

### CORPORATE AND ECONOMY NEWS

- **PCBL:** The board has approved the acquisition of Aquapharm Chemicals for Rs 3,800 crore.
- **Tata Power:** Unit Tata Power Renewable Energy secured a Letter of Award for the development of a 200 MW firm and dispatchable renewable energy project with SJVN.
- **Canara Bank:** The RBI has cleared the lender's plans to divest a 70% stake in its subsidiary, Canbank Factors. The lender has also proposed to buy out the stakes of Bank of Baroda and DBS Bank India in its unlisted subsidiary, Canbank Computer Services.
- **Aster DM Healthcare:** The company plans to separate its India and Gulf businesses in a transaction worth \$1 billion. The Moopen family-owned healthcare company's subsidiary, Affinity Holdings, will transfer its shares in Aster DM Healthcare FZC—the Gulf unit—to promoter-owned Alpha GCC Holdings. After the deal, Alpha GCC Holdings will be jointly owned by Aster India and Fajr Capital Advisors in a 35:65 ratio.
- **Tube Investment of India:** The government has approved the scheme of amalgamation of Cellestial E-Mobility and Cellestial E-Trac with TI Clean Mobility.
- **Wipro:** The technology services and consulting company announced the launch of their 'Continuous Compliance Solution' built on Amazon Security Lake in collaboration with Amazon Web Services.
- **Havells:** The company has launched 'Lloyd', its leading consumer durable brand in the Middle East market.
- **Varun Beverages:** The company has incorporated a subsidiary company in Mozambique, i.e., VBL Mozambique, SA, to carry on the business of distribution of beverages.
- **Bharat Heavy Electricals:** The company has signed a Memorandum of Cooperation with a French state-owned company, Electricité de France S.A., France, to explore the opportunity to maximise the local content of the Jaitapur nuclear power project to be established by NPCIL in India. The Ministry of Defence inked a contract with BHEL to procure 16 upgraded Super Rapid Gun Mounts and accessories worth Rs 2,956.89 crore for the Indian Navy.
- **Zomato:** Alibaba Group unit Alipay Singapore plans to sell up to 29.6 crore shares in block deals, according to Bloomberg.
- **IREDA:** The company's shares will debut on the stock exchanges on Wednesday at an issue price of Rs 32 per share.
- **R Systems International:** The board of unit Velotio Technologies has approved the acquisition of an additional 60% equity share of Scaleworx Technologies. Post-acquisition, Scaleworx will become a wholly owned subsidiary of Velotio.
- **IG Petrochemicals:** The company has decided to file an appeal against an income tax demand amounting to Rs 46.26 crore with the Karnataka High Court.
- **GAIL:** The Government of India appointed Rajeev Kumar Singhal as Executive Director with effect from the date of his assumption of charge of the post till the date of his superannuation, i.e., Feb. 29, 2028.
- **ICICI Lombard General Insurance:** MD and CEO Bhargav Dasgupta has sold 2.5 lakh equity shares in tranches, and the last transaction was undertaken by him on Nov. 28.
- **Yathart Hospital and Trauma:** The company received an order from the Commissionerate of Sagar Sambhag, Madhya Pradesh, to take over the premises of the hospital, as the land as stated in the said order belongs to the Government of Madhya Pradesh.
- **Siemens India:** The company reported a 24.7% rise in revenue year-on-year to Rs 5,808 crore and a 12.4% decline in net profit at Rs 571.6 crore in the fourth quarter. It announced an investment of Rs 416 crore in capacity addition for power transformers and vacuum interrupters.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66174	0.31%
Nifty	19890	0.48%
Nifty Bank	43881	0.26%
India VIX	12.18	7.46%

#### GLOBAL INDICES

DJIA	35417	0.24%
Nasdaq	14282	0.29%
FTSE	7455	-0.07%
CAC	7250	-0.21%
DAX	15993	0.16%
Nikkei	33382	-0.08%
Hang Seng	17198	-1.07%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32118	0.20%
Infra	6507	1.07%
Energy	29253	2.43%
FMCG	52490	-0.17%
Pharma	15900	-0.34%
Auto	17203	0.95%
Metals	7002	1.85%
Midcap	42278	0.54%
Nifty 500	17742	0.56%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,324.98
FII/FPI	783.82

