

### CORPORATE AND ECONOMY NEWS

- **HDFC:** Mortgage firm HDFC said its disbursements in the individual loan category have grown by 26 per cent during the third quarter ended December 2020. The individual loan business continued to see improvements during the December quarter, HDFC Ltd said in a regulatory filing.
- **L&T, ZEEL:** Income tax officials conducted surveys at offices of engineering major Larsen & Toubro and media firm Zee Group for alleged GST evasion, an official of the tax department said. L&T neither confirmed nor denied the development, while the media group has confirmed the tax survey.
- **Sun Pharma:** The company said it has initiated Phase 2 clinical trial for a product being developed to treat patients with moderate to severe plaque psoriasis. The Phase 2 study is a randomised, double-blind, placebo-controlled study to assess the efficacy and safety of SCD-044 (novel molecule) in the treatment of moderate to severe plaque psoriasis, Sun Pharmaceutical Industries said in a statement.
- **KNR Construction :** Has received orders worth of Rs 603.63 crore from Project Director, Highways (FAC), Chennai Kanyakumari Industrial Corridor Project. The company will also be responsible for the maintenance of the entire project stretch design length of 109.273 km for 7 years on Engineering, Procurement and Construction (EPC) Mode. The project will be completed within 39 months from the appointed date.
- **Larsen & Toubro:** The company said it has won a large contract from HPCL Rajasthan Refinery in Barmer to set up a catalytic cracking unit. The company, however, did not specify the exact contract value, but as per its classification, a large contract ranges between Rs 2,500 and Rs 5,000 crore.
- **Edelweiss Financial Services:** The Rs 200 crore public NCD issue of the company was oversubscribed. The issue successfully mobilised over Rs 240 crore with the base issue as well as the Green Shoe option fully subscribed. The retail category was oversubscribed 2.27 times with a total collection of Rs 181 crore from 10,647 applications.
- **Future Retail:** Amazon provided mere "lip service" and failed to provide any help to the debt-laden Future Group as the retail major suffered massive setback amid the Covid-induced lockdown and faced possible insolvency or debt restructuring, Future Group's promoters said in a letter to the e-commerce giant.
- **Tech Mahindra :** As part of its aggressive foray into the 5G telecom network space, IT major Tech Mahindra is open to collaborating with Reliance Jio, which has developed its own 5G network and plans to sell it globally, a media report suggested.
- **IDBI Bank:** A media report suggests that the RBI has said that the government and Life Insurance Corporation (LIC) of India should allow IDBI Bank to come out of the prompt corrective action (PCA) framework before they go ahead with the stake sale in the lender.
- **MOIL:** The company will form JV with Gujarat Mineral Development Corporation for manganese ore mining JV in Gujarat.
- **NBCC:** The company has been awarded work order worth Rs 351 crore to Gaursons Hi-Tech.
- **Force Motors:** The company sold 1,084 vehicles in December 2020 including domestic sales at 787 vehicles.
- The Indian **pharmaceutical industry** is likely to touch nearly 20 percent growth in exports. Despite recording growth in single digits after the months following the lockdown, the outlook for 2021-2022 is expected to be robust on the back of vaccines. Uday Bhaskar, Director General of Pharmaceuticals Export Promotion Council (Pharmexcil), an outfit of the Ministry of Commerce, told Business Standard that India's exports may grow at 11-12 percent with the opportunity for a potential COVID-19 vaccine.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48177	0.64%
Nifty	14133	0.82%
Bank Nifty	31212	-0.04%
IND VIX	20.03	2.40%

#### GLOBAL INDICES

DJIA	30,224	-1.25%
Nasdaq	12,698	-1.47%
FTSE	6,572	1.72%
CAC	5,589	0.68%
DAX	13,727	0.06%
Nikkei	27,255	-0.01%
Hang Seng	27,406	-0.24%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25110	2.67%
Infra	3716	1.14%
Energy	17176	1.18%
FMCG	34620	0.66%
Pharma	13150	1.14%
Auto	9418	1.57%
Metals	3425	5.09%
Midcap	21389	1.41%
Nifty 500	11692	1.01%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1843.22
DII	-715.21

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PNB	27%	2.29%
AMARAJABAT	24%	4.33%
RBLBANK	15%	3.69%
HEROMOTOCO	15%	-1.74%

#### Top Open Interest Losers

BEL	-13%	3.62%
APOLLOTYRE	-8%	4.42%
LICHSGFIN	-7%	1.03%
HDFCLIFE	-7%	2.50%

#### FOREX MARKET

USDINR	73.04	-0.04%
EURINR	89.60	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1942	-0.22%
Copper(\$/lb)	3.590	0.74%
Brent (\$/Bbl)	51.24	0.97%
Silver(\$/OZ)	27.38	0.06%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Shares on Wall Street closed sharply lower on Monday, sliding from all-time peaks on the first trading day of the year, as risk appetite ebbed amid upcoming runoff elections in Georgia and the persistent surge in coronavirus cases. The Dow Jones Industrial Average fell 382.59 points, or 1.25%, to 30,223.89, the S&P 500 lost 55.42 points, or 1.48%, to 3,700.65 and the Nasdaq Composite dropped 189.84 points, or 1.47%, to 12,698.45.

#### Crude Oil

Oil prices slipped from multi-month highs to end more than 1% lower on the first trading day of the year after OPEC+ failed to decide on Monday whether to increase output in February and agreed to meet again on Tuesday. Brent futures settled 71 cents, or 1.4%, lower at \$51.09 a barrel, while U.S. West Texas Intermediate (WTI) crude fell 90 cents, or 1.9%, to settle at \$47.62.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 107 points loss. The Nifty futures were trading at 14,070 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 14104, made a high of 14148, made a low of 13954, and closed on a positive note at 14133 levels. For the day, support for the Nifty exists at 14000 and 13900 levels, whereas resistance for the Nifty stands at 14200 and 14300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 31485 made a high of 31490, made a low of 30894, and closed on a negative note at 31212 levels. For the day, support for Bank Nifty exists at 31000 and 30800 levels, whereas resistance for Bank Nifty stands at 31500 and 31700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14132.90 (+114.40) (+0.82%)	CALL	14100 CE +1.19 lac Shares
NIFTY JAN FUT	14165.30 (32.40 Points Premium)	CALL	14200 CE +1.12 lac Shares
NIFTY PCR - OI	1.52 (+0.15)	PUT	14000 PE +3.78 lac Shares
NIFTY OI (Total)	1.37 Cr. (+4.27%)	PUT	14100 PE +2.14 lac Shares
INDIA VIX	20.03 (+2.40%)		
BANKNIFTY	31212.45 (-0.04%)		
BANKNIFTY JAN FUT	31326.55 (114.10 Points Premium)		
BANKNIFTY OI (Total)	15.31 Lakh (+2.65%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	942.70
INDEX OPTIONS	806.76
STOCK FUTURES	781.20
STOCK OPTIONS	-82.44

Securities in Ban for Trade Date 05-JAN-2021: **NIL**.

## Retail Research Technical &amp; Fundamental Calls for the Month of Dec-2020

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
23-Dec	TORNTPOWER	Buy	315-317	295	340-350	Part Book	3.31%
23-Dec	CONCOR	Buy	385-389	360	425-435	Booked	5.40%
24-Dec	OFSS	Buy	3200-3230	2990	3500-3600	Part Book	3.71%
4-Jan	HDFCAMC	Buy	3000-3020	2770	3500	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

# Asit C. Mehta

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