results from its pivotal Phase 3 clinical trial to assess efficacy and safety of single-dose Solosec which is used to cure trichomoniasis. Company now plans to submit a supplemental New Drug Application for Solosec to the U.S. FDA for the aforementioned treatment in the second half of calendar year 2020.
- **ICICI Bank:** To consider raising capital via debt on May 9.
- **Colgate-Palmolive:** The company has been allowed to resume operations at reduced capacity at all of its manufacturing plants to ensure supply of vital and essential oral health and hygiene products.
- **Apollo Tyres:** Operations at Chennai plant have partially opened. Operations in Kerala, Gujarat and Hungary had already resumed from April 25.
- **Amber Enterprises:** Has re-commenced operations at certain units from May 4.
- **Container Corporation of India:** Has handed over certain terminals which are built on the land taken on lease from the Railways. The turnover for these terminals stand at Rs 277.5 crore and the company has said that there won't be any material impact.
- **Graphite India:** Has started operations at three plants across West Bengal and Maharashtra. Company's German arm to operate the specialty and coating operations in their plant.
- **Endurance Technologies:** All operating arms in Italy except the foundry plant have resumed operations from May 4. Foundry plant expected to resume operations from May 11. All the plants shall gradually be ramping up operations to align with the off-take from their respective OEM customer.
- **Magma Fincorp:** India Ratings and Research has placed the company's bank facilities under Rating Watch Negative primarily due to the Covid-19 led lock-down which has a disproportionate impact on its asset quality.
- **Mindtree:** Promoter Subroto Bagchi sold 1.34 lakh shares between April 29-30, as reported on May 4.
- **Ceat:** Has partially resumed operations at its plants in Nashik, Nagpur and Halol.
- **Jyothy Labs:** Manufacturing plants have partially resumed their activities.
- **Key Result Today:** Adaniports, SBILife, Astec LifeSciences, NIIT Technologies, Persistent Systems, Varun Beverages, Tata Coffee, Rallis India, Elantas Beck.
- Non-banking finance companies (NBFCs) have asked the Reserve Bank of India (RBI) to permit one-time restructuring of all loans considering the economic scenario in the wake of COVID-19 lockdown, according to two people who attended a meeting between RBI top brass and NBFC industry representatives on May 4.
- **Retail investors in India show increased interest in equities during lockdown:** In March and April this year, around 1.2 million new investors opened demat accounts with the Central Depository Services (CDSL) despite the ongoing nationwide lockdown, as per a report by The Economic Times.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	31715	-5.94%
Nifty	9294	-5.74%
Bank Nifty	19744	-8.32%
IND VIX	43.67	28.49%

GLOBAL INDICES

DJIA	23750	0.11%
Nasdaq	8711	1.23%
FTSE	5754	-0.16%
CAC	4378	-4.24%
DAX	10467	-3.64%
Nikkei	19619	-2.84%
Hang Seng	23717	0.44%

Source: in.investing.com; As on 7.10 am IST

SECTOR INDEX (NSE)

IT	13454	-4.64%
Infra	2667	-3.14%
Energy	12727	-3.25%
FMCG	27599	-3.73%
Pharma	9365	0.40%
Auto	5476	-7.21%
Metals	1714	-7.86%
Midcap	12908	-4.40%
Nifty 500	7597	-5.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1373.98
DII	-1661.61

FOREX MARKET

USDINR	75.62	-0.01%
EURINR	82.52	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1705	-0.48%
Copper(\$/lb)	2.33	0.52%
Brent (\$/Bbl)	28.2	1.29%
Silver(\$/OZ)	14.87	0.52%

Source: in.investing.com; As on 7.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks ended higher on Monday as increases in large tech and internet companies and oil price gains outweighed concerns about the latest US-China tensions and downbeat sentiment from the annual meeting of Warren Buffett's Berkshire Hathaway. The Dow Jones Industrial Average rose 26.07 points, or 0.11%, to 23,750, the S&P 500 gained 12.03 points, or 0.42%, to 2,842.74 and the Nasdaq Composite added 105.77 points, or 1.23%, to 8,711.

Crude Oil

Oil prices climbed in early trade on Tuesday, adding to gains in the previous session, on expectations that fuel demand will begin to pick up as some US states and nations in Europe and Asia start to ease coronavirus lockdown measures. Brent crude futures hit a high of \$28.37 a barrel in early trade and were up 4.1%, or \$1.12 cents, at \$28.32. Brent is up for a sixth straight day. West Texas Intermediate (WTI) crude futures rose as much as 8.2% to a three-week high of \$22.06 and were up 7.6%, or \$1.55, at \$21.94 at 0108 GMT.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 109 points gain. The Nifty futures were trading at 9395 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down at 9533 on Monday, made a high and low of 9533, and 9267 respectively before closing negative at 9293 levels. For the day, support for the Nifty exists at 9100 and 9000 levels, whereas resistance for Nifty stands at 9550 and 9700 levels.

Bank Nifty Outlook:

Bank Nifty opened the gap down at 20515 on Monday, made a high of 20530, made a low of 19644, and closed negative at 19744 levels. For the day, support for Bank Nifty exists at 19200 and 18500 levels, whereas resistance for Bank Nifty stands at 20100 and 20500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAY SERIES)	
NIFTY	9293.50 (-566.40) (-5.74%)	CALL	9300 CE +1.66 lac Shares
NIFTY MAY FUT	9285.90 (7.60 Points Discount)	CALL	9500 CE +3.15 lac Shares
NIFTY PCR - OI	1.35 (-0.54)	PUT	9300 PE +0.74 lac Shares
NIFTY OI (Total)	0.95 Cr. (-1.59%)	PUT	9000 PE -2.23 lac Shares
INDIA VIX	43.67 (+28.49%)		
BANKNIFTY	19743.75 (-8.32%)		
BANKNIFTY MAY FUT	19632.75 (111.00 Points Discount)		
BANKNIFTY OI (Total)	13.22 Lakh (+31.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1605.79
INDEX OPTIONS	708.16
STOCK FUTURES	-1385.95
STOCK OPTIONS	-52.00

Securities in Ban for Trade Date 05-MAY-2020: Nil,

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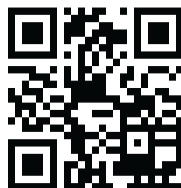
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