

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q4FY22 Result(YoY):** Revenue fell 15% to Rs 7,421 crore. Net profit fell 28% to Rs 627 crore. Ebitda down 32% at Rs 828 crore. Margin at 11.2 % vs 13.90%.
- **Adani Wilmar Q4FY22 Result(YoY):** Revenue up 40% at Rs 14,960.37 crore. Net profit fell 26% to Rs 234.3 crore. EBITDA rose 21% to Rs 425.72 crore. Margins at 2.8% versus 3.3%.
- **Tata Steel Q4FY22 Result(YoY):** The company reported a consolidated net profit of Rs 9,835.12 crore in Q4FY22, up 37 percent YoY, and revenue grew by 39 percent to Rs 69,323.50 crore. The steelmaker also announced a stock split at 10:1.
- **Jindal Stainless Q4FY22 Result(YoY):** Revenue up 68% at Rs 6,563.51 crore Vs Rs 3,913.64 crore. EBITDA up 55.2% at Rs 841.59 crore Vs Rs 542.22 crore. EBITDA margin 12.82% Vs 13.85%. Net profit up 154% at Rs 735.53 crore Vs Rs 289.19 crore. Approved transfer of entire stake in JSL Ferrous, wholly owned subsidiary of the company to Jindal United Steel, associate company.
- **Britannia Industries Q4FY22 Result(YoY):** Revenue up 13% at Rs 3,550.45 crore Vs Rs 3,130.75 crore. Net profit up 4% to Rs 379.87 crore from Rs 364.32 crore. EBITDA up 8.7 % to Rs 549.68 crore Vs Rs 505.39 crore. Margins at 15.5% Vs 16.1%.
- **M&M Financial Services Q4FY22 Result(YoY):** Revenue fell 4.8% at Rs 2,865.08 crore Vs Rs 3,007.26 crore. EBIT up 31% at Rs 1,882.42 crore Vs Rs 1,436.57 crore. EBIT margin 65.7% Vs 47.77%. Net profit up 188% at Rs 623.78 crore Vs Rs 216.34 crore. Recommended dividend of Rs 3.6 per share of face value of Rs 2 each.
- **JBM Auto Q4FY22 Result(YoY):** Revenue up 44% at Rs 1072.29 crore Vs Rs 744.88 crore. EBITDA up 46% at Rs 123.05 crore Vs Rs 84.18 crore. EBITDA margin 11.48% Vs 11.3%. Net profit up 165% at Rs 85.63 crore Vs Rs 32.24 crore. Recommended final dividend of Rs 1 per share on face value of Rs 2 each.
- **Alembic Pharmaceuticals Q4FY22 Result(YoY):** Revenue up 9% at Rs 1,426 crore Vs Rs 1,306 crore. EBITDA down 51% to Rs 170 crore from Rs 346 crore. Margins at 11.9% Vs 26.5%. Net profit down 86% at Rs 34 crore from Rs 251 crore. EPS at Rs 1.8 per share vs Rs 12.
- **Adani Wilmar:** The packaged food company has acquired the Kohinoor brand from McCormick Switzerland GMBH for an undisclosed amount. The acquisition would give Adani Wilmar exclusive rights over the brand 'Kohinoor' basmati rice along with 'Ready to Cook', 'Ready to Eat' curries and meal portfolio in India.
- **PowerGrid:** The company approved acquisition of 77,30,225 equity shares of IL&FS Energy Development Company in Cross Border Power Transmission Company. CPTCL is a joint venture of Power Grid Corporation of India Limited (26%), Satluj Jal Vidyut Nigam Limited (26%), Nepal Electricity Authority (10%) and IEDCL (38%).
- **SpiceJet:** The Directorate General of Civil Aviation grounded Spicejet Boeing 737-800 jets after severe turbulence incident. DGCA is also inspecting air carrier's entire fleet.
- **Hindustan Zinc:** The company has signed a memorandum of understanding with Sweden based Sandvik for supply of a battery-electric underground equipment fleet to be used at Sindesar Khurd Mine.
- **Route Mobile:** The Enterprise communications service provider will acquire the artificial intelligence-based blockchain and DLT platform of Teledgers Technology for over Rs 130 crore.
- **Auro Pharma:** Says Unit Eugia Pharma gets approval for Bortezomib for injection.
- **Zydus Lifesciences:** Gets U.S. FDA approval for Bortezomib for injection.
- **Key Results Today:** Adani Total Gas, Adani Green Energy, Tata Consumer Products, Kotak Mahindra Bank, IIFL Wealth Management, ABB India, Havells India, Equitas Small Finance Bank, EIH Hotels, Deepak Nitrite, SIS, Rain Industries, Oracle Financial Services Software, MAS Financial Services, Laxmi Organic Industries, Cigniti Technologies, Bombay Dyeing, Aptech