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
TATACOMM	18%	-2.30%
SYNGENE	16%	0.62%
MANAPPURAM	13%	1.81%
NAVINFUOR	13%	-0.93%

#### Top Open Interest Losers

HINDPETRO	-13%	7.03%
GRANULES	-12%	-2.37%
BHEL	-12%	2.40%
BERGEPAIN	-10%	0.17%

#### FOREX MARKET

USDINR	83.29	-0.08%
EURINR	91.68	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	2,048	0.41%
Silver(\$/OZ)	25.19	1.02%
Brent (\$/Bbl)	81.63	0.22%
Copper(\$/Lbs)	3.851	0.08%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stocks rose Tuesday, resuming their November rally, as comments from a Federal Reserve official raised hope that the central bank may not need to raise interest rates further. The Dow Jones Industrial Average added 83.51 points, or 0.24 percent, to close at 35,416.98. The S&P 500 inched higher by 0.10 percent to 4,554.89, and the tech-heavy Nasdaq Composite gained 0.29 percent to end the session at 14,281.76. Fed Governor Christopher Waller had expressed confidence earlier Tuesday that policy is “currently well positioned” to slow the economy and bring inflation back to 2 percent. His commentary comes ahead of the Federal Open Market Committee’s policy meeting on Dec. 12-13. Markets generally expect the committee to keep its key lending rate steady. Boeing helped lift the Dow on Tuesday, adding 1.4 percent, while Dow-member retailers Nike and Walmart gained 0.7 percent and 1.2 percent, respectively. The S&P 500 got a lift from Newmont Corporation and Synchrony Financial, which were higher by 6.3 percent and 5.1 percent.

#### Crude Oil

Oil prices rose more than 2% on Tuesday, supported by expectations that the OPEC+ producer group may deepen and extend output cuts due to concern over softer global demand. OPEC+, which combines the Organization of the Petroleum Exporting Countries (OPEC) and allies including Russia, will hold an online ministerial meeting on Thursday to discuss production targets for 2024. Brent crude futures were up \$2.07, or 2.59%, at \$82.05 a barrel. U.S. West Texas Intermediate (WTI) crude futures gained \$2.03, or 2.71%, at \$76.89. “Barring any negative surprise, the recent drop in prices will probably be viewed as a buying opportunity, especially if further cuts are agreed,” said Tamas Varga of oil broker PVM, referring to the OPEC+ meeting..

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 25 points. GIFT Nifty futures stood at 20,010 points after making a high of 20,025 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 19845, recorded a high of 19917, touched a low of 19800, and closed on a positive note at 19890 levels. For the day, support for Nifty exists at 19800 and 19700 levels, while resistance stands at 20000 and 20200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43852, registered a high of 43960, dropped to a low of 43740, and closed on a positive note at 43881 levels. For the day, support for Bank Nifty exists at 43700 and 43400 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19889.60 (+95.00) (+0.48%)	CALL	20000 CE +20.90 lac shares
NIFTY NOV FUTURE	19936.70 (47.00 Points Premium)	CALL	20100 CE +21.75 lac Shares
NIFTY PCR	1.22 (+0.23)	PUT	19850 PE +51.07 lac Shares
NIFTY OI(Total)	1.32 Cr. (+3.07%)	PUT	19800 PE +71.23 lac Shares
INDIA VIX	12.18 (+7.46%)		
BANKNIFTY	43880.95 (+0.26%)		
BANKNIFTY NOV FUTURE	43984.30 (103.35 Points Premium)		
BANKNIFTY OI(Total)	29.97 Lakh (+5.94%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	31.03
INDEX OPTIONS	-34538.62
STOCK FUTURES	3823.20
STOCK OPTIONS	0.55

**Securities in Ban For Trade Date 29-Nov-2023: BALRAMCHIN, BHEL, GRANULES, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO*	Accu	106.40-111.40	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	

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Note:- \* Dividend adjusted price

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