

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Silver Lake to invest an additional Rs 1,875 crore in Reliance Retail Ventures. This is the second investment made by Silver Lake in RRVL. The aggregate investment made by Silver Lake in RRVL now stands at Rs 9,375 crore for a 2.1% stake.
- **ONGC, Oil India:** India has cut the price of locally produced gas for October 2020-March 2021 by about a quarter to a multi-year low of \$1.79 per million metric British thermal units (mmBtu), the government said on Wednesday. They will also cut earnings for state-owned Oil and Natural Gas Corp Ltd and Oil India Ltd.
- **PVR, Inox Leisure:** Government has allowed reopening of cinema halls, theatres, multiplexes from October 15 with a maximum of up to 50% of their capacity. However, Maharashtra has extended the lockdown in the state to October 31.
- **Lupin:** Launched the Lapatinib Tablets, after the company's alliance partner Natco Pharma received final approval for its ANDA from the U.S. FDA. The drug is used primarily for the treatment of certain types of breast cancer. The drug had sales of \$61 million in the U.S. Market as per IQVIA data till June 2020.
- **Automobile companies:** Automobile makers will release their monthly sales data today.
- **MOIL:** The price of all grades of Ferro, SMGR grades, fines and Chemical grades have been raised by 7.5% as compared to the previous month. The new prices take effect today.
- **Dhanlaxmi Bank:** Shareholders of Kerala-based Dhanlaxmi Bank have rejected the appointment of chief executive Sunil Gurbaxani at the bank's annual general meeting, barely within a week of a similar incident at Lakshmi Vilas Bank, showing their strength like never before.
- **Panacea Biotech:** Drug firm Panacea Biotech on Wednesday said it has received a warning letter from the US health regulator for its pharmaceutical formulation facility at Baddi in Himachal Pradesh.
- **Sanofi:** Sanofi Pasteur India - the company's vaccine unit said it has launched a booster vaccine for preschoolers to protect against four major diseases -diphtheria, pertussis, tetanus and polio.
- **Punjab National Bank:** Reported a borrowal fraud of Rs 1,203.26 crore in the NPA account of Sintex Industries. Bank has already made provisions worth Rs 215.21 crore, as per prescribed prudential norms.
- **Mining companies:** Adani Enterprises Ltd, Hindalco Industries Ltd. JMS Mining Pvt. Ltd., Andhra Pradesh Mineral Development Corp. Ltd, EMIL Mines and Minerals Resources Ltd, Vedanta Ltd and Jindal Power Ltd are among 42 companies that have bid for 23 coal mines put on auction for commercial mining, according to a government official.
- **Telecom companies:** The Telecom Regulatory Authority of India has released amended rules for international mobile roaming, mandating telecom operators to ensure such services are deactivated by default and start only when consumers ask for it. Once activated, the services can be discontinued on consumers' request, the telecom regulator said.
- **Chemcon Speciality Chemicals:** The company will make its stock market debut today. Mirroring massive investor demand, the initial public offer of Chemcon Speciality Chemicals was subscribed a whopping 149 times on the last day of bidding on Wednesday.
- **CAMS:** Computer Age Management Services (CAMS), the largest registrar and transfer agent of mutual funds in India, will list its equity shares on the stock exchanges today. CAMS' initial public offer was subscribed 46.93 times on the final day of bidding.
- The output for India's eight core industries contracted for the sixth straight month, dropping 8.5 percent in August 2020.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	38068	0.25%
Nifty	11248	0.22%
Bank Nifty	21452	0.19%
IND VIX	19.53	-1.24%

GLOBAL INDICES

DJIA	27,782	1.20%
Nasdaq	11,168	0.74%
FTSE	5,866	-0.53%
CAC	4,803	-0.59%
DAX	12,761	-0.51%
Nikkei	23,312	0.55%
Hang Seng	23,459	0.79%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	19951	0.60%
Infra	3081	-0.61%
Energy	15027	-0.98%
FMCG	29842	1.38%
Pharma	11773	0.54%
Auto	7908	-0.22%
Metals	2243	-1.68%
Midcap	16983	0.06%
Nifty 500	9342	0.24%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-712.48
DII	409.47

FOREX MARKET

USDINR	73.57	-0.01%
EURINR	86.35	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1897	0.08%
Copper(\$lb)	3.044	0.72%
Brent (\$/Bbl)	42.31	-0.02%
Silver(\$/OZ)	23.66	0.71%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks closed solidly higher on Wednesday as government leaders continued talks for a new pandemic relief package and positive economic data helped the major indexes end the third quarter in positive territory. The Dow Jones Industrial Average rose 329.04 points, or 1.2%, to 27,781.7, the S&P 500 gained 27.53 points, or 0.83%, to 3,363 and the Nasdaq Composite added 82.26 points, or 0.74%, to 11,167.51.

Crude Oil

Brent crude at \$42.31 a barrel, rose 0.02%. West Texas Intermediate crude fell 0.3% to \$40.09 per barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with 107 points gains. The Nifty futures were trading at 11361 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 11244, made a high of 11295, made a low of 11184, and closed on a positive note at 11248 levels. For the day, support for the Nifty exists at 11000 and 11100 levels, whereas resistance for Nifty stands at 11400 and 11500 levels. Nifty futures can be bought around 11180-11200 levels with a stop loss of 11050 for the price target of 11400.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 21405, made a high of 21549, made a low of 21128, and closed on a flat to positive note at 21452 levels. For the day, support for Bank Nifty exists at 21000 and 20700 levels, whereas resistance for Bank Nifty stands at 22000 and 22500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11247.55 (+25.15) (+0.22%)	CALL	11200 CE +1.05 lac Shares
NIFTY OCT FUT	11256.85 (9.30 Points Premium)	CALL	11300 CE +0.75 lac Shares
NIFTY PCR - OI	1.34 (+0.06)	PUT	11000 PE +1.91 lac Shares
NIFTY OI (Total)	0.98 Cr. (+5.01%)	PUT	11200 PE +1.75 lac Shares
INDIA VIX	19.53 (-1.24%)		
BANKNIFTY	21451.80 (+0.19%)		
BANKNIFTY OCT FUT	21464.25 (12.45 Points Premium)		
BANKNIFTY OI (Total)	18.01 Lakh (+5.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	724.78
INDEX OPTIONS	1.51
STOCK FUTURES	236.23
STOCK OPTIONS	23.08

Securities in Ban for Trade Date 01-OCT-2020: **VEDL**.

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Part Book	3.57%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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