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56976	-0.15%
Nifty	17069	-0.20%
Bank Nifty	36164	0.21%
IND VIX	20.28	4.47%

GLOBAL INDICES

DJIA	33,129	0.20%
Nasdaq	12,564	0.22%
FTSE	7,561	0.22%
CAC	6,476	0.79%
DAX	14,039	0.72%
Nikkei	26,819	-0.11%
Hang Seng	20,885	-1.03%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	31139	-1.53%
Infra	5122	-0.11%
Energy	28574	-0.07%
FMCG	38285	0.21%
Pharma	13460	-0.02%
Auto	10938	-1.26%
Metals	6363	0.57%
Midcap	29703	-0.59%
Nifty 500	14736	-0.32%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1853.46
DII	1951.1

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DIXON	41%	-7.93%
ESCORTS	38%	-3.40%
TATACHEM	18%	10.29%
AARTIIND	17%	-4.32%

Top Open Interest Losers

ASTRAL	-12%	-4.46%
HINDPETRO	-8%	0.66%
ASHOKLEY	-6%	-0.82%
PETRONET	-6%	2.08%

FOREX MARKET

USDINR	76.44	-0.02%
EURINR	80.45	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,862	-0.44%
Silver(\$/OZ)	22.60	-0.31%
Brent (\$/Bbl)	105.8	0.87%
Copper(\$/Lbs)	4.322	0.46%

Source: in.investing.com; As on 8.00 am IST

04-May-2022

GLOBAL MARKETS

Global Market Update

Wall Street stocks ended higher on Tuesday after a choppy session in which each of the major indexes fluctuated between gains and losses as a key meeting of the Federal Reserve got under way. The Dow Jones Industrial Average rose 67.29 points, or 0.2%, to 33,128.79, the S&P 500 gained 20.1 points, or 0.48%, to 4,175.48 and the Nasdaq Composite added 27.74 points, or 0.22%, to 12,563.76.

Crude Oil

Oil prices rose at the start of Asian trade on Wednesday after industry data showed drawdowns in US crude and fuel stockpiles, raising supply concerns. The gains come on the back of news from Tuesday that the European Union is working on new sanctions against Russia for waging war on Ukraine that will target Moscow's oil industry. Brent crude futures rose 90 cents, or 0.9%, to \$105.87 a barrel by 0001 GMT. WTI crude futures rose \$1.00, or 1%, to \$103.41 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 98 points. The Nifty futures were trading around 17,083 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16924, made a high of 17092, made a low of 16917, and closed on a negative note at 17069 levels. For the day, support for the Nifty exists at 16950 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35628, made a high of 36235, made a low of 35618, and closed on a flat to positive note at 36164 levels. For the day, support for Bank Nifty exists at 35600 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 36800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	17069.10 (-33.45) (-0.20%)	CALL	17100 CE +1.56 lac Shares
NIFTY MAY FUT	17084.25 (15.15 Points Premium)	CALL	17000 CE +9.39 lac Shares
NIFTY PCR - OI	0.99 (+0.03)	PUT	17000 PE +3.55 lac Shares
NIFTY OI (Total)	1.11 Cr. (+4.91%)	PUT	16900 PE +2.60 lac Shares
INDIA VIX	20.28 (+4.47%)		
BANKNIFTY	36163.75 (+0.21%)		
BANKNIFTY MAY FUT	36208.55 (44.80 Points Premium)		
BANKNIFTY OI (Total)	27.84 Lakh (-0.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-790.01
INDEX OPTIONS	-7327.21
STOCK FUTURES	849.19
STOCK OPTIONS	20.13

Securities in Ban for Trade Date 04-May-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Booked	1.43%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